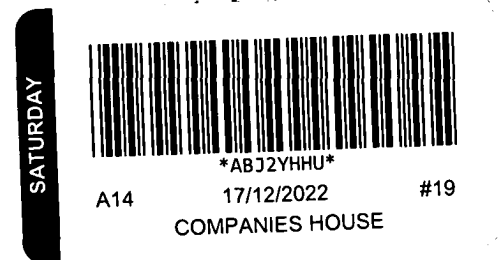


New Charlton Community Association

Report and Accounts

Year ended
31 March 2022



Charity registration number 1145642
Company number 7702459

**New Charlton Community Association
Report and accounts
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**New Charlton Community Association
Financial Statements
for the year ended 31 March 2022**

Company number 7702459

Registered charity number 1145642

Registered office 217 Maryon Road
Charlton
London
SE7 8DB

Trustees

C Turner - Chair
C Epardaud - Treasurer
R Hill Tout - Secretary
K Dibben
S. Cunningham (appointed February 2022)

Bankers

Unity Trust Bank
Nine Brindleplace
Birmingham
B1 2BH

Independant examiners

Michael Adamson and Co
21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Trustees Report to the members of New Charlton Community Association

The trustees present their annual report and the financial statements for the year ended 31 March 2022.

Governing documents

The New Charlton Community Association (NCCA) is governed by its Memorandum and Articles of Association and is a Charitable Company Limited by Guarantee. The company was incorporated on 11th July 2011 and was registered as a charity on 26th January 2012 under the charity number 1145642.

Structure, governance and management

The NCCA was originally set up as the local tenants association; it became a registered charity in October 1976 and has been part funded by the London Borough of Greenwich over the years.

The premises were taken on a 99-year lease which is shared between the Diocese of Southwark and Rochester, the Parish of St. Thomas, Woolwich, London Borough of Greenwich and the Trustees of New Charlton Community Centre.

The Association is governed by a Board of Trustees several members of which are typically NCCA user group representatives. They meet every 4-6 weeks to discuss any issues regarding the running of the Centre and staff, to agree policies and make financial decisions and plans for the future.

The day to day running of NCCA is overseen by a management committee who are formally employees of The Clockhouse and provide services to the NCCA part-time as part of a Service Level Agreement (SLA). The management committee combined expertise includes working with children, youths and the elderly, counselling, social work, finance, fundraising and legal expertise.

The NCCA and its respective facilities and services are open to all members of the local community, irrespective of nationality, religious opinion, race, colour, political opinion, sexual orientation, gender or disability.

Objects of the charity, principal activities and organisation of our work

The objects of the charity are to provide community services in the Charlton and Woolwich Riverside Wards of the Royal Borough of Greenwich (RBG). This includes providing hall facilities for local groups for their meetings/activities, for training/educational purposes and office accommodation to voluntary sector, social enterprise and community groups. Charlton and Woolwich Riverside are areas of high unemployment, single parent families and social-economic deprivation.

The NCCA premises include a large hall building which is hired out to a cross-section of community, voluntary and statutory groups on a regular basis and a community house providing up to four offices, a counselling room and general purpose/meeting room. The venue is also available to hire for private functions, training sessions and meetings.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake.

Development, activities and achievements this year

This year was still significantly affected by the Covid -19 pandemic. With Covid restrictions not having been lifted until late July 2021, our customer groups came back to use the premises from August onwards, albeit incrementally, with some coming back immediately after the lifting of restrictions and some coming back a bit more cautiously.

We are very happy to say that all of our regular customers and tenants from before the pandemic have come back, activities have returned to normal.

Our Tenants and Customer Listing for the NCCA was, at the end of the year, as follows:

- B M F
- Contact Positize-Diana Dan
- Inspire Support

- Creative Dance Generation Company
- 38 Woolwich Scout Group
- Charlton Childminders Group
- Parents & Toddler Group
- Charlton Tea Dance
- Jesus Triumphant Ministry
- Christ Apostolic Church
- Ebenezer Church Group
- MyShepherd House

Our Saturday bookings, mostly Childrens events or one-off occasions such as a Graduation party or a memorial service, have also grown strong again. Our special rate for Saturday afternoons for Childrens parties has been a continued success and it is very much appreciated by many local parents, some of whom have been returning for such events at these premises for years.

