

**ASCENDIS WEALTH MANAGEMENT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2022**

Ascendis Group

Chartered Certified Accountants, Taxation and Business Advisors

Unit 3, Building 2, The Colony Wilmslow  
Altrincham Road  
Wilmslow  
Cheshire  
SK9 4LY

**Ascendis Wealth Management Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 April 2022**

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**Ascendis Wealth Management Limited**  
**Balance Sheet**  
**As at 30 April 2022**

**Registered number:** 07708523

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>CURRENT ASSETS</b>					
Debtors	<b>3</b>	8,223		3,757	
Cash at bank and in hand		127		2,295	
		<u>8,350</u>		<u>6,052</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>4</b>	<u>(4,023 )</u>		<u>(1,507 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>4,327</u>		<u>4,545</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,327</u>		<u>4,545</u>
<b>NET ASSETS</b>			<u>4,327</u>		<u>4,545</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>5</b>		200		200
Profit and Loss Account			<u>4,127</u>		<u>4,345</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,327</u>		<u>4,545</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Richard Fleming

Director

**27th January 2023**

The notes on pages 2 to 3 form part of these financial statements.

**Ascendis Wealth Management Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 30 April 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**1.4. Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

**3. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	8,223	3,757
	<u>8,223</u>	<u>3,757</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	2,376	-
Taxation and social security	1,647	1,507
	<u>4,023</u>	<u>1,507</u>

**Ascendis Wealth Management Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 April 2022**

**5. Share Capital**

			<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid			200	200
	<b>Value</b>	<b>Number</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary A shares	1	100	100	100
Ordinary B shares	1	100	100	100
		200	200	200

**6. General Information**

Ascendis Wealth Management Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07708523 . The registered office is Unit 3, Building 2, The Colony Wilmslow, Altrincham Road, Wilmslow, Cheshire, SK9 4LY.

The company's principal place of trade address is Unit 3, Building 2, The Colony Wilmslow, Altrincham Road, Wilmslow, Cheshire, SK9 4LY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.