REGISTERED NUMBER: 07710424 (England and Wales)

ALEXANDER CHARLES ASSOCIATES LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Dexter & Sharpe
Chartered Certified Accountants
The Old Vicarage
Church Close
Boston
Lincolnshire
PE21 6NA

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FOR THE YEAR ENDED 31 DECEMBER 2018

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ALEXANDER CHARLES ASSOCIATES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:	Miss E A Mitchell K Trott
REGISTERED OFFICE:	Butts Hill House 13 High Street Heckington Lincolnshire NG34 9RA
REGISTERED NUMBER:	07710424 (England and Wales)
ACCOUNTANTS:	Dexter & Sharpe Chartered Certified Accountants The Old Vicarage Church Close Boston Lincolnshire PE21 6NA

ABRIDGED BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	3		**83,208**		94,181
Tangible assets	4		**497**		1,348
Investments	5		**60,000**		-
			143,705		95,529
CURRENT ASSETS					
Debtors		**92,085**		114,027	
Cash at bank		**56,598**		20,898	
		148,683		134,925	
CREDITORS					
Amounts falling due within one year		**126,805**		128,856	
NET CURRENT ASSETS			**21,878**		6,069
TOTAL ASSETS LESS CURRENT LIABILITIES			**165,583**		101,598
PROVISIONS FOR LIABILITIES			**94**		265
NET ASSETS			**165,489**		101,333
CAPITAL AND RESERVES					
Called up share capital			**30**		30
Retained earnings			**165,459**		101,303
SHAREHOLDERS' FUNDS			**165,489**		101,333

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 January 2019 and were signed on its behalf by:

Miss E A Mitchell - Director

K Trott - Director

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 3 years
Computer equipment	- Straight line over 3 years

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 6) .

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3. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018 and 31 December 2018	**109,725**
AMORTISATION	
At 1 January 2018	**15,544**
Amortisation for year	**10,973**
At 31 December 2018	**26,517**
NET BOOK VALUE	
At 31 December 2018	**83,208**
At 31 December 2017	94,181

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2018 and 31 December 2018	**2,553**
DEPRECIATION	
At 1 January 2018	**1,205**
Charge for year	**851**
At 31 December 2018	**2,056**
NET BOOK VALUE	
At 31 December 2018	**497**
At 31 December 2017	1,348

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2018 £	2017 £
Other assets	**60,000**	-