

Registered number
07707267

Rogers and Townsend Limited

Filleted Accounts

31 July 2022

Rogers and Townsend Limited**Registered number:** 07707267**Balance Sheet****as at 31 July 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	22,295	8,987
Current assets			
Stocks		25,167	-
Debtors	5	406,050	312,152
Cash at bank and in hand		1,095,434	1,130,060
		<u>1,526,651</u>	<u>1,442,212</u>
Creditors: amounts falling due within one year	6	(151,963)	(92,273)
Net current assets		<u>1,374,688</u>	<u>1,349,939</u>
Net assets		<u>1,396,983</u>	<u>1,358,926</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		1,396,981	1,358,924
Shareholders' funds		<u>1,396,983</u>	<u>1,358,926</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

S Rogers

Director

Approved by the board on 11 April 2023

Rogers and Townsend Limited
Notes to the Accounts
for the year ended 31 July 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 15 years
Fixtures, fittings, tools and equipment	over 15 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction

costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

3 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 August 2021	<u>1,000,000</u>
At 31 July 2022	<u>1,000,000</u>
Amortisation	
At 1 August 2021	<u>1,000,000</u>
At 31 July 2022	<u>1,000,000</u>
Net book value	
At 31 July 2022	<u>-</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

4 Tangible fixed assets	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 August 2021	3,300	24,480	27,780

Additions	1,074	17,820	18,894
Disposals	(2,466)	(8,500)	(10,966)
At 31 July 2022	<u>1,908</u>	<u>33,800</u>	<u>35,708</u>

Depreciation

At 1 August 2021	2,270	16,523	18,793
Charge for the year	250	1,092	1,342
On disposals	(1,808)	(4,914)	(6,722)
At 31 July 2022	<u>712</u>	<u>12,701</u>	<u>13,413</u>

Net book value

At 31 July 2022	<u>1,196</u>	<u>21,099</u>	<u>22,295</u>
At 31 July 2021	<u>1,030</u>	<u>7,957</u>	<u>8,987</u>

5 Debtors

2022
£

2021
£

Trade debtors	211,206	148,498
Other debtors	194,844	163,654
	<u>406,050</u>	<u>312,152</u>

6 Creditors: amounts falling due within one year

2022
£

2021
£

Trade creditors	39,945	26,634
Taxation and social security costs	69,456	64,927
Other creditors	42,562	712
	<u>151,963</u>	<u>92,273</u>

7 Other information

Rogers and Townsend Limited is a private company limited by shares and incorporated in England. Its registered office is:

Bank House
2-4 Wood Street
Swindon
Wiltshire
SN1 4AB

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