

**ASCENDIS WEALTH MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Ascendis Group
Chartered Certified Accountants, Taxation and Business Advisors
Unit 3, Building 2, The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

Ascendis Wealth Management Limited
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Ascendis Wealth Management Limited
Balance Sheet
As At 30 April 2023

Registered number: 07708523

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	5,000		8,223	
Cash at bank and in hand		2,713		127	
		<u>7,713</u>		<u>8,350</u>	
Creditors: Amounts Falling Due Within One Year	5	(7,513)		(4,023)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			200		4,327
			<u>200</u>		<u>4,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			200		4,327
			<u>200</u>		<u>4,327</u>
NET ASSETS			200		4,327
			<u>200</u>		<u>4,327</u>
CAPITAL AND RESERVES					
Called up share capital	6		200		200
Profit and Loss Account			-		4,127
			<u></u>		<u>4,127</u>
SHAREHOLDERS' FUNDS			200		4,327
			<u>200</u>		<u>4,327</u>

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Richard Fleming

Director

24th January 2024

The notes on pages 2 to 3 form part of these financial statements.

Ascendis Wealth Management Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Ascendis Wealth Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07708523. The registered office is Unit 3, Building 2, The Colony Wilmslow, Altrincham Road, Wilmslow, Cheshire, SK9 4LY.

The company's principal place of trade address is Unit 3, Building 2, The Colony Wilmslow, Altrincham Road, Wilmslow, Cheshire, SK9 4LY.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.4. Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 1 (2022: 1)

4. Debtors

	2023	2022
	£	£
Due within one year		
Amounts owed by group undertakings	5,000	-
Other debtors	-	8,223
	<u>5,000</u>	<u>8,223</u>

Ascendis Wealth Management Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

5. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Amounts owed to group undertakings	3,931	2,376
Other creditors	2,500	-
Taxation and social security	1,082	1,647
	<u>7,513</u>	<u>4,023</u>

6. Share Capital

	2023	2022
	£	£
Allotted, called up and fully paid		
100 Ordinary A shares of £ 1 each	100	100
100 Ordinary B shares of £ 1 each	100	100
	<u>200</u>	<u>200</u>

7. Post Balance Sheet Events

The company ceased to trade on 30 April 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.