

DESTINY EFRANCHISE LIMITED

**Company Registration Number:
07712213 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 20th July 2011

End date: 31st July 2012

SUBMITTED

DESTINY EFRANCHISE LIMITED

Company Information for the Period Ended 31st July 2012

Director:	Kai Ip Terry Chan Patricia Kok Mooi Chan
Company secretary:	Kai Ip Terry Chan
Registered office:	7 Catherine Road Enfield Middlesex EN3 6DE GB-ENG
Company Registration Number:	07712213 (England and Wales)

DESTINY EFRANCHISE LIMITED

Abbreviated Balance sheet As at 31st July 2012

	Notes	2012 £	£
Current assets			
Stocks:		351	-
Debtors:	4	181	-
Cash at bank and in hand:		381	-
Total current assets:		913	-
Creditors			
Creditors: amounts falling due within one year	5	50	-
Net current assets (liabilities):		863	-
Total assets less current liabilities:		863	-
Creditors: amounts falling due after more than one year:	6	719	-
Total net assets (liabilities):		144	-

The notes form part of these financial statements

DESTINY EFRANCHISE LIMITED

Abbreviated Balance sheet As at 31st July 2012 continued

	Notes	2012 £	£
Capital and reserves			
Called up share capital:	7	2	-
Profit and Loss account:		142	-
Total shareholders funds:		<u>144</u>	<u>-</u>

For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Kai Ip Terry Chan
Status: Director

The notes form part of these financial statements

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Turnover policy

Turnover represents amounts receivable for efranchise network commission.

Valuation information and policy

Stocks are valued at lower of costs and net realisable values.

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

4. Debtors

	2012 £	£
Trade debtors:	181	-
Total:	181	-

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

5. Creditors: amounts falling due within one year

	2012 £	£
Taxation and social security:	50	-
Total:	50	-

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

6. Creditors: amounts falling due after more than one year

	2012 £	£
Other creditors:	719	-
Total:	719	-

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

7. Called up share capital

Allotted, called up and paid

Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

DESTINY EFRANCHISE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st July 2012

9. Related party disclosures

Name of the ultimate controlling party during the period:

controlled equally by Kai-Ip Terry Chan and Patricia Kok-Mooi Chan
