

Danube Construction Limited
Unaudited Financial Statements
for the Year Ended 31st July 2021

Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

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for the year ended 31st July 2021

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Danube Construction Limited
Company Information
for the year ended 31st July 2021

DIRECTOR: I Coroama

REGISTERED OFFICE: 1 Earl Street
Northampton
Northamptonshire
NN1 3AU

REGISTERED NUMBER: 07704959 (England and Wales)

ACCOUNTANTS: Cheney & Co
310 Wellingborough Road
Northampton
NN1 4EP

Balance Sheet
31st July 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		23,011		18,704
CURRENT ASSETS					
Stocks		22,115		200	
Debtors	6	10,080		-	
Cash at bank		74,321		58,857	
		<u>106,516</u>		<u>59,057</u>	
CREDITORS					
Amounts falling due within one year	7	<u>167,660</u>		<u>99,529</u>	
NET CURRENT LIABILITIES			<u>(61,144)</u>		<u>(40,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(38,133)</u>		<u>(21,768)</u>
PROVISIONS FOR LIABILITIES	9		<u>250</u>		<u>250</u>
NET LIABILITIES			<u><u>(38,383)</u></u>		<u><u>(22,018)</u></u>
CAPITAL AND RESERVES					
Called up share capital	10		10		10
Retained earnings			<u>(38,393)</u>		<u>(22,028)</u>
SHAREHOLDERS' FUNDS			<u><u>(38,383)</u></u>		<u><u>(22,018)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th April 2022 and were signed by:

I Coroama - Director

Notes to the Financial Statements
for the year ended 31st July 2021

1. STATUTORY INFORMATION

Danube Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The principal activity of the company in the year under review was that of a builder.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements for the year ended 31st July 2021 comply with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland".

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the year ended 31st July 2021

3. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery	Motor vehicles	Computer equipment	Totals
	£	£	£	£
COST				
At 1st August 2020	21,865	16,455	2,358	40,678
Additions	-	19,300	-	19,300
Disposals	(5,000)	(12,400)	-	(17,400)
At 31st July 2021	<u>16,865</u>	<u>23,355</u>	<u>2,358</u>	<u>42,578</u>
DEPRECIATION				
At 1st August 2020	10,773	9,678	1,523	21,974
Charge for year	2,773	5,977	618	9,368
Eliminated on disposal	-	(11,775)	-	(11,775)
At 31st July 2021	<u>13,546</u>	<u>3,880</u>	<u>2,141</u>	<u>19,567</u>
NET BOOK VALUE				
At 31st July 2021	<u>3,319</u>	<u>19,475</u>	<u>217</u>	<u>23,011</u>
At 31st July 2020	<u>11,092</u>	<u>6,777</u>	<u>835</u>	<u>18,704</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>10,080</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 8)	58,078	6,663
Trade creditors	30,872	14,660
Taxation and social security	6,270	1,753
Other creditors	72,440	76,453
	<u>167,660</u>	<u>99,529</u>

8. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	9,011	6,663
Bank loans	<u>49,067</u>	<u>-</u>
	<u>58,078</u>	<u>6,663</u>

Notes to the Financial Statements - continued
for the year ended 31st July 2021

9. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>250</u>	<u>250</u>
		Deferred tax
		£
Balance at 1st August 2020		<u>250</u>
Balance at 31st July 2021		<u>250</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2021	2020
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

11. CONTINGENT LIABILITIES

There were no contingent liabilities as at 31st July 2021 or at 31st July 2020.

12. CAPITAL COMMITMENTS

There were no capital commitments as at 31st July 2021 or at 31st July 2020.

13. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st July 2021 and 31st July 2020:

	2021	2020
	£	£
I Coroama		
Balance outstanding at start of year	-	550
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.