

Unaudited Financial Statements for the Year Ended 30 November 2019

for

Buchanan Staffing Group Limited

Davis Grant Limited
Chartered Certified Accountants
Treviot House
186-192 High Road
Ilford
Essex
IG1 1LR

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for the Year Ended 30 November 2019**

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Buchanan Staffing Group Limited (Registered number: 07710058)

**Balance Sheet
30 November 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		12,343		8,727
CURRENT ASSETS					
Debtors	5	392,900		150,280	
Cash at bank		<u>125,318</u>		<u>202,768</u>	
		518,218		353,048	
CREDITORS					
Amounts falling due within one year	6	<u>250,229</u>		<u>179,629</u>	
NET CURRENT ASSETS			<u>267,989</u>		<u>173,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			280,332		182,146
CREDITORS					
Amounts falling due after more than one year	7		<u>279,794</u>		<u>150,310</u>
NET ASSETS			<u>538</u>		<u>31,836</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>537</u>		<u>31,835</u>
			<u>538</u>		<u>31,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
30 November 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2020 and were signed on its behalf by:

J A Baker - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. STATUTORY INFORMATION

Buchanan Staffing Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07710058

Registered office: 7 Rockleigh
North Road
Hertford
SG14 1LS

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. In respect of contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 26 (2018 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2018	14,147
Additions	9,536
At 30 November 2019	<u>23,683</u>
DEPRECIATION	
At 1 December 2018	5,420
Charge for year	5,920
At 30 November 2019	<u>11,340</u>
NET BOOK VALUE	
At 30 November 2019	<u>12,343</u>
At 30 November 2018	<u>8,727</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	99,450	119,380
Other debtors	<u>293,450</u>	<u>30,900</u>
	<u>392,900</u>	<u>150,280</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	76,505	37,949
Trade creditors	11,485	-
Taxation and social security	142,679	130,419
Other creditors	<u>19,560</u>	<u>11,261</u>
	<u>250,229</u>	<u>179,629</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £	2018 £
Bank loans	<u>279,794</u>	<u>150,310</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits made to directors subsisted during the year ended 30 November 2019:

Director 1

2019
£

Amounts Advanced

293,056

Amounts Repaid

(243,413)

The loan to the director is repayable on demand. Interest is charged on loans at the official rate set by HMRC

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.