

Abbreviated Unaudited Accounts for the Year Ended 30 April 2016

for

Ascendis Wealth Management Limited

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for the Year Ended 30 April 2016

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Ascendis Wealth Management Limited

Company Information
for the Year Ended 30 April 2016

DIRECTOR: R J Fleming

REGISTERED OFFICE: C/O Ascendis
Second Floor
683-693 Wilmslow Road
Didsbury
Manchester
M20 6RE

REGISTERED NUMBER: 07708523 (England and Wales)

ACCOUNTANTS: Ascendis
Chartered Certified Accountants & Business Advisor
Second Floor
683-693 Wilmslow Road
Didsbury
Manchester
Lancashire
M20 6RE

Abbreviated Balance Sheet
30 April 2016

	Notes	30.4.16 £	30.4.15 £
CURRENT ASSETS			
Debtors		350	100
Cash at bank		<u>4,130</u>	<u>28,195</u>
		4,480	28,295
CREDITORS			
Amounts falling due within one year		<u>570</u>	<u>764</u>
NET CURRENT ASSETS		<u>3,910</u>	<u>27,531</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,910</u>	<u>27,531</u>
CAPITAL AND RESERVES			
Called up share capital	2	200	100
Profit and loss account		<u>3,710</u>	<u>27,431</u>
SHAREHOLDERS' FUNDS		<u>3,910</u>	<u>27,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 January 2017 and were signed by:

R J Fleming - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Ascendis Wealth Management Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Ascendis Group Limited, a company registered in England and Wales.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.16	30.4.15
			£	£
100	Ordinary A	1	100	100
100	Ordinary B	1	100	-
			<u>200</u>	<u>100</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Ascendis Group Limited, a company incorporated in England & Wales and in which Mr R J Fleming owns 73% of the allocated share capital.

Ascendis Wealth Management Limited

Report of the Accountants to the Director of
Ascendis Wealth Management Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Ascendis
Chartered Certified Accountants & Business Advisor
Second Floor
683-693 Wilmslow Road
Didsbury
Manchester
Lancashire
M20 6RE

9 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.