

**Unaudited Financial Statements for the Year Ended 31 July 2021**

**for**

**C S BASS LTD**

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for the year ended 31 July 2021**

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**C S BASS LTD**

**Company Information  
for the year ended 31 July 2021**

**DIRECTORS:**

C Bass  
Mrs S Bass

**REGISTERED OFFICE:**

9 Worton Park  
Cassington  
Oxfordshire  
OX29 4SX

**REGISTERED NUMBER:**

07706699 (England and Wales)

**ACCOUNTANTS:**

Camerons Accountancy Consultants Limited  
Chartered Accountants  
9 Worton Park  
Cassington  
Witney  
Oxfordshire  
OX29 4SX

**Balance Sheet  
31 July 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		-		27,500
Tangible assets	6		<u>914,438</u>		<u>659,586</u>
			914,438		687,086
<b>CURRENT ASSETS</b>					
Debtors	7	65,228		90,940	
Cash at bank		<u>127,602</u>		<u>232,917</u>	
		192,830		323,857	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>54,894</u>		<u>62,327</u>	
<b>NET CURRENT ASSETS</b>			<u>137,936</u>		<u>261,530</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,052,374</u>		<u>948,616</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>1,052,274</u>		<u>948,516</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,052,374</u>		<u>948,616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 January 2022 and were signed on its behalf by:

C Bass - Director

**Notes to the Financial Statements  
for the year ended 31 July 2021**

**1. STATUTORY INFORMATION**

C S Bass Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the year ended 31 July 2021

## 5. INTANGIBLE FIXED ASSETS

**COST**At 1 August 2020  
and 31 July 2021Goodwill  
£275,000**AMORTISATION**

At 1 August 2020

247,500

Charge for year

27,500

At 31 July 2021

275,000**NET BOOK VALUE**

At 31 July 2021

-

At 31 July 2020

27,500

## 6. TANGIBLE FIXED ASSETS

**COST**

At 1 August 2020

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
At 1 August 2020	651,680	11,932	1,569	665,181
Additions	258,358	-	-	258,358
At 31 July 2021	<u>910,038</u>	<u>11,932</u>	<u>1,569</u>	<u>923,539</u>

At 31 July 2021

At 31 July 2021

**DEPRECIATION**

At 1 August 2020

-

Charge for year

-

At 31 July 2021

-

**NET BOOK VALUE**

At 31 July 2021

910,038

At 31 July 2020

651,680

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

Other debtors

	2021 £	2020 £
Trade debtors	65,228	63,742
Other debtors	-	27,198
	<u>65,228</u>	<u>90,940</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Taxation and social security

Other creditors

	2021 £	2020 £
Taxation and social security	47,684	59,010
Other creditors	7,210	3,317
	<u>54,894</u>	<u>62,327</u>

**Notes to the Financial Statements - continued  
for the year ended 31 July 2021**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2021	2020
Number:	Class:		£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

**10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 July 2021 and 31 July 2020:

	2021 £	2020 £
<b>C Bass</b>		
Balance outstanding at start of year	27,197	110,163
Amounts advanced	10,000	30,000
Amounts repaid	(41,657)	(112,966)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(4,460)</u>	<u>27,197</u>

The company made an interest free loan to Mr C Bass. This has been repaid during the year.

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is C Bass.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
C S Bass Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C S Bass Ltd for the year ended 31 July 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of C S Bass Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C S Bass Ltd and state those matters that we have agreed to state to the Board of Directors of C S Bass Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C S Bass Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that C S Bass Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C S Bass Ltd. You consider that C S Bass Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C S Bass Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Camerons Accountancy Consultants Limited  
Chartered Accountants  
9 Worton Park  
Cassington  
Witney  
Oxfordshire  
OX29 4SX

10 January 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.