We also organised our Christmas Pantomime in December which was a highlight and very well received by a large audience of local children and parents.

In terms of funding, the NCCA secured two significant grants. The first one is the Greenwich Neighbourhood Grant Fund, which awarded the NCCA £22,000. This money will be used for building improvements: in the main hall, the refurbishment of the bathrooms and the installation of a disabled toilet, and in the house, we shall be refitting the existing bathroom and adding an additional bathroom. This grant (NGGF) required the support of locally elected Councillors and was also the subject of an online public vote. It is a very positive indicator as to how we are viewed by both local residents and locally elected officials. It is heartening to see this type of response from our Community.

Our second successful grant allocation amounts to £25k and will be funded by Lovells property developers as part of their significant investment in the local Charlton area.

During the Financial Year ending 31 March 2020, the Clockhouse and the NCCA had agreed to merge on 1 April 2020, with the Clockhouse being the surviving entity. However, due to the COVID-19 pandemic that forced both Community Centres to initially close and reassess priorities and objectives, the merger had been put on hold. This was still the case this year. Both centres have continued to collaborate during these hard times and developed an even closer relationship.

Transactions and financial position

The Statement of Financial Affairs shows a surplus of £19,873 with total reserves carried forward of £115,188. This positive result is thanks to additional grants received, including a £22,000 grant which will be used to fund major refurbishment in the main hall and in the building.

Tangible fixed assets for use by the charity

Details of movements in fixed assets are set out in note 5 to the accounts

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit. At present, no funds have been invested by the trustees.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. This has been explained in note 8 to the accounts.

Trustees

The trustees who served during the year are shown on page 1.

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees are satisfied that adequate Health and Safety and Risk Assessment policies, and Employers and Public Liability insurance are in place. The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Statement of Trustees responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;

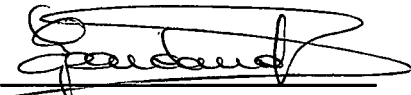
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

Small company special provisions

The report of the trustees has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP FRS102) issued October 2019 and in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approval

This report was approved by the Management Committee and signed on its behalf


Carine Epardaud – Chair

on 13th December 2022


Henry Keen - Treasurer

on 13th DECEMBER 2022

Report of the Independent Examiners to the Members of New Charlton Community Association

We have examined the financial statements on pages 7 to 14 for the year ended 31 March 2022, which have been prepared under the accounting policies set out on page 10

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Charities Act; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act, have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date: 13th December 2022

New Charlton Community Association
Statement of financial activities
for the year ended 31 March 2022

		Unrestricted funds	Restricted funds	Designated funds	Total	Total
	Note	2022	2022	2022	2022	2021
		£	£	£	£	£
Income and expenditure						
Incoming resources (see page 14)						
Income from use of facilities		27,080	-	-	27,080	10,096
Grants and donations receivable		12,667	40,000	-	52,667	39,394
Investment income		116	-	-	116	1
Total incoming resources		39,863	40,000	-	79,863	49,491
Resources expended						
Cost of generating funds (see page 14)						
Direct charitable expenditure		41,540	18,000	-	59,540	48,525
Governance costs		450	-	-	450	450
Total expenditure		41,990	18,000	-	59,990	48,975
Net (outgoing)/ incoming resources for the year		(2,127)	22,000	-	19,873	516

Statement of other recognised gains and losses

Net incoming resources before other recognised gains -						
net movement in funds	2	(2,127)	22,000	-	19,873	516
Transfers		-	-	-	-	-
Total funds brought forward		26,740	-	68,575	95,315	94,799
Total funds carried forward		24,613	22,000	68,575	115,188	95,315

Reconciliation of movement of funds

Tangible assets		104	-	-	104	139
Current assets		41,617	22,000	68,575	132,192	98,593
Current liabilities		(17,108)	-	-	(17,108)	(3,417)
		24,613	22,000	68,575	115,188	95,315

The surplus for the year represents the total recognised gains for the period.

