

ALEXANDER CHARLES ASSOCIATES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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ALEXANDER CHARLES ASSOCIATES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022**

DIRECTORS:

Ms E A Mitchell
Mr K Trott

REGISTERED OFFICE:

Butts Hill House
13 High Street
Heckington
Lincolnshire
NG34 9RA

REGISTERED NUMBER:

07710424 (England and Wales)

ACCOUNTANTS:

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

ABRIDGED BALANCE SHEET
31 DECEMBER 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	3		39,318		50,290
Tangible assets	4		650		1,300
Investments	5		146,000		121,000
			185,968		172,590
CURRENT ASSETS					
Debtors		59,343		105,215	
Cash at bank		225,535		95,237	
		284,878		200,452	
CREDITORS					
Amounts falling due within one year		148,121		155,703	
NET CURRENT ASSETS			136,757		44,749
TOTAL ASSETS LESS CURRENT LIABILITIES			322,725		217,339
CREDITORS					
Amounts falling due after more than one year			(24,769)		(34,415)
PROVISIONS FOR LIABILITIES			(124)		(247)
NET ASSETS			297,832		182,677

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
CAPITAL AND RESERVES					
Called up share capital			30		30
Retained earnings			<u>297,802</u>		<u>182,647</u>
SHAREHOLDERS' FUNDS			<u>297,832</u>		<u>182,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 January 2023 and were signed on its behalf by:

Mr K Trott - Director

Ms E A Mitchell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5).

3. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2022	
and 31 December 2022	<u>109,725</u>
AMORTISATION	
At 1 January 2022	59,435
Amortisation for year	<u>10,972</u>
At 31 December 2022	<u>70,407</u>
NET BOOK VALUE	
At 31 December 2022	<u>39,318</u>
At 31 December 2021	<u>50,290</u>

4. **TANGIBLE FIXED ASSETS**

	Totals
	£
COST	
At 1 January 2022	
and 31 December 2022	<u>4,503</u>
DEPRECIATION	
At 1 January 2022	3,203
Charge for year	<u>650</u>
At 31 December 2022	<u>3,853</u>
NET BOOK VALUE	
At 31 December 2022	<u>650</u>
At 31 December 2021	<u>1,300</u>

5. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2022	2021
	£	£
Other assets	<u>146,000</u>	<u>121,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.