

**REGISTERED NUMBER: 07704727 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2014**

**FOR**

**RUSTON HOUSE INTERIORS LTD**

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FOR THE YEAR ENDED 31 JULY 2014**

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**RUSTON HOUSE INTERIORS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2014**

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**DIRECTOR:**

Mrs T Kyriakoudis

**REGISTERED OFFICE:**

Church Street  
Ticehurst  
Kent  
TN5 7AA

**REGISTERED NUMBER:**

07704727 (England and Wales)

**ACCOUNTANTS:**

Perspective Accounting Limited  
Unit B2, Birdineye Farm  
Birdineye Hill  
Uckfield  
East Sussex  
TN22 5HA

**ABBREVIATED BALANCE SHEET**

**31 JULY 2014**

	Notes	31/7/14 £	£	31/7/13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>12,299</u>		<u>12,851</u>
			<b>12,299</b>		<b>12,851</b>
<b>CURRENT ASSETS</b>					
Stocks		<b>14,678</b>		10,000	
Debtors		<b>13,165</b>		5,607	
Prepayments and accrued income		<b>2,873</b>		-	
Cash at bank and in hand		<b>30,934</b>		<u>28,107</u>	
		<b>61,650</b>		<b>43,714</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u><b>50,112</b></u>		<u>25,220</u>	
<b>NET CURRENT ASSETS</b>			<u><b>11,538</b></u>		<u>18,494</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>23,837</b></u>		<u><b>31,345</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>200</b>		200
Share premium			<b>49,950</b>		49,950
Profit and loss account			<u><b>(26,313)</b></u>		<u>(18,805)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>23,837</b></u>		<u><b>31,345</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 November 2014 and were signed by:

Mrs T Kyriakoudis - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2014**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	<u>4,000</u>
<b>AMORTISATION</b>	
At 1 August 2013	
and 31 July 2014	<u>4,000</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>-</u>
At 31 July 2013	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2013	19,229
Additions	3,548
At 31 July 2014	<u>22,777</u>
<b>DEPRECIATION</b>	
At 1 August 2013	6,378
Charge for year	4,100
At 31 July 2014	<u>10,478</u>
<b>NET BOOK VALUE</b>	
At 31 July 2014	<u>12,299</u>
At 31 July 2013	<u>12,851</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/14 £	31/7/13 £
200	Ordinary	£1	150	150
50	Ordinary A	£1	<u>50</u>	<u>50</u>
			<u>200</u>	<u>200</u>

5. RELATED PARTY DISCLOSURES

During the year, Director Miss T Baker, provided an interest free loan to the company. At the balance sheet date, the company owed £16,453 (2013 - £13,005). During the year, monies lent to the company totalled £3,448 with no repayments. There are no principal terms attached to this loan.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RUSTON HOUSE INTERIORS LTD**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ruston House Interiors Ltd for the year ended 31 July 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Ruston House Interiors Ltd in accordance with the terms of our engagement letter dated 1 July 2012. Our work has been undertaken solely to prepare for your approval the financial statements of Ruston House Interiors Ltd and state those matters that we have agreed to state to the director of Ruston House Interiors Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Ruston House Interiors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ruston House Interiors Ltd. You consider that Ruston House Interiors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ruston House Interiors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Perspective Accounting Limited  
Unit B2, Birdineye Farm  
Birdineye Hill  
Uckfield  
East Sussex  
TN22 5HA

7 November 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.