None of the charity's activities were acquired or discontinued during the current or previous year.

The attached notes for part of these accounts.

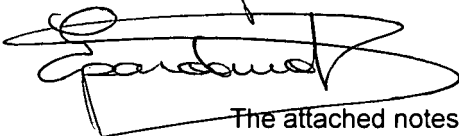
**New Charlton Community Association
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	5	104	139
Current assets			
Debtors	6	7,396	8,249
Cash at bank and in hand	4	<u>124,796</u>	<u>90,344</u>
		132,192	98,593
Creditors: amounts falling due within one year	7	(17,108)	(3,417)
Net current assets		<u>115,084</u>	<u>95,315</u>
Net assets		<u>115,188</u>	<u>95,315</u>
Reserves			
Reserves	8	115,188	95,315
		<u>115,188</u>	<u>95,315</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the management committee on 8th December 2022
and signed on their behalf

Trustee Carine Gaudard

The attached notes for part of these accounts.

Trustee Henry Keen
HENRY KEEN

New Charlton Community Association
Cash Flow Statement
for the year ended 31 March 2022

	Notes	2022 £	2021 £
Net cash used in operating activities	12	34,336	(3,880)
Cash flows from investing activities			
Interest received		116	1
Change in cash and cash equivalents in the period		<u>34,452</u>	<u>(3,879)</u>
Cash and cash equivalents brought forward		<u>90,344</u>	<u>94,223</u>
		<u>124,796</u>	<u>90,344</u>
Consisting of:			
Cash at bank and in hand		<u>124,796</u>	<u>90,344</u>

The attached notes for part of these accounts.

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

Fund Accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost over their useful economic lives as follow:

Furniture and equipment	25% reducing balance
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Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Pensions

The Charity operates a defined benefit pension scheme which are treated as a defined contribution scheme under FRS 102 as the assets of the scheme are not specifically held for the company. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2022

2 Net movement in funds for the year

	2022	2021
	£	£
The net movement is after charging:		
Depreciation of tangible fixed assets	35	46
Independent Examiner's fee	450	450

3 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	2022	2021
	£	£
Wages and salaries	-	-
Pension contributions	-	-
Social security costs	-	-
	<u>-</u>	<u>-</u>

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

No employee received remuneration of more than £60,000

Remuneration to key management personnel in the year amounted to Nil (2021 : £ Nil)

	2022	2021
Direct charitable work	-	-
Governance costs	-	-
	<u>-</u>	<u>-</u>

4 Bank and cash balances

	2022	2021
	£	£
Unity Trust current account	51,001	16,664
Unity Trust general reserve account	621	621
Petty cash and unbanked cash	996	996
Planned Maintenance Reserve account	72,178	72,063
	<u>124,796</u>	<u>90,344</u>

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2022

5 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 31 March 2021	6,775	6,775
At 31 March 2022	6,775	6,775
Depreciation		
At 31 March 2021	6,636	6,636
Charge for the year	35	35
At 31 March 2022	6,671	6,671
Net book value		
At 31 March 2022	104	104
At 31 March 2021	139	139

6 Debtors

	2022 £	2021 £
Trade debtors	7,396	8,249

7 Creditors : amounts falling due within one year

	2022 £	2021 £
Other creditors	17,108	3,417

8 Reserves

	2022 £	2021 £
Brought forward at 31 March 2021	95,315	94,799
Retained surplus	19,873	516
Carried forward at 31 March 2022	115,188	95,315

The Association's Reserves policy identifies this fund as having the following uses and the Reserves are made up of the following:

Reserves held at end of year	2022 £	2021 £
Exit strategy / 3 months expenditure incl. wages	23,250	20,325
Legal and associated fees to exit	2,500	2,500
Legal and consultancy fees	15,000	15,000
Building works (possible refurb of building)	30,000	30,000
Fixed Asset Replacement and Repair	750	750
Restricted Reserves	22,000	-
General reserves	21,688	26,740
	115,188	95,315

New Charlton Community Association
Notes to the Accounts
for the year ended 31 March 2022

9 Trustees' expenses

There were no trustees' expenses paid during the year

10 Status

The company, which is a registered charity, is limited by guarantee and has no share capital.

