

DESTINY EFRANCHISE LIMITED

**Company Registration Number:
07712213 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st August 2014

End date: 31st July 2015

SUBMITTED

DESTINY EFRANCHISE LIMITED

Company Information for the Period Ended 31st July 2015

Director:	Kai-Ip Terry Chan Patricia Kok-Mooi Chan
Company secretary:	Kai-Ip Terry Chan
Registered office:	7 Catherine Road Enfield Middlesex EN3 6DE
Company Registration Number:	07712213 (England and Wales)

DESTINY EFRANCHISE LIMITED

Abbreviated Balance sheet As at 31st July 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	347	347
Total fixed assets:		<u>347</u>	<u>347</u>
Current assets			
Stocks:		174	174
Debtors:	3	101	101
Cash at bank and in hand:		1,358	1,358
Total current assets:		<u>1,633</u>	<u>1,633</u>
Creditors			
Creditors: amounts falling due within one year	4	300	300
Net current assets (liabilities):		<u>1,333</u>	<u>1,333</u>
Total assets less current liabilities:		1,680	1,680
Creditors: amounts falling due after more than one year:	5	2,694	2,694
Provision for liabilities:		0	0
Total net assets (liabilities):		<u><u>(1,014)</u></u>	<u><u>(1,014)</u></u>

The notes form part of these financial statements

DESTINY EFRANCHISE LIMITED

Abbreviated Balance sheet As at 31st July 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	6	2	2
Profit and Loss account:		(1,016)	(1,016)
Total shareholders funds:		<u>(1,014)</u>	<u>(1,014)</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 01 March 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kai-Ip Terry Chan

Status: Director

The notes form part of these financial statements

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective 2008)

Turnover policy

Turnover represents amounts receivable for eFranchise network commission.

Tangible fixed assets depreciation policy

Depreciation is provided as the following rates in order to write off each asset over its estimated useful lives : office equipment 25% reducing balance.

Valuation information and policy

stocks are valued at lower of costs and net realisable values.

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

2. Tangible assets

	Total
Cost	£
At 01st August 2014:	618
At 31st July 2015:	618
Depreciation	
At 01st August 2014:	271
Charge for year:	87
At 31st July 2015:	358
Net book value	
At 31st July 2015:	347
At 31st July 2014:	347

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

3. Debtors

	2015 £	2014 £
Trade debtors:	101	101
Total:	101	101

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

4. Creditors: amounts falling due within one year

	2015 £	2014 £
Accruals and deferred income:	300	300
Total:	300	300

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

5. Creditors: amounts falling due after more than one year

	2015	2014
	£	£
Amounts due under finance leases and hire purchase contracts:	2,694	2,694
Total:	<u>2,694</u>	<u>2,694</u>

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

6. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st July 2015

8. Related party disclosures
