

Registered number: 07707203

**BLISS HOTELS LIMITED**  
**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

FRIDAY



A37      \*A6G0FJCZ\*      #625  
COMPANIES HOUSE

**BLISS HOTELS LIMITED**  
**REGISTERED NUMBER: 07707203**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Investments	4	1,030,000	-
		<u>1,030,000</u>	<u>-</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	110,000	338,581
Cash at bank and in hand		30,160	97,067
		<u>140,160</u>	<u>435,648</u>
Creditors: amounts falling due within one year	6	(1,191,116)	(90,846)
<b>Net current (liabilities)/assets</b>		<u>(1,050,956)</u>	<u>344,802</u>
<b>Net (liabilities)/assets</b>		<u>(20,956)</u>	<u>344,802</u>
<b>Capital and reserves</b>			
Called up share capital		10,000	4
Profit and loss account		(30,956)	344,798
<b>Shareholders' funds</b>		<u>(20,956)</u>	<u>344,802</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

*28 September 2017*

**D Broch**  
 Director

The notes on pages 2 to 5 form part of these financial statements.

---

## BLISS HOTELS LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

---

#### 1. General information

Bliss Hotels Limited is a private company limited by shares, incorporated in England and Wales. The address of the registered office is Bliss Blakeney, Morston Road, Blakeney, Norfolk, NR25 7BG.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

##### 2.2 Revenue

Revenue from the rendering of services is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

##### 2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### 2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

##### 2.6 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

---

## BLISS HOTELS LIMITED

---

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

---

#### 2. Accounting policies (continued)

##### 2.7 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### 2.8 Finance costs

Finance costs are charged to the Profit and Loss Account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

##### 2.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

##### 2.10 Taxation

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

#### 3. Employees

The average monthly number of employees, including directors, during the year was 3 (2015 - 3).

---

**BLISS HOTELS LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**4. Fixed asset investments**

	<b>Investments in subsidiary companies £</b>
<b>Cost or valuation</b>	
Additions	1,030,000
At 31 December 2016	<u>1,030,000</u>
<b>Net book value</b>	
At 31 December 2016	<u>1,030,000</u>
At 31 December 2015	<u>-</u>

**5. Debtors**

	<b>2016 £</b>	<b>2015 £</b>
Amounts owed by group undertakings	110,000	335,600
Other debtors	-	2,981
	<u>110,000</u>	<u>338,581</u>

**6. Creditors: Amounts falling due within one year**

	<b>2016 £</b>	<b>2015 £</b>
Bank overdrafts	750,000	-
Trade creditors	7,736	3,568
Amounts owed to group undertakings	333,380	9,600
Corporation tax	-	36,182
Other creditors	100,000	41,496
	<u>1,191,116</u>	<u>90,846</u>

---

**BLISS HOTELS LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

---

**7. First time adoption of FRS 102**

These financial statements for the year ended 31 December 2016 are the first statements of the company to be prepared in accordance with FRS 102. The last accounts under previous UK GAAP were for the year ended 31 December 2015 and the date of transition to FRS 102 was 1 January 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.