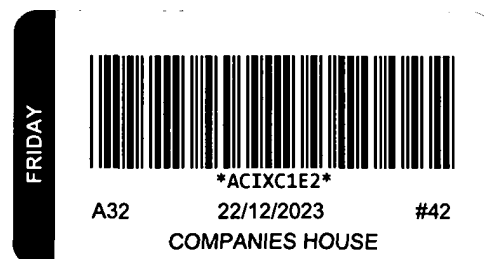


New Charlton Community Association

Report and Accounts

Year ended
31 March 2023



Charity registration number 1145642
Company number 7702459

**New Charlton Community Association
Report and accounts
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**New Charlton Community Association
Financial Statements
for the year ended 31 March 2023**

Company number 7702459

Registered charity number 1145642

Registered office 217 Maryon Road
Charlton
London
SE7 8DB

Trustees

C Epardaud - Chair
R Hill Tout - Secretary
H Keen - Treasurer
K Dibben
S. Cunningham

Bankers

Unity Trust Bank
Nine Brindleplace
Birmingham
B1 2BH

Independant examiners

Michael Adamson and Co
21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Trustees Report to the members of New Charlton Community Association

The trustees present their annual report and the financial statements for the year ended 31 March 2023.

Governing documents

The New Charlton Community Association (NCCA) is governed by its Memorandum and Articles of Association and is a Charitable Company Limited by Guarantee. The company was incorporated on 11th July 2011 and was registered as a charity on 26th January 2012 under the charity number 1145642.

Structure, governance and management

The NCCA was originally set up as the local tenants association; it became a registered charity in October 1976 and has been part funded by the London Borough of Greenwich over the years.

The premises were taken on a 99-year lease that is shared between the Diocese of Southwark and Rochester, the Parish of St. Thomas, Woolwich, London Borough of Greenwich and the Trustees of New Charlton Community Centre.

A Board of Trustees governs the Association with some members being NCCA user group representatives. They meet every 4-6 weeks to discuss any issues regarding the running of the Centre and staff, to agree policies and make financial decisions and plans for the future.

The day-to-day running of NCCA is overseen by a management committee who are formally employees of The Clockhouse and provide services to the NCCA part-time as part of a Service Level Agreement (SLA). The management committee's combined expertise includes working with children, the youth and the elderly, counselling, social work, finance, fundraising and legal expertise.

The NCCA and its respective facilities and services are open to all members of the local community, irrespective of nationality, religious opinion, race, colour, political opinion, sexual orientation, gender or disability.

Objects of the charity, principal activities and organisation of our work

The objects of the charity are to provide community services in the Charlton and Woolwich Riverside Wards of the Royal Borough of Greenwich (RBG). This includes providing hall facilities for local groups for their meetings/activities, for training/educational purposes and office accommodation to voluntary sector, social enterprise and community groups. Charlton and Woolwich Riverside are areas of high unemployment, single parent families and social-economic deprivation.

The NCCA premises include a large hall building which is hired out to a cross-section of community, voluntary and statutory groups on a regular basis and a community house providing up to four offices, a counselling room and general purpose/meeting room. The venue is also available to hire for private functions, training sessions and meetings.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake.

Development, activities and achievements this year

Our Users

Tenants and Customer Listing for the NCCA was, at the end of the year, as follows:

- B M F
- Positize - Diana Dan
- Inspire Support
- Creative Dance Generation Company
- 38 Woolwich Scout Group
- Charlton Childminders Association
- Parents & Toddler Group
- Charlton Tea Dance
- Jesus Triumphant Ministry
- Christ Apostolic Church
- Ebenezer Church Group
- My Shepherd House

Our Saturday bookings – mainly events for children or one-off occasions such as a Graduation party or AGMs - have remained consistently strong this year. Our subsidised rate for Saturday afternoons for children's parties has been a continued success and it is very much appreciated by many local parents, some of whom have been returning for such events at these premises for years.

Over the winter, from January to March 2023, we opened the hall as a Warm Space and Social Hub for local residents hosted by volunteers, from 12.00-4.00pm four days a week while the hall was available. This social enterprise was a very worthwhile venture and made a difference to those struggling with heating bills. Our increased heating bills were partly offset by a small council grant. Now it has been established, we hope to repeat this enterprise in the coming winter.

