

Registered number
07712221

Baxters Estates Ltd

Abbreviated Accounts

31 July 2012

Baxters Estates Ltd**Registered number:** 07712221**Abbreviated Balance Sheet
as at 31 July 2012**

	Notes	2012 £
Fixed assets		
Tangible assets	2	1,167
Current assets		
Debtors		2,099
Cash at bank and in hand		13,937
		<u>16,036</u>
Creditors: amounts falling due within one year		(46,821)
Net current liabilities		<u>(30,785)</u>
Total assets less current liabilities		<u>(29,618)</u>
Creditors: amounts falling due after more than one year		(35,247)
Net liabilities		<u><u>(64,865)</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		(64,965)
Shareholders' funds		<u><u>(64,865)</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr W S Baxter

Director

Approved by the board on 16 May 2013

Baxters Estates Ltd
Notes to the Abbreviated Accounts
for the period ended 31 July 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets	£
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Cost

Additions	1,556
At 31 July 2012	1,556

Depreciation

Charge for the period	389
At 31 July 2012	389

Net book value

At 31 July 2012	1,167
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3 Loans	2012
	£

Creditors include:

Amounts falling due for payment after more than five years	20,279
Secured bank loans	38,508

4	Share capital	Nominal value	2012 Number	2012 £
Allotted, called up and fully paid:				
	Ordinary shares	£1 each	100	100
		Nominal value	Number	Amount £
Shares issued during the period:				
	Ordinary shares	£1 each	100	100

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