

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY



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27/12/2017

#123

COMPANIES HOUSE

1 Company details

Company number 0 7 7 1 1 0 4 2

Company name in full P.C. Cubed (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Robert James

Surname Thompson

3 Liquidator's address

Building name/number 10b Fleet Business Park

Street Sandy Lane

Post town Church Crookham

County/Region FLEET

Postcode G U 5 2 8 B F

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>  </div>	
Signature date	<div> <div>22</div> <div>12</div> <div>2017</div> </div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Robert James Thompson**

Company name **Rendell Thompson**

Address **10b Fleet Business Park**

Sandy Lane

Post town **Church Crookham**

County/Region **FLEET**

Postcode **G U 5 2 8 B F**

Country

DX

Telephone **01252 816636**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Members'

P. C. Cubed (UK) Limited - In Liquidation
20 October 2017

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- 2 Progress of the Liquidation
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APPENDICES

- A Receipts and Payments Account from 26 February 2017 to 20 October 2017
- B Cumulative Receipts and Payments Account from 25 February 2016 to 20 October 2017
- C Additional Information in relation to Liquidator's Fees, Expenses and Disbursements

1. Introduction

- 1.1 I, R J Thompson of Rendell Thompson, 10B Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF, was appointed as Liquidator of P.C. Cubed (UK) Limited (the Company) on 25 February 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 The trading address of the Company was: 17 Acorn House, 43 Long Shot Lane, Bracknell, Berkshire, RG12 1RL.
- 1.3 The registered office of the Company was changed to the offices of Rendell Thompson, 10B Fleet Business Park, Sandy Lane, Church Crookham, Fleet, Hampshire, GU52 8BF.
- 1.4 The Company's registered number is 07711042.
- 1.5 The Company had an issued Share capital of £100.00.

2 Progress of the Liquidation

Asset category

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 20 October 2017 with a comparison to the Declaration of Solvency values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.

Further information on the Liquidator's remuneration can be found in section 5 below.

- 2.2 The liquidation commenced on 25 February 2016 with anticipated liabilities of £3,900.00, and estimated asset values of:-

Asset	£
Cash at Bank	24,524.61
Chattel Assets	250.00
Debtors	3,500.00
	<u>28,274.61</u>

3 Realisation of Assets

Asset realisations exceeded estimated realisations by £12,730.17 as follows:-

- 3.1 Cash at bank of £24,492.71 has been received following closure of the company's former banking facility.
- 3.2 Book Debt collections were undertaken by a Director of the Company's representatives and a total of £797.67 has been received.

A VAT bad debt relief claim was made in respect of uncollectable book debts and a total of £4,485.77 has been received.

- 3.3 A Corporation Tax refund of £11,173.43 has been received.

Unrealisable Assets

- 3.3 There were no unrealised assets in respect to this liquidation.

4 Distributions to Members

- 4.1 A first distribution to the Members' was issued on 4 April 2016 as follows

Members	Shares Held	Distribution Amount £	Net payable £	Per Share £
A Ayres	49	7,350.00	7,350.00	150.00
IOResource Limited	51	7,650.00	7,650.00	150.00
	<u>100</u>	<u>15,000.00</u>	<u>15,000.00</u>	

- 4.2 A second and final distribution to the Members' is hereby declared as follows:-

Members	Shares Held	Distribution Amount £	Net payable £	Per Share £
A Ayres	49	10,046.30	10,046.30	205.03
IOResource Limited	51	10,456.36	10,456.36	205.03
	<u>100</u>	<u>20,502.66</u>	<u>20,502.66</u>	

5 Liquidator's Remuneration

- 5.1 The Members approved that the basis of the Liquidator's remuneration be fixed as a set amount of £2,000, plus VAT and disbursements.
- 5.2 The Liquidator has drawn total fees of £2,000 against the total set fee agreed of £2,000 approved by Members.
- 5.3 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.

6 Liquidator's Expenses

- 6.1 The following expenses have been incurred since my appointment as liquidator;

Supplier / Service Provider	Nature of expense incurred	Amount incurred to date £	Paid to date £	Amount Outstanding £
Legal Ads	Advertising	250.50	250.50	0.00
Insolvency Risk Services	Bonding	216.00	216.00	0.00
		<u>466.50</u>	<u>466.50</u>	<u>0.00</u>

- 6.2 The figures above are shown net of VAT where applicable.

7 Conclusion

- 7.1 This report concludes my administration of the liquidation.

Yours faithfully


R J Thompson
Liquidator

Enc

**P.C. Cubed (UK) Limited
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
From 26 February 2017 To 20 October 2017**

RECEIPTS	Total (£)
Brought Forward	30,226.25
Corporation Tax Refund	11,173.43
VAT Refund	55.20
	<hr/>
	41,454.88
PAYMENTS	<hr/>
Brought Forward	21,390.22
	<hr/>
	21,390.22
	<hr/>
Balance	20,064.66
	<hr/>
MADE UP AS FOLLOWS	
Bank 1 Current	20,064.66
	<hr/>
	20,064.66
	<hr/>

**P.C. Cubed (UK) Limited
(In Liquidation)**

**Liquidator's Summary of Receipts and Payments
From 25 February 2016 To 20 October 2017**

RECEIPTS	Total (£)
Book Debts	797.67
Corporation Tax Refund	11,173.43
VAT Refund	55.20
Cash at Bank	24,492.71
VAT Bad Debt Relief Reclaim	4,485.77
	<hr/>
	41,004.78
PAYMENTS	
Specific Bond	216.00
Liquidators Remuneration	2,000.00
Accountancy Services	2,190.00
Statutory Advertising	250.50
Trade & Expense Creditors	845.62
First Distribution	15,000.00
Vat Receivable	438.00
	<hr/>
	20,940.12
Balance	<hr/>
	20,064.66
MADE UP AS FOLLOWS	
Bank 1 Current	20,064.66
	<hr/>
	20,064.66
	<hr/>

Appendix C

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Rendell Thompson's policy in relation to:

- Staff allocation and the use of subcontractors
- Professional advisors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Professional advisors

On this assignment we have used the professional advisors listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Fuller Spurling	Agreed with Members'

Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental

services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Rendell Thompson for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

Charge-out Rates

A schedule of Rendell Thompson charge-out rates for this assignment effective from the date of liquidation is detailed below.

Category of Staff	Per hour
Partner	300
Manager	200
Senior	150
Junior	100

Please note that this firm records its time in minimum units of 6 minutes.