

**Unaudited Financial Statements for the Year Ended 30 November 2021**

**for**

**Buchanan Staffing Group Limited**

Davis Grant Limited  
Chartered Certified Accountants  
Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

**Contents of the Financial Statements  
for the Year Ended 30 November 2021**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**Buchanan Staffing Group Limited (Registered number: 07710058)**

**Balance Sheet  
30 November 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,846		9,425
<b>CURRENT ASSETS</b>					
Debtors	5	1,086,326		419,623	
Cash at bank		<u>600,243</u>		<u>145,823</u>	
		1,686,569		565,446	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>745,710</u>		<u>277,094</u>	
<b>NET CURRENT ASSETS</b>			<u>940,859</u>		<u>288,352</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			946,705		297,777
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>194,953</u>		<u>256,788</u>
<b>NET ASSETS</b>			<u>751,752</u>		<u>40,989</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>751,751</u>		<u>40,988</u>
			<u>751,752</u>		<u>40,989</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**30 November 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by:

J A B Baker - Director

**Notes to the Financial Statements  
for the Year Ended 30 November 2021**

**1. STATUTORY INFORMATION**

Buchanan Staffing Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 07710058

**Registered office:** Treviot House  
186-192 High Road  
Ilford  
Essex  
IG1 1LR

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

**Government grants**

Grant income during the period has been accounted for using the accruals model.

The grant is recognised in income in the period the related costs are incurred by the entity for which the grant is intended to compensate.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2020 - 12) .

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2020	27,687
Additions	<u>1,947</u>
At 30 November 2021	<u>29,634</u>
<b>DEPRECIATION</b>	
At 1 December 2020	18,262
Charge for year	<u>5,526</u>
At 30 November 2021	<u>23,788</u>
<b>NET BOOK VALUE</b>	
At 30 November 2021	<u>5,846</u>
At 30 November 2020	<u>9,425</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	419,986	51,360
Other debtors	<u>666,340</u>	<u>368,263</u>
	<u>1,086,326</u>	<u>419,623</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	93,824	82,306
Trade creditors	53,269	8,663
Taxation and social security	404,758	160,629
Other creditors	<u>193,859</u>	<u>25,496</u>
	<u>745,710</u>	<u>277,094</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>194,953</u>	<u>256,788</u>

8. **OTHER FINANCIAL COMMITMENTS**

Minimum lease payments under non-cancellable operating leases are £1,318,122

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2021**

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits made to directors subsisted during the year ended 30 November 2021 and 30 November 2020:

Director 1		2021	2020
£	£		
Amounts Advanced		171,563	226,672
Amounts Repaid		(451,925)	(183,422)

The loan to the director is repayable on demand. Interest is charged on loans at the official rate set by HMRC

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.