We also organised our annual Christmas Pantomime in December which was a highlight and very well received by an audience of local children and parents.

Grants received

In terms of funding, the NCCA secured three significant grants.

The first one was a Greenwich Neighbourhood Grant Fund, which awarded the NCCA **£22,000** in the Financial Year 2021-2022. The first tranche of this money was used for building improvements in FY 2022-2023 - in the main hall, the refurbishment of the bathrooms and the installation of a disabled toilet.

The second tranche of this grant will be used for the provision of a disabled ramp and new steps at the entrance to the hall. There were significant delays with contractors that resulted in the timetable for this external work slipping considerably but happily it will now be carried out in the FY 2023-2024.

NCCA also secured a grant of **£11,000** from the Greenwich Neighbourhood Grant Fund in October 2022. This money will be used for the redecoration of the main hall and new window drapes, something that is long overdue.

These two grants from GNGF required the support of locally elected Councillors and was also the subject of an online public vote. It is a very positive indicator as to how we are viewed by both local residents and locally elected officials. It is heartening to see this type of response from our Community.

Our third successful grant allocation amounts to **£23,000** and will be funded by Lovell property developers as part of their significant investment in the local Charlton area. Part of this grant was used in the house, where we created an additional bathroom that has greatly improved that building for the three tenant groups who work there. The balance will be used in 2023-2024 to complete the disabled ramp and steps.

Overall, we have continued to invest in the infrastructure at New Charlton and this has improved the premises for all our customer groups and tenants

Merger

The Clockhouse and the NCCA had agreed to merge on 1 April 2020, with the Clockhouse being the surviving entity, to be renamed

'The Clockhouse and New Charlton Community Centre'.

Due to the COVID-19 pandemic the merger was put on hold and the revised projected merger date will be 1st July 2023.

Transactions and financial position

The Statement of Financial Affairs shows a loss in 2022-2023 of £25,744, with total Reserves Carried Forward of £89,444.

The loss is composed of an operating loss of £3,744, together with expenditure of £22,000 in 2022-2023 from the grant that had been received late in 2021-22

This £22,000 grant had led to a positive result in the previous year of £19,873 (FY2021-22). It was expended this year on major refurbishment to the hall and house.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in note 5 to the accounts

Investment policy and returns

Under the constitution, the charity has the power to make any investment that the trustees see fit. At present, the trustees have invested no funds.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 8 to the accounts

Risk management

The Trustees actively review the major risks that the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the

controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Trustees

The trustees who served during the year are shown below:

Carine Epardaud – Chair
Richard Hill-Tout - Secretary
Henry Keen – Treasurer
Karen Dibben – User group
Stuart Cunningham - User group

Statement of Trustees responsibilities

The trustees are required by law to prepare financial statements for each year that give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

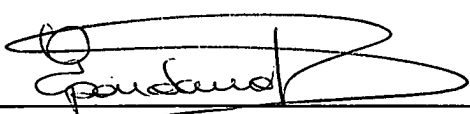
1. Select suitable accounting policies and apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. State whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. Prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

Small company special provisions

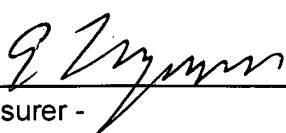
The report of the trustees has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102) issued October 2019 and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approval

This report was approved by the Management Committee and signed on its behalf:


Chair - Carine Epardaud

on 15 December 2023


Treasurer -

on 21 December 2023

Report of the Independent Examiners to the Members of New Charlton Community Association

We have examined the financial statements on pages 7 to 14 for the year ended 31 March 2023, which have been prepared under the accounting policies set out on page 10

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date: 21/12/2023

New Charlton Community Association
Statement of financial activities
for the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Designated funds	Total	Total
	Note	2023	2023	2023	2023	2022
		£	£	£	£	£
Income and expenditure						
Incoming resources (see page 14)						
Income from use of facilities		48,372	-	-	48,372	27,080
Grants and donations receivable	12	12	18,000	-	18,012	52,667
Investment income		-	-	-	-	116
Total incoming resources		48,384	18,000	-	66,384	79,863
Resources expended						
Cost of generating funds (see page 14)						
Direct charitable expenditure		51,678	40,000	-	91,678	59,540
Governance costs		450	-	-	450	450
Total expenditure		52,128	40,000	-	92,128	59,990
Net (outgoing)/ incoming resources for the year		(3,744)	(22,000)	-	(25,744)	19,873

Statement of other recognised gains and losses

Net incoming resources before other recognised gains -						
net movement in funds	2	(3,744)	(22,000)	-	(25,744)	19,873
Transfers		(6,650)	-	6,650	-	-
Total funds brought forward		21,688	22,000	71,500	115,188	95,315
Total funds carried forward		11,294	-	78,150	89,444	115,188

Reconciliation of movement of funds

Tangible assets		78	-	-	78	104
Current assets		28,317	-	78,150	106,467	132,192
Current liabilities		(17,101)	-	-	(17,101)	(17,108)
		11,294	-	78,150	89,444	115,188

The surplus for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the current or previous year.

The attached notes form part of these accounts.

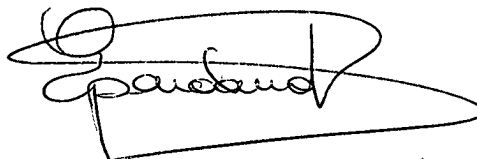
**New Charlton Community Association
Balance Sheet
as at 31 March 2023**


	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	5	78	104
Current assets			
Debtors	6	7,200	7,396
Cash at bank and in hand	4	99,267	124,796
		<u>106,467</u>	<u>132,192</u>
Creditors: amounts falling due within one year	7	(17,101)	(17,108)
Net current assets		<u>89,366</u>	<u>115,188</u>
Net assets		<u>89,444</u>	<u>115,188</u>
Reserves			
Reserves	8	89,444	115,188
		<u>89,444</u>	<u>115,188</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the management committee on 1st November 2023
and signed on their behalf


Trustee: Carine Gaudand


Trustee: G THOMPSON

The attached notes form part of these accounts.

**New Charlton Community Association
Cash Flow Statement
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Net cash used in operating activities	12	(25,529)	34,336
Cash flows from investing activities			
Interest received		-	116
Change in cash and cash equivalents in the period		<u>(25,529)</u>	<u>34,452</u>
Cash and cash equivalents brought forward		<u>124,796</u>	<u>90,344</u>
		<u>99,267</u>	<u>124,796</u>
Consisting of:			
Cash at bank and in hand		<u>99,267</u>	<u>124,796</u>

The attached notes for part of these accounts.

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	25% reducing balance
-------------------------	----------------------

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Pensions

The Charity operates a defined benefit pension scheme which are treated as a defined contribution scheme under FRS 102 as the assets of the scheme are not specifically held for the company. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2023

2 Net movement in funds for the year

	2023	2022
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	26	35
Independent Examiner's fee	450	450

3 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	2023	2022
	£	£
Wages and salaries	-	-
Pension contributions	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

No employee received remuneration of more than £60,000

Remuneration to key management personnel in the year amounted to Nil (2022 : £ Nil)

	2023	2022
Direct charitable work	-	-
Governance costs	-	-
	<u>-</u>	<u>-</u>

4 Bank and cash balances

	2023	2022
	£	£
Unity Trust current account	25,471	51,001
Unity Trust general reserve account	621	621
Petty cash and unbanked cash	996	996
Planned Maintenance Reserve account	72,179	72,178
	<u>99,267</u>	<u>124,796</u>

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2023

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 31 March 2022	6,775	6,775
At 31 March 2023	6,775	6,775
Depreciation		
At 31 March 2022	6,671	6,671
Charge for the year	26	26
At 31 March 2023	6,697	6,697
Net book value		
At 31 March 2023	78	78
At 31 March 2022	104	104

6 Debtors

	2023 £	2022 £
Trade debtors	7,200	7,396

7 Creditors : amounts falling due within one year

	2023 £	2022 £
Other creditors	17,101	17,108

8 Reserves

	2023 £	2022 £
Brought forward at 31 March 2022	115,188	95,315
Retained surplus	(25,744)	19,873
Carried forward at 31 March 2023	89,444	115,188

