

**YLR Limited****Registered number:** 07709775**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
<b>Current assets</b>			
Debtors	3	-	7,200
Cash at bank and in hand		40,443	20,453
		<u>40,443</u>	<u>27,653</u>
<b>Creditors: amounts falling due within one year</b>	4	(271,165)	(17,697)
<b>Net current (liabilities)/assets</b>		<u>(230,722)</u>	<u>9,956</u>
<b>Net (liabilities)/assets</b>		<u>(230,722)</u>	<u>9,956</u>
<b>Capital and reserves</b>			
Called up share capital		600	600
Profit and loss account		(231,322)	9,356
<b>Shareholders' funds</b>		<u>(230,722)</u>	<u>9,956</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M Kothia

Director

Approved by the board on 25 January 2018

**YLR Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

***Disclosure exemptions***

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

No cash flow statement has been presented for the company.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2017</b>	<b>2016</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>9</u>	<u>13</u>

**3 Debtors**

<b>2017</b>	<b>2016</b>
<b>£</b>	<b>£</b>

Other debtors	-	7,200
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**4 Creditors: amounts falling due within one year**

**2017**                      **2016**

**£**                                      **£**

Corporation tax	1,779	14,013
Other taxes and social security costs	1,964	653
Other creditors	267,422	3,031
	<u>271,165</u>	<u>17,697</u>

**5 Controlling party**

The company is a subsidiary of Theset Ltd which is the ultimate controlling party by virtue of holding the majority shares in issue.

**6 Other information**

YLR Limited is a private company limited by shares and incorporated in England. Its registered office is:

190 High Street

London

E15 2NE

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.