

**ALEXANDER CHARLES ASSOCIATES LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**ALEXANDER CHARLES ASSOCIATES LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**DIRECTOR:** K Trott

**REGISTERED OFFICE:** Butts Hill House  
13 High Street  
Heckington  
Lincolnshire  
NG34 9RA

**REGISTERED NUMBER:** 07710424 (England and Wales)

**ACCOUNTANTS:** Dexter & Sharpe  
Chartered Certified Accountants  
The Old Vicarage  
Church Close  
Boston  
Lincolnshire  
PE21 6NA

**ABRIDGED BALANCE SHEET**  
**31 DECEMBER 2020**

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	3		<b>61,263</b>		72,236
Tangible assets	4		-		-
Investments	5		<b>121,000</b>		60,000
			<b>182,263</b>		132,236
<b>CURRENT ASSETS</b>					
Debtors		<b>25,412</b>		22,065	
Cash at bank		<b>36,948</b>		<b>52,416</b>	
		<b>62,360</b>		74,481	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>206,185</b>		<b>125,410</b>	
<b>NET CURRENT LIABILITIES</b>			<b>(143,825)</b>		<b>(50,929)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>38,438</b>		81,307
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>44,167</b>		-
<b>NET (LIABILITIES)/ASSETS</b>			<b>(5,729)</b>		<b>81,307</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>30</b>		30
Retained earnings			<b>(5,759)</b>		81,277
<b>SHAREHOLDERS' FUNDS</b>			<b>(5,729)</b>		<b>81,307</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 DECEMBER 2020**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 April 2021 and were signed by:

K Trott - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

3. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>109,725</u>
<b>AMORTISATION</b>	
At 1 January 2020	37,489
Amortisation for year	<u>10,973</u>
At 31 December 2020	<u>48,462</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>61,263</u>
At 31 December 2019	<u>72,236</u>

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 January 2020 and 31 December 2020	<u>2,553</u>
<b>DEPRECIATION</b>	
At 1 January 2020 and 31 December 2020	<u>2,553</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>-</u>
At 31 December 2019	<u>-</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2020 £	2019 £
Other assets	<u>121,000</u>	<u>60,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	2020	2019
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>4,167</u>	<u>-</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	<u>19,811</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.