The Association's Reserves policy identifies this fund as having the following uses and the Reserves are made up of the following:

Reserves held at end of year	2023 £	2022 £
Exit strategy / 3 months expenditure incl. wages	25,000	23,250
Legal and associated fees to exit	2,500	2,500
Legal and consultancy fees	-	15,000
Building works (possible refurb of building)	49,650	30,000
Fixed Asset Replacement and Repair	1,000	750
Restricted Reserves	-	22,000
General reserves	11,294	21,688
	89,444	115,188

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2023

9 Trustees' expenses

There were no trustees' expenses paid during the year

10 Status

The company, which is a registered charity, is limited by guarantee and has no share capital.

11 Related party transactions

There were no related party transactions or transactions with the trustees to report.

12 Reconciliation of net movements in funds to net cash flow from operating activities

		2023 £	2022 £
	Notes		
Net movement in funds (see page 14)	2	(25,744)	19,873
Add back depreciation	5	26	35
Less interest received		-	(116)
Decrease / (increase) in debtors		196	853
Increase / (decrease) in creditors		(7)	13,691
Net cash used in operating activities		<u>(25,529)</u>	<u>34,336</u>

13 Comparative Statement of Financial Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Income and expenditure				
Incoming resources (see page 14)				
Income from use of facilities	27,080	-	-	27,080
Grants and donations receivable	12,667	40,000	-	52,667
Investment income	116	-	-	116
	<u>39,863</u>	<u>40,000</u>	<u>-</u>	<u>79,863</u>
Resources expended				
Cost of generating funds (see page 14)				
Direct charitable expenditure	41,540	18,000	-	59,540
Governance costs	450	-	-	450
Total expenditure	<u>41,990</u>	<u>18,000</u>	<u>-</u>	<u>59,990</u>
Net incoming resources for the year	<u>(2,127)</u>	<u>22,000</u>	<u>-</u>	<u>19,873</u>
Statement of other recognised gains and losses				
Net incoming resources before other recognised gains -				
net movement in funds	(2,127)	22,000	-	19,873
Transfers	-	-	-	-
Total funds brought forward	<u>23,815</u>	<u>-</u>	<u>71,500</u>	<u>95,315</u>
Total funds carried forward	<u>21,688</u>	<u>22,000</u>	<u>71,500</u>	<u>115,188</u>
Reconciliation of movement of funds				
Tangible assets	104	-	-	104
Current assets	38,692	22,000	71,500	132,192
Current liabilities	<u>(17,108)</u>	<u>-</u>	<u>-</u>	<u>(17,108)</u>
	<u>21,688</u>	<u>22,000</u>	<u>71,500</u>	<u>115,188</u>

New Charlton Community Association
General Income and Expenditure account
for the year ended 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total £	Total £
Income from use of facilities and catering				
Affiliation fees	375	-	375	450
Insurance claim	2,500	-	2,500	-
Hire fees	45,497	-	45,497	26,630
	48,372	-	48,372	27,080
Grants and Donations				
Royal Borough of Greenwich grant	-	18,000	18,000	52,667
Donations	12	-	12	-
Investment income				
Interest receivable	-	-	-	116
Total income	48,384	18,000	66,384	79,863
EXPENSES				
Direct Charitable Expenses				
Administration charges	30,165	18,000	48,165	45,051
Software	173	-	173	143
Rent and rates	892	-	892	373
Light and heat	9,570	-	9,570	6,283
Cleaning and hygiene	2,032	-	2,032	1,950
Telephone and internet	607	-	607	518
Sundry expenses	-	-	-	42
Maintenance and upkeep	4,356	22,000	26,356	-
Depreciation	26	-	26	35
Insurance	2,435	-	2,435	2,250
Bank charges	72	-	72	73
Bad debts	150	-	150	2,822
Professional fees	1,200	-	1,200	-
	51,678	40,000	91,678	59,540
Governance costs				
Independent examiners fees	450	-	450	450
	450	-	450	450
Total expenses	52,128	40,000	92,128	59,990
Net (deficit)/ surplus for year	(3,744)	(22,000)	(25,744)	19,873