

THE CLARENDON FOUNDATION

(A company limited by guarantee and not having a share capital)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

CHARITY NO: 1143298

COMPANY NO: 07701931

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THE CLARENDON FOUNDATION
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2021

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THE CLARENDON FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

The Trustees submit their Report and the Financial Statements of The Clarendon Foundation for the year ended 31st July 2021.

The accounts have been prepared in accordance with relevant accounting standