

**PREPARED FOR THE REGISTRAR
INDEPENDENT VETCARE FINANCE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

Hazlewoods LLP
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GL50 3AT

Independent Vetcare Finance Limited

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Independent Vetcare Finance Limited

Company Information

Directors	S Caton A J Davis D R G Hillier
Registered office	The Chocolate Factory Keynsham Bristol BS31 2AU
Bankers	HSBC Bank PLC 2nd Floor HSBC House Mitchell Way Southampton Hampshire SO18 2XU
Auditors	Hazlewoods LLP Windsor House Bayshill Road Cheltenham GL50 3AT

Independent Vetcare Finance Limited

(Registration number: 07703740)

Balance Sheet as at 30 September 2018

	Note	2018 £	2017 £
Current assets			
Debtors: Amounts falling due after more than one year	<u>4</u>	<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	<u>5</u>	<u>1</u>	<u>1</u>
Total equity		<u>1</u>	<u>1</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 June 2019 and signed on its behalf by:

A J Davis
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Independent Vetcare Finance Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
The Chocolate Factory
Keynsham
Bristol
BS31 2AU

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Name of parent of group

These financial statements are consolidated in the financial statements of IVC Acquisition Midco Limited.

The financial statements of IVC Acquisition Midco Limited may be obtained from Companies House.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and estimation uncertainty

These financial statements do not contain any significant judgements or estimation uncertainty.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Independent Vetcare Finance Limited

Notes to the Financial Statements for the Year Ended 30 September 2018

3 Staff numbers

There were no employees during the year other than the directors.

4 Debtors

	2018 £	2017 £
Amounts owed by group undertakings	1	1
	1	1
Less non-current portion	(1)	(1)
Total current trade and other debtors	-	-

Details of non-current trade and other debtors

£1 (2017 - £1) of amounts owed by group undertakings is classified as non-current.

5 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

6 Parent and ultimate parent undertaking

The company's immediate parent is IVC Acquisition Limited, incorporated in England and Wales.

Up to 12 February 2019, the ultimate parent undertaking was Browne Holding SARL, incorporated in Luxembourg. Since 12 February 2019, the ultimate parent undertaking is IVC New Top Holding S.A., a company registered in Luxembourg.

7 Disclosure under Section 444(5B) CA 2006 relating to the independent auditor's report

The Independent Auditor's Report was unqualified. The name of the Senior Statutory Auditor who signed the audit report on 26 June 2019 was Simon Worsley, who signed for and on behalf of Hazlewoods LLP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.