

REGISTERED NUMBER: 07714634 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Dodadine Ltd

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28/09/2023

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Dodadine Ltd (Registered number: 07714634)

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for the Year Ended 31 December 2022**

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Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		40,924		46,647
Intangible assets			175,089		
CURRENT ASSETS					
Stocks		764,789		1,107,453	
Debtors	5	966,971		175,724	
Cash at bank		713,330		667,842	
		<u>2,445,090</u>		<u>1,951,019</u>	
CREDITORS					
Amounts falling due within one year	6	2,093,891		1,803,414	
NET CURRENT ASSETS			<u>351,199</u>		<u>147,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			567,212		194,252
CREDITORS					
Amounts falling due after more than one year	7		<u>213,056</u>		<u>35,650</u>
NET ASSETS			<u>354,156</u>		<u>158,602</u>
CAPITAL AND RESERVES					
Called up share capital			5,217		5,119
Share premium			5,889,628		5,029,458
Retained earnings			<u>(5,540,689)</u>		<u>(4,875,975)</u>
SHAREHOLDERS' FUNDS			<u>354,156</u>		<u>158,602</u>

For the year ended 31 December 2022 the company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

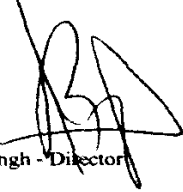
Dodadine Ltd (Registered number: 07714634)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2023 and were signed on its behalf by:


Bhavneet Singh - Director

The notes form part of these financial statements

Dodadine Ltd (Registered number: 07714634)

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Dodadine Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07714634

Registered office: 6th Floor Capital Tower
91 Waterloo Road
London
SE1 8RT

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers through subscriptions and an online store.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Short leasehold	Straight line over life of lease
Plant and machinery	Straight line over life of lease
Fixtures and fittings	20% on cost
Computer equipment	33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Dodadine Ltd (Registered number: 07714634)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 45 (2021 - 55)

4. TANGIBLE FIXED ASSETS

	Land and building £	Plant and machinery £	Totals £
COST			
At 1 January 2022	33,067	304,245	337,312
Additions		3,550	3,550
At 31 December 2022	33,067	307,795	340,862
DEPRECIATION			
At 1 January 2022	17,026	273,639	290,665
Charge for year	3,933	5,340	9,273
At 31 December 2022	20,959	258,450	299,938
NET BOOK VALUE			
At 31 December 2022	12,108	28,816	40,924
At 31 December 2021	16,041	30,606	46,647

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	7,485	11,869
Other debtors	959,486	163,855
	966,971	175,724

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts		9,626
Trade creditors	372,712	674,609
Taxation and social security	942,549	321,113
Other creditors	778,592	798,066
	2,093,891	1,803,414

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	213,056	35,650

Dodadine Ltd (Registered number: 07714634)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

8. CONTINGENT LIABILITIES

Dodadine Ltd is aware of a potential liability that is as likely to occur as not, and therefore requires disclosure. The company has engaged in the sale of toucanBoxes in EU Member states for some years, applying a multiple supply treatment on the sale of craft materials at a standard rate, and a magazine at a zero rate. This is the same treatment used in the UK. There is a possibility that Member States may challenge this treatment and therefore we consider it prudent to disclose this, though the amount or timing of the liability cannot yet be reliably estimated.

9. PARENT COMPANY

The company's parent company is Sandbox Experiences Limited, a company incorporated in England and Wales.
The ultimate parent company is Figjam Group Limited, a company incorporated in England and Wales.
Its registered office is 6th Floor, Capital Tower, 91 Waterloo Road, London, SE1 8RT.

The financial statements of the company are consolidated in the financial statements of Sandbox International Holdings Limited and ultimately in the financial statements of Figjam Ltd which can be obtained from the registered office above. Dodadine Ltd is taking a parental guarantee from Sandbox International Holdings Ltd under Section 479a of the Companies Act 2006.