

Registered Number 07704065

PAPER AEROPLANES LIMITED

Micro-entity Accounts

31 July 2017

Micro-entity Balance Sheet as at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	1	2,533	340
		<u>2,533</u>	<u>340</u>
Current assets			
Debtors		23,042	23,042
Cash at bank and in hand		262	16,891
		<u>23,304</u>	<u>39,933</u>
Creditors: amounts falling due within one year		(25,618)	(24,484)
Net current assets (liabilities)		<u>(2,314)</u>	<u>15,449</u>
Total assets less current liabilities		<u>219</u>	<u>15,789</u>
Total net assets (liabilities)		<u>219</u>	<u>15,789</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		119	15,689
Shareholders' funds		<u>219</u>	<u>15,789</u>

- For the year ending 31 July 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 April 2018

And signed on their behalf by:

Luke Watson, Director

Notes to the Micro-entity Accounts for the period ended 31 July 2017

1 Tangible fixed assets

	£
Cost	
At 1 August 2016	3,796
Additions	3,166
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2017	<u>6,962</u>
Depreciation	
At 1 August 2016	3,456
Charge for the year	973
On disposals	-
At 31 July 2017	<u>4,429</u>
Net book values	
At 31 July 2017	<u>2,533</u>
At 31 July 2016	<u>340</u>

2 Called Up Share Capital

Allotted, called up and fully paid:

	2017	2016
	£	£
100 Ordinary shares of £1 each	100	100

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