

Unaudited Financial Statements for the Year Ended 31 July 2020

for

C S BASS LTD

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for the year ended 31 July 2020**

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C S BASS LTD

**Company Information
for the year ended 31 July 2020**

DIRECTORS:

C Bass
Mrs S Bass

REGISTERED OFFICE:

9 Worton Park
Cassington
Oxfordshire
OX29 4SX

REGISTERED NUMBER:

07706699 (England and Wales)

ACCOUNTANTS:

Camerons Accountancy Consultants Limited
Chartered Accountants
9 Worton Park
Cassington
Witney
Oxfordshire
OX29 4SX

Balance Sheet

31 July 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	5		27,500		55,000
Tangible assets	6		<u>659,586</u>		<u>650,718</u>
			687,086		705,718
CURRENT ASSETS					
Debtors	7	90,940		165,624	
Cash at bank		<u>232,917</u>		<u>9,045</u>	
		323,857		174,669	
CREDITORS					
Amounts falling due within one year	8	<u>62,327</u>		<u>53,312</u>	
NET CURRENT ASSETS			<u>261,530</u>		<u>121,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>948,616</u>		<u>827,075</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>948,516</u>		<u>826,975</u>
SHAREHOLDERS' FUNDS			<u>948,616</u>		<u>827,075</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2020 and were signed on its behalf by:

C Bass - Director

**Notes to the Financial Statements
for the year ended 31 July 2020**

1. STATUTORY INFORMATION

C S Bass Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Notes to the Financial Statements - continued
for the year ended 31 July 2020

5. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2019 and 31 July 2020	<u>275,000</u>
AMORTISATION	
At 1 August 2019	220,000
Charge for year	<u>27,500</u>
At 31 July 2020	<u>247,500</u>
NET BOOK VALUE	
At 31 July 2020	<u>27,500</u>
At 31 July 2019	<u>55,000</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2019	644,974	6,264	1,569	652,807
Additions	<u>6,706</u>	<u>5,668</u>	<u>-</u>	<u>12,374</u>
At 31 July 2020	<u>651,680</u>	<u>11,932</u>	<u>1,569</u>	<u>665,181</u>
DEPRECIATION				
At 1 August 2019	-	1,566	523	2,089
Charge for year	<u>-</u>	<u>2,983</u>	<u>523</u>	<u>3,506</u>
At 31 July 2020	<u>-</u>	<u>4,549</u>	<u>1,046</u>	<u>5,595</u>
NET BOOK VALUE				
At 31 July 2020	<u>651,680</u>	<u>7,383</u>	<u>523</u>	<u>659,586</u>
At 31 July 2019	<u>644,974</u>	<u>4,698</u>	<u>1,046</u>	<u>650,718</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	63,742	55,460
Other debtors	<u>27,198</u>	<u>110,164</u>
	<u>90,940</u>	<u>165,624</u>

**Notes to the Financial Statements - continued
for the year ended 31 July 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	59,010	45,282
Other creditors	3,317	8,030
	<u>62,327</u>	<u>53,312</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020	2019
	£	£
C Bass		
Balance outstanding at start of year	110,163	114,981
Amounts advanced	30,000	105,975
Amounts repaid	(112,966)	(110,793)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>27,197</u>	<u>110,163</u>

The company made an interest free loan to Mr C S Bass. This is repayable on demand and is currently shown in debtors

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Bass.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.