

Company Registration No: 07703897

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2020**

FOR

AMSVEST LIMITED



AMSVEST LIMITED

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For the Period Ended 30 June 2020

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**COMPANY INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2020**

DIRECTORS:

Lord Sugar

Michael Ray

Roger Adams (resigned 31 December 2020)

SECRETARY:

Michael Ray

REGISTERED OFFICE:

Amshold House

Goldings Hill

Loughton

Essex IG10 2RW

COMPANY NUMBER:

07703897

BALANCE SHEET
30 JUNE 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Investments		2,800,151	2,225,001
CURRENT ASSETS			
Debtors		880,000	107,793
Cash at bank and in hand		4,936,141	4,866,582
		5,816,141	4,974,375
CREDITORS			
Amounts falling due within one year		(23,987)	(21,224)
NET CURRENT ASSETS		5,792,154	4,953,151
TOTAL ASSETS LESS CURRENT LIABILITIES		8,592,305	7,178,152
CAPITAL AND RESERVES			
Called up share capital	2	3	3
Profit and loss account		8,592,302	7,178,149
SHAREHOLDERS' FUNDS		8,592,305	7,178,152

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 23 February 2021 and were signed on its behalf by


M.E. Ray
Director

NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
For the Period Ended 30 June 2020

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred Tax

Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment

Investments are held at cost less any provision for impairment in value.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal Value	2020 £	2019 £
3	Ordinary	£1	3	3

3. ULTIMATE CONTROLLING PARTY

Lord Sugar is the ultimate controlling party of the company