

Brook Wind Two Marston Vale Limited
Report and Financial Statements
Registered number: 07715690
For the year ended 31 March 2017

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COMPANIES HOUSE

Brook Wind Two Marston Vale Limited
Company Information

Directors	Edward W Mole Stephen R Daniels Roger Skeldon
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Company Secretary	Edward Mole
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CRN	07715690
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Registered Office	Mitchell House Mitchell Street Edinburgh EH6 7BD
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Brook Wind Two Marston Vale Limited
Report of the Directors
For the year ended 31 March 2017

The directors present their report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of production of energy.

DIRECTORS

The directors who have held office during the year ended 31 March 2017 are as follows:

Mr S J Foy- resigned 11 July 2016
Mr C J Dean- resigned 11 July 2016
Mr A C D Hobley - resigned 4 August 2017
Mr R J Myers - resigned 4 August 2017
Mr Stuart Noble - resigned 11 July 2016
Mr E W Mole - appointed 4 August 2017
Mr S R Daniels - appointed 4 August 2017
Mr R Skeldon - appointed 4 August 2017

STATEMENT OF DIRECTORS RESPONSIBILITY

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with the provisions of FRS 102 Section 1A - small entities. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

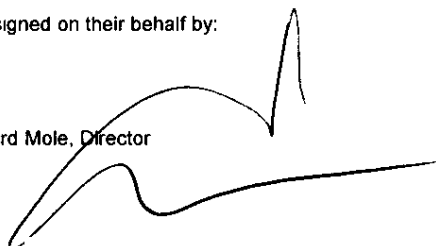
The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board and authorised for issue on

21/12/17

And signed on their behalf by:

Edward Mole, Director



Brook Wind Two Marston Vale Limited
Profit and Loss Account
For the year ended 31 March 2017
Registered number: 07715690

	Notes	Year Ended 31 March 2017	Year Ended 31 March 2016
		£	£
TURNOVER		433,582	674,214
Expenses		(293,053)	(321,644)
OPERATING PROFIT	2	140,529	352,570
Interest receivable and similar income		-	10
		140,529	352,580
Interest payable and similar charges	3	(218,451)	(268,343)
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		(77,922)	84,237
Tax on profit on ordinary activities	4	6,237	(22,353)
(LOSS) / PROFIT AFTER TAX FOR THE PERIOD		<u>(71,685)</u>	<u>61,884</u>

All operations are classified as continuing.
 The notes on pages 5 to 6 form part of these financial statements.

Brook Wind Two Marston Vale Limited
Balance Sheet
As at 31 March 2017
Registered number: 07715690

	Notes	31 March 2017 £	31 March 2016 £
FIXED ASSETS			
Tangible assets	5	3,199,902	3,387,213
CURRENT ASSETS			
Debtors	6	240,006	198,528
Cash at bank and in hand		81,460	241,192
		<u>321,466</u>	<u>439,720</u>
CREDITORS			
Amounts falling due within one year	6	(98,876)	(3,824,389)
NET CURRENT ASSETS		<u>222,590</u>	<u>(3,384,669)</u>
CREDITORS			
Amounts falling due after one year	8	(3,497,869)	-
PROVISIONS FOR LIABILITIES	9	(527)	(6,764)
NET ASSETS		<u>(75,904)</u>	<u>(4,220)</u>
CAPITAL AND RESERVES			
Called up share capital	10	1	1
Profit and loss account	11	(75,905)	(4,221)
		<u>(75,904)</u>	<u>(4,220)</u>

- a. For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.
- b. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- ensuring the Company keeps accounting records which comply with Section 386 and the Companies Act 2006, and;
 - preparing accounts which give true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.
- d. The accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved by the Board and authorised for issue on

21/12/17

And signed on their behalf by:
Edward Mole, Director

Brook Wind Two Marston Vale Limited
Notes to the financial statements
For the year ended 31 March 2017

1. Accounting policies

The principal accounting policies are summarised below

a) Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of FRS 102 Section 1A - small entities. The financial statements are for Brook Wind Two Marston Vale Limited only and do not include any group information

b) Going Concern

These financial statements have been prepared on a going concern basis

c) Cashflow statement

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the provisions of FRS 102 Section 1A - small entities

e) Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

f) Tangible fixed asset

Tangible fixed asset are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and machinery - over the life of 20 years
Leasehold property - over the term of the lease

g) Operating leases

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease

h) Change In accounting policy - FRS 102

These financial statements for the period ended 30 September 2017 are the first financial statements that comply with FRS 102 Section 1A small entities. The transition has not resulted in any material changes

2. Operating profit

Operating profit is disclosed after charging

	Year Ended 31 March 2017 £	Year Ended 31 March 2016 £
Depreciation - owned assets	202,647	176,474
	<u>202,647</u>	<u>176,474</u>
3. Interest payable and similar charges	£	£
Bank loan interest and charges	50	(357)
Interest payable on group loan	218,401	268,700
	<u>218,451</u>	<u>268,343</u>
4. Taxation	£	£
Current tax	-	-
Deferred Tax	6,237	(22,353)
	<u>6,237</u>	<u>(22,353)</u>
5. Tangible fixed assets	Wind Turbines £	Totals £
Cost		
At 1 April 2016	3,746,226	3,746,226
At 31 March 2017	<u>3,746,226</u>	<u>3,746,226</u>
Depreciation		
At 1 April 2016	359,013	359,013
Charge for the period	187,311	187,311
At 31 March 2017	<u>546,324</u>	<u>546,324</u>
Net Book Value		
At 31 March 2017	<u>3,199,902</u>	<u>3,199,902</u>
At 31 March 2016	<u>3,387,213</u>	<u>3,387,213</u>

Brook Wind Two Marston Vale Limited
Notes to the financial statements (continued)
For the year ended 31 March 2017

6. Debtors

	31 March 2017 £	31 March 2016 £
Intercompany - Heysham	67,254	-
Trade debtors	42,109	-
Prepayments	37,040	-
Accrued income	93,603	-
Other Debtors	-	198,527
	<u>240,006</u>	<u>198,527</u>

7. Creditors: amounts falling due within one year

	31 March 2017 £	31 March 2016 £
Trade creditors	74,061	17,366
Amounts owed to group undertakings	3,285	3,770,684
Other creditors	-	31,640
Accrued expenses	8,318	-
Corporation Tax	-	4,699
VAT	13,212	-
	<u>98,876</u>	<u>3,824,389</u>

8. Creditors: amounts falling due after one year

	31 March 2017 £	31 March 2016 £
Amounts owed to group undertakings	3,497,869	-
	<u>3,497,869</u>	<u>-</u>

9. Provision for Liabilities

	31 March 2017 £	31 March 2016 £
Deferred taxation	527	6,764
	<u>527</u>	<u>6,764</u>

10. Called up share capital

Allotted, issued and fully paid

Class	Number	Nominal value £1	£
Ordinary	1		1
			<u>1</u>

11. Statement of changes in equity

	Share Capital	Profit and Loss Account	Total
At 1 April 2015	1	(66,104)	(66,103)
Dividends	-	-	-
Profit in the period		61,884	61,884
At 31 March 2016	<u>1</u>	<u>(4,220)</u>	<u>(4,219)</u>
At 1 April 2016	1	(4,220)	(4,219)
Profit in the period		(71,685)	(71,685)
Dividends	-	-	-
At 31 March 2017	<u>1</u>	<u>(75,905)</u>	<u>(75,904)</u>

12. Controlling party

The immediate parent company is Brook Wind Holdings Number Two Ltd (338 Euston Road, London NW1 3BG)

The ultimate controlling party is Elm Trading Ltd