

**REGISTERED NUMBER: 07710954 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017**

**FOR**

**AMBER SCREEN AND DISPLAY LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**AMBER SCREEN AND DISPLAY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

**DIRECTOR:** A Nutter

**REGISTERED OFFICE:** 14 Cottesbrooke Park  
Heartlands  
Daventry  
Northamptonshire  
NN11 8YL

**BUSINESS ADDRESS:** Everdon Road  
Dodford  
Weedon  
Northamptonshire  
NN7 4SS

**REGISTERED NUMBER:** 07710954 (England and Wales)

**ACCOUNTANTS:** DNG Dove Naish  
Chartered Accountants  
14 Cottesbrooke Park  
Heartlands  
Daventry  
Northamptonshire  
NN11 8YL

**STATEMENT OF FINANCIAL POSITION**  
**31 AUGUST 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		54,202		60,767
<b>CURRENT ASSETS</b>					
Stocks	5	3,000		3,300	
Debtors	6	144,723		131,413	
Cash at bank and in hand		9,562		34,747	
		<u>157,285</u>		<u>169,460</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>68,026</u>		<u>88,479</u>	
<b>NET CURRENT ASSETS</b>			<u>89,259</u>		<u>80,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			143,461		141,748
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(5,105)		(10,021)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,712)</u>		<u>(10,043)</u>
<b>NET ASSETS</b>			<u>130,644</u>		<u>121,684</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>130,544</u>		<u>121,584</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>130,644</u>		<u>121,684</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 AUGUST 2017**

---

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 April 2018 and were signed by:

A Nutter - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

**1. STATUTORY INFORMATION**

Amber Screen and Display Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

This is the first year in which the financial statements have been prepared under FRS 102 (1A). Refer to the notes for an explanation of the transition

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017**

---

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 6 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2017

## 4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 September 2016	10,833	37,068	40,352	16,698	104,951
Additions	3,059	2,483	3,000	-	8,542
At 31 August 2017	<u>13,892</u>	<u>39,551</u>	<u>43,352</u>	<u>16,698</u>	<u>113,493</u>
<b>DEPRECIATION</b>					
At 1 September 2016	1,133	17,914	18,009	7,128	44,184
Charge for year	1,277	5,410	6,029	2,391	15,107
At 31 August 2017	<u>2,410</u>	<u>23,324</u>	<u>24,038</u>	<u>9,519</u>	<u>59,291</u>
<b>NET BOOK VALUE</b>					
At 31 August 2017	<u>11,482</u>	<u>16,227</u>	<u>19,314</u>	<u>7,179</u>	<u>54,202</u>
At 31 August 2016	<u>9,700</u>	<u>19,154</u>	<u>22,343</u>	<u>9,570</u>	<u>60,767</u>

The net book value of tangible fixed assets includes £ 24,288 (2016 - £ 24,288 ) in respect of assets held under hire purchase contracts.

## 5. STOCKS

	2017 £	2016 £
Raw materials	<u>3,000</u>	<u>3,300</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	131,476	126,476
Provision for doubtful debts	(17,767)	(17,865)
Other debtors	21,545	13,418
Directors' current accounts	9,469	7,696
Prepayments and accrued income	-	1,688
	<u>144,723</u>	<u>131,413</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	379	4,310
Hire purchase contracts (see note 9)	4,540	10,408
Trade creditors	28,639	27,595
Tax	12,734	21,950
Social security and other taxes	3,334	6,196
VAT	15,241	14,965
Other creditors	104	-
Accruals and deferred income	3,055	3,055
	<u>68,026</u>	<u>88,479</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2017**

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Bank loans - 1-2 years	-	376
Hire purchase contracts (see note 9)	5,105	9,645
	<u>5,105</u>	<u>10,021</u>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2017 £	2016 £
Net obligations repayable:		
Within one year	4,540	10,408
Between one and five years	5,105	9,645
	<u>9,645</u>	<u>20,053</u>
	Non-cancellable operating leases	
	2017 £	2016 £
Within one year	<u>18,500</u>	<u>17,250</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £30,000 (2016 - £30,000) were paid to the director .

Included within other debtors is a loan to the director, Mr A Nutter, amounting to £9,468.38 (2015: £7,696). Interest was charged on the loan balance at the official rate.

**12. FIRST YEAR ADOPTION**

This is the first year in which the financial statements have been produced under FRS 102 (1A). There have been no adjustments to the reported profit for the year or the opening and closing shareholders' funds as a result of the transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.