

Registration number 07709510

First Orthotics Limited

Abbreviated accounts

for the year ended 30 June 2013

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First Orthotics Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4

First Orthotics Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of First Orthotics Limited**

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Leach Briely
Accountants
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY**

30 September 2013

First Orthotics Limited

**Abbreviated balance sheet
as at 30 June 2013**

		2013		2012	
	Notes	£	£	£	£
Current assets					
Stocks		561		-	
Debtors		90,198		77,659	
Cash at bank and in hand		27,852		42,087	
		<u>118,611</u>		<u>119,746</u>	
Creditors: amounts falling due within one year		<u>(98,199)</u>		<u>(99,090)</u>	
Net current assets			<u>20,412</u>		<u>20,656</u>
Total assets less current liabilities			<u>20,412</u>		<u>20,656</u>
Net assets			<u><u>20,412</u></u>		<u><u>20,656</u></u>
Capital and reserves					
Called up share capital	2		100		100
Profit and loss account	3		20,312		20,556
Shareholders' funds			<u><u>20,412</u></u>		<u><u>20,656</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on page 4 form an integral part of these financial statements.

First Orthotics Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 30 September 2013 and signed on its behalf by

Robert Stephen Fulford
Director



The notes on page 4 form an integral part of these financial statements.

First Orthotics Limited

Notes to the abbreviated financial statements for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales of bespoke orthopaedic orthoses manufactured during the year

1.3. Stock

Stock is valued at the lower of cost and net realisable value

2. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

3. Reserves

	Profit and loss account £	Total £
At 1 July 2012	20,556	20,556
Profit for the year	38,756	38,756
Equity Dividends	(39,000)	(39,000)
At 30 June 2013	20,312	20,312

4. Transactions with directors

Transactions with JJR Orthopaedic Services Limited a company in which Mr and Mrs Spencer are directors and shareholders were as follows

Sales to	£126,977
Management fee from	£129,840

Dividends paid to the directors in their capacity as shareholders amounted to £39,000

Other debtors consists of £11,251 in respect of a loan made by the company to the directors on a monthly basis from April to June 2013. The loan is interest free with no specific terms of repayment