

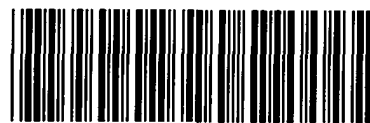
MOFFAT CAPITAL LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

MONDAY



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COMPANIES HOUSE

MOFFAT CAPITAL LIMITED
REGISTERED NUMBER: 07706650

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investments	2		886,500		-
CURRENT ASSETS					
Debtors	3	346,001		312,280	
Cash at bank		70		138	
		<u>346,071</u>		<u>312,418</u>	
CREDITORS: amounts falling due within one year	4	<u>(5,482)</u>		<u>(310,452)</u>	
NET CURRENT ASSETS			<u>340,589</u>		<u>1,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,227,089</u>		<u>1,966</u>
CREDITORS: amounts falling due after more than one year	5		<u>(1,203,161)</u>		<u>-</u>
NET ASSETS			<u>23,928</u>		<u>1,966</u>
CAPITAL AND RESERVES					
Called up share capital	6		2,000		2,000
Profit and loss account			21,928		(34)
SHAREHOLDERS' FUNDS			<u>23,928</u>		<u>1,966</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



A Moffat
Director

26.03.15

The notes on pages 2 to 4 form part of these financial statements.

MOFFAT CAPITAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.3 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 1 July 2013	-
Additions	886,500
At 30 June 2014	886,500
Net book value	
At 30 June 2014	886,500
At 30 June 2013	-

MOFFAT CAPITAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

2. FIXED ASSET INVESTMENTS (continued)**Subsidiary undertakings**

The following were subsidiary undertakings of the company at 30 June 2014:

Name	Class of shares	Holding	2014 £
Cadogan Pier Holdings (Jersey) Limited	Ordinary	88 %	880,000
Cheyne Trust Three (Jersey) Limited	Ordinary	100 %	6,500
Cadogan Pier Limited - 100% subsidiary of Cadogan Pier Holdings (Jersey) Limited	Ordinary		-
Maclean Marine (Jersey) Limited - 100% subsidiary of Cadogan Pier Holdings (Jersey) Limited	Ordinary		-

Moffat Capital Limited holds 20% of the A Ordinary shares of £1 each and 100% of the B Ordinary shares of £1 each of Cadogan Pier Holdings (Jersey) Limited. The A Ordinary shares have no voting rights.

Cadogan Pier Limited has a year ending 31 July 2014.

Maclean Marine (Jersey) Limited was dissolved on 22 December 2014.

Name	Business	Registered office
Cadogan Pier Holdings (Jersey) Limited	Holding company	Jersey
Cheyne Trust Three (Jersey) Limited	Provision of funding to construction companies	Jersey
Cadogan Pier Limited - 100% subsidiary of Cadogan Pier Holdings (Jersey) Limited	Letting of moorings	England and Wales
Maclean Marine (Jersey) Limited - 100% subsidiary of Cadogan Pier Holdings (Jersey) Limited	Dormant	Jersey

The aggregate of the share capital and reserves as at 30 June 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Cadogan Pier Holdings (Jersey) Limited	832,668	(167,332)
Cheyne Trust Three (Jersey) Limited	(934,948)	(941,448)
Cadogan Pier Limited - 100% subsidiary of Cadogan Pier Holdings (Jersey) Limited - at 31 July 2014	92,026	106,370
Maclean Marine (Jersey) Limited - 100% subsidiary of Cadogan Pier Holdings (Jersey) Limited	(7,772)	(7,774)

3. DEBTORS

Debtors include £346,001 (2013 - £312,280) falling due after more than one year.

MOFFAT CAPITAL LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014**

4. CREDITORS:**Amounts falling due within one year**

The company has provided a fixed charge over certain assets which secures £320,000 due by Cheyne Trust Three (Jersey) Limited to its creditors.

5. CREDITORS:**Amounts falling due after more than one year**

Creditors include amounts not wholly repayable within 5 years as follows:

	2014 £	2013 £
Repayable other than by instalments	<u>316,661</u>	<u>-</u>

6. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>