11 Related party transactions

There were no related party transactions or transactions with the trustees to report.

12 Reconciliation of net movements in funds to net cash flow from operating activities

		2022 £	2021 £
	Notes		
Net movement in funds (see page 15)	2	19,873	516
Add back depreciation	5	35	46
Less interest received		(116)	(1)
Decrease / (increase) in debtors		853	6,176
Increase / (decrease) in creditors		13,691	(10,617)
Net cash used in operating activities		<u>34,336</u>	<u>(3,880)</u>

13 Comparative Statement of Financial Activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Designated funds 2021 £	Total 2021 £
Income and expenditure				
Incoming resources (see page 15)				
Income from use of facilities	10,096	-	-	10,096
Grants and donations receivable	21,394	18,000	-	39,394
Investment income	1	-	-	1
	<u>31,491</u>	<u>18,000</u>	<u>-</u>	<u>49,491</u>
Resources expended				
Cost of generating funds (see page 15)				
Direct charitable expenditure	30,525	18,000	-	48,525
Governance costs	450	-	-	450
Total expenditure	<u>30,975</u>	<u>18,000</u>	<u>-</u>	<u>48,975</u>
Net incoming resources for the year	<u>516</u>	<u>-</u>	<u>-</u>	<u>516</u>
Statement of other recognised gains and losses				
Net incoming resources before other recognised gains -				
net movement in funds	516	-	-	516
Transfers	-	-	-	-
Total funds brought forward	<u>26,224</u>	<u>-</u>	<u>68,575</u>	<u>94,799</u>
Total funds carried forward	<u>26,740</u>	<u>-</u>	<u>68,575</u>	<u>95,315</u>
Reconciliation of movement of funds				
Tangible assets	139	-	-	139
Current assets	30,018	-	68,575	98,593
Current liabilities	<u>(3,417)</u>	<u>-</u>	<u>-</u>	<u>(3,417)</u>
	<u>26,740</u>	<u>-</u>	<u>68,575</u>	<u>95,315</u>

**New Charlton Community Association
General Income and Expenditure account
for the year ended 31 March 2022**

	2022	2022	2022	2021
	Unrestricted	Restricted	Total £	Total £
Income from use of facilities and catering				
Affiliation fees	450	-	450	-
Hire fees	26,630	-	26,630	10,096
	27,080	-	27,080	10,096
Grants				
Royal Borough of Greenwich	12,667	40,000	52,667	39,394
Investment income				
Interest receivable	116	-	116	1
Total income	39,863	40,000	79,863	49,491
EXPENSES				
Direct Charitable Expenses				
Administration charges	27,051	18,000	45,051	30,632
Software	143	-	143	-
Rent and rates	373	-	373	-
Light and heat	6,283	-	6,283	5,297
Cleaning and hygiene	1,950	-	1,950	1,653
Telephone and internet	518	-	518	346
Subscriptions	-	-	-	-
Sundry expenses	42	-	42	163
Maintenance and upkeep	-	-	-	4,878
Depreciation	35	-	35	46
Insurance	2,250	-	2,250	2,217
Bank charges	73	-	73	72
Bad debts	2,822	-	2,822	-
Professional fees	-	-	-	3,221
	41,540	18,000	59,540	48,525
Governance costs				
Independent examiners fees	450	-	450	450
	450	-	450	450
Total expenses	41,990	18,000	59,990	48,975
Net (deficit)/ surplus for year	(2,127)	22,000	19,873	516