

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

NIDIS CAPITAL FUND LTD

Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Statement by the Directors	4
Chartered Accountants' Independent Assurance Report	5

**NIDIS CAPITAL FUND LTD**

**Company Information**  
**for the Year Ended 31 December 2014**

**DIRECTORS:**

Mr I Ventresca  
Mr. B Stinton

**SECRETARY:**

**REGISTERED OFFICE:**

Suite 101  
Business Design Centre  
52 Upper Street  
London  
N1 0QH

**REGISTERED NUMBER:**

07713774 (England and Wales)

**ACCOUNTANTS:**

JW Duffy  
Chartered Accountants  
10 Barley Mow Passage  
Chiswick  
London  
W4 4PH

Abbreviated Balance Sheet

31 December 2014

	Notes	31.12.14 £	31.12.13 £
<b>CURRENT ASSETS</b>			
Debtors	2	2,316,052	-
Investments		6,169,717	7,663,225
Cash at bank		34,883	858,235
		<u>8,520,652</u>	<u>8,521,460</u>
<b>CREDITORS</b>			
Amounts falling due within one year		28,018	900
<b>NET CURRENT ASSETS</b>		<u>8,492,634</u>	<u>8,520,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		8,492,634	8,520,560
<b>CREDITORS</b>			
Amounts falling due after more than one year		8,566,345	8,487,481
<b>NET (LIABILITIES)/ASSETS</b>		<u>(73,711)</u>	<u>33,079</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100,000	100,000
Profit and loss account		(173,711)	(66,921)
<b>SHAREHOLDERS' FUNDS</b>		<u>(73,711)</u>	<u>33,079</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2015 and were signed on its behalf by:

Mr I Ventresca - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 2,316,052

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Statement by the Directors  
on the Unaudited Financial Statements of  
NIDIS CAPITAL FUND LTD

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2014 and
- of its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

**ON BEHALF OF THE BOARD:**

Mr I Ventresca - Director

30 September 2015

Chartered Accountants' Independent Assurance Report  
to the Board of Directors  
on the Unaudited Financial Statements of  
NIDIS CAPITAL FUND LTD

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 December 2014 on pages nil to nil, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's directors, as a body, in accordance with our terms of engagement. It has been released to the directors on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body for our work, for this report or the conclusions we have formed.

**Respective responsibilities**

You have confirmed that you have met your duty as set out in the directors' statement on page nil. You consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to you on the financial statements.

**Scope**

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

**Conclusion**

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

JW Duffy  
Chartered Accountants  
10 Barley Mow Passage  
Chiswick  
London  
W4 4PH

30 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.