

REGISTERED NUMBER: 07708523 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2019

for

Ascendis Wealth Management Limited

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for the Year Ended 30 April 2019

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Ascendis Wealth Management Limited

Company Information
for the Year Ended 30 April 2019

DIRECTOR: R J Fleming

REGISTERED OFFICE: C/O Ascendis
Second Floor
683-693 Wilmslow Road
Didsbury
Manchester
M20 6RE

REGISTERED NUMBER: 07708523 (England and Wales)

ACCOUNTANTS: Ascendis
Chartered Certified Accountants & Business Advisor
Unit 3, Building 2
The Colony Wilmslow
Altrincham Road
Wilmslow
Cheshire
SK9 4LY

Balance Sheet
30 April 2019

	Notes	2019 £	2018 £
CURRENT ASSETS			
Debtors	3	4,513	3,000
Cash at bank		<u>897</u>	<u>189</u>
		5,410	3,189
CREDITORS			
Amounts falling due within one year	4	<u>(4,817)</u>	<u>(2,680)</u>
NET CURRENT ASSETS		<u>593</u>	<u>509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>593</u>	<u>509</u>
CAPITAL AND RESERVES			
Called up share capital	5	200	200
Retained earnings		<u>393</u>	<u>309</u>
SHAREHOLDERS' FUNDS		<u>593</u>	<u>509</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 October 2019 and were signed by:

R J Fleming - Director

Notes to the Financial Statements
for the Year Ended 30 April 2019

1. STATUTORY INFORMATION

Ascendis Wealth Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Ascendis Wealth Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Ascendis Group Limited, .

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	150	300
Other debtors	4,363	2,700
	<u>4,513</u>	<u>3,000</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2019

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings	2,100	-
Taxation and social security	<u>2,717</u>	<u>2,680</u>
	<u>4,817</u>	<u>2,680</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100	Ordinary A	1	100	100
100	Ordinary B	1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.