

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 7 7 0 9 4 5 0

Company name in full McKinsey & Company Holdings Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jen

Surname Whatcott

3 Liquidator's address

Building name/number PwC

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country UK

4 Liquidator's name ①

Full forename(s) Steven

Surname Sherry

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number PwC

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

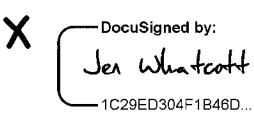
Country UK

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report															
From date	d	3	d	1	m	1	m	0	y	2	y	0	y	2	y	2
To date	d	3	d	0	m	1	m	0	y	2	y	0	y	2	y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div> <div>Signature</div> <div>  <div>DocuSigned by: Jen Whatcott 1C29ED304F1B46D...</div> </div> </div>															
Signature date	d	2	d	0	m	1	m	2	y	2	y	0	y	2	y	3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Zahra Abdul-Hussain

Company name PwC

Address One Chamberlain Square

Post town Birmingham

County/Region

Postcode

B

3

3

A

X

Country

UK

DX

Telephone

07483416947



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

McKinsey & Company, Holdings Limited – in Members' Voluntary Liquidation

Progress report to Members pursuant to Section 92A of The Insolvency Act 1986 and Rule 18.7 of The Insolvency (England and Wales) Rules 2016 for the Period from 31 October 2022 to 30 October 2023

Issued On: 20 December 2023

INTRODUCTION

McKinsey & Company, Holdings Limited (Entity) entered members' voluntary liquidation on 31 October 2022 when Caroline Rifkind and Steven Sherry were appointed joint liquidators of the Entity (Liquidators). Caroline ceased to act as a liquidator of the Entity on 13 July 2023 when she was replaced by Jen Whatcott.

This report covers the conduct and progress of the liquidation in the period from 31 October 2022 to 30 October 2023 (Period).

A summary of receipts and payments for this Period is at Appendix A.

The statutory information relating to the Entity and the Liquidators is at Appendix B.

REPORT ON THE LIQUIDATION

Realisation of assets:

The below table shows the assets listed on the Directors' Declaration of Solvency as at 27 September 2023, together with a summary of the assets dealt with by the Liquidators in the Period.

Asset	Declaration of Solvency est. to realise £	Liquidation assets dealt with in the Period £
Investments in subsidiary	2	-
Cash at bank	945	-
Total	947	0

Assets that remain to be realised:

The Company's subsidiary, McKinsey Global Limited, is in members' voluntary liquidation and the value of the Entity's investment will be determined in due course if and when any distribution is declared by the subsidiary.

In the Period, an intercompany debt of £945 due from McKinsey & Company, Inc. was taken under the control of the Liquidators until distribution. Following the signing of the Declaration of Solvency, the cash balance was paid to McKinsey & Company, Inc and replaced with an inter-company receivable in the Entity's balance sheet to allow for the bank account to be closed prior to the Entity being placed into liquidation.

The Liquidators are not aware of any other assets that remain to be realised.

Settlement of liabilities:

The Directors' Declaration of Solvency showed that the Entity had no liabilities.

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In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the Period.

HM Revenue & Customs ("HMRC"):

In the Period, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities.

The Liquidators have received Corporation Tax clearance from HMRC. However, clearance is still required from the Enforcement Insolvency Services office before the liquidation can be closed. The Liquidators have been liaising with HMRC with a view to obtaining clearance to close the liquidation as soon as possible.

Distributions to Members:

No distributions were made during the Period.

LIQUIDATORS' FEES AND EXPENSES

Basis of remuneration

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 31 October 2022.

Liquidators' remuneration and expenses

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Sole Member with the information required in accordance with Statement of Insolvency Practice 7.

Members' rights regarding the Liquidators' remuneration and expenses

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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APPENDIX A

Abstract of Receipts and Payments in the liquidation during the period from 31 October 2022 to 30 October 2023

	From 31 October 2022 To 30 October 2023
	£
RECEIPTS	
Total	<hr/> NIL
PAYMENTS	
Total	<hr/> NIL
DISTRIBUTIONS	
Total	<hr/> NIL
TOTAL BALANCE	<hr/> <hr/> NIL

Note:

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity's assets and liabilities.

McKinsey & Company, Holdings Limited – in Members' Voluntary Liquidation

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APPENDIX B

Information on the Entity and the Liquidators

Entity Details

Entity's registered name:	McKinsey & Company, Holdings Limited
Entity's registered number:	07709450
Postal address of principal place of business	The Post Building, 100 Museum Street, United Kingdom, London, WC1A 1PB

Liquidators' Details

Liquidators' names:	Jen Whatcott and Steven Sherry
Liquidators' postal address:	7 More London Riverside, London, SE1 2RT
Liquidator' email:	jen.whatcott@pwc.com steven.a.sherry@pwc.com
Nature of appointment:	Members' voluntary liquidation
Previous liquidators:	Caroline Rifkind - 13 July 2023

Jen Whatcott and Steven Sherry have been appointed as Joint Liquidators of the Entity to manage its affairs, business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

*The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Members' Voluntary Liquidation.