

**Registered Number 07704065**

**PAPER AEROPLANES LIMITED**

**Abbreviated Accounts**

**31 July 2015**

## Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	1,099	1,858
		<u>1,099</u>	<u>1,858</u>
<b>Current assets</b>			
Debtors	3	11,245	1,791
Cash at bank and in hand		11,167	55,256
		<u>22,412</u>	<u>57,047</u>
<b>Creditors: amounts falling due within one year</b>		<u>(23,343)</u>	<u>(25,249)</u>
<b>Net current assets (liabilities)</b>		<u>(931)</u>	<u>31,798</u>
<b>Total assets less current liabilities</b>		<u>168</u>	<u>33,656</u>
<b>Total net assets (liabilities)</b>		<u>168</u>	<u>33,656</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		68	33,556
<b>Shareholders' funds</b>		<u>168</u>	<u>33,656</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2016

And signed on their behalf by:

**Luke Watson, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2014	3,796
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>3,796</u>
<b>Depreciation</b>	
At 1 August 2014	1,938
Charge for the year	759
On disposals	-
At 31 July 2015	<u>2,697</u>
<b>Net book values</b>	
At 31 July 2015	<u>1,099</u>
At 31 July 2014	<u>1,858</u>

## 3 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	11,245	1,791

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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