

**Unaudited Financial Statements for the Year Ended 30 April 2020**

**for**

**Ascendis Wealth Management Limited**

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**for the Year Ended 30 April 2020**

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**Ascendis Wealth Management Limited**

**Company Information**  
**for the Year Ended 30 April 2020**

**DIRECTOR:** R J Fleming

**REGISTERED OFFICE:** Unit 3, Building 2  
The Colony Wilmslow  
Altrincham Road  
Wilmslow  
SK9 4LY

**REGISTERED NUMBER:** 07708523 (England and Wales)

**ACCOUNTANTS:** Ascendis  
Chartered Certified Accountants & Business Advisor  
Unit 3, Building 2  
The Colony Wilmslow  
Altrincham Road  
Wilmslow  
Cheshire  
SK9 4LY

**Balance Sheet**  
**30 April 2020**

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Debtors	4	4,957	4,513
Cash at bank		<u>2,462</u>	<u>897</u>
		7,419	5,410
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(5,097)</u>	<u>(4,817)</u>
<b>NET CURRENT ASSETS</b>		<u>2,322</u>	<u>593</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,322</u>	<u>593</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	200	200
Retained earnings		<u>2,122</u>	<u>393</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2,322</u>	<u>593</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2020 and were signed by:

R J Fleming - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2020**

**1. STATUTORY INFORMATION**

Ascendis Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about Ascendis Wealth Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Ascendis Group Limited, .

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	-	150
Other debtors	200	200
Prepayments and accrued income	4,757	4,163
	<u>4,957</u>	<u>4,513</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2020**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Amounts owed to group undertakings	-	2,100
Tax	5,097	2,717
	<u>5,097</u>	<u>4,817</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary A	1	100	100
100	Ordinary B	1	100	100
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.