

**J.BROADHURST LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2021 TO 31 OCTOBER 2022**

J.Broadhurst Ltd
Unaudited Financial Statements
For the Period 1 August 2021 to 31 October 2022

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

J.Broadhurst Ltd
Balance Sheet
As At 31 October 2022

Registered number: 07711147

		31 October 2022		31 July 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		565,497		565,497
			<u>565,497</u>		<u>565,497</u>
CURRENT ASSETS					
Cash at bank and in hand		100		100	
		<u>100</u>		<u>100</u>	
Creditors: Amounts Falling Due Within One Year	5	(532,945)		(565,497)	
NET CURRENT ASSETS (LIABILITIES)			<u>(532,845)</u>		<u>(565,397)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>32,652</u>		<u>100</u>
NET ASSETS			<u>32,652</u>		<u>100</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>32,552</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>32,652</u>		<u>100</u>

J.Broadhurst Ltd
Balance Sheet (continued)
As At 31 October 2022

For the period ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jack Broadhurst

Director

14/07/2023

The notes on pages 3 to 4 form part of these financial statements.

J.Broadhurst Ltd
Notes to the Financial Statements
For the Period 1 August 2021 to 31 October 2022

1. General Information

J.Broadhurst Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07711147. The registered office is First Floor, The Mill, Radford Road, Alvechurch, Worcestershire, B48 7LD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable in respect of property rental income.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2021: NIL)

J.Broadhurst Ltd
Notes to the Financial Statements (continued)
For the Period 1 August 2021 to 31 October 2022

4. Tangible Assets

	Investment Properties £
Cost or Valuation	
As at 1 August 2021	565,497
As at 31 October 2022	565,497
Net Book Value	
As at 31 October 2022	565,497
As at 1 August 2021	565,497

In the opinion of the director there has been no significant change to the fair value of the investment property since it was purchased in 2018.

5. Creditors: Amounts Falling Due Within One Year

	31 October 2022	31 July 2021
	£	£
Corporation tax	7,448	-
Other creditors	525,497	565,497
	532,945	565,497

6. Share Capital

	31 October 2022	31 July 2021
	£	£
Allotted, Called up and fully paid	100	100

7. Related Party Transactions

During the period the company received rent of £40,000 from other related parties.

At 31 October 2022 the company owed £525,497 (2021 £565,497) to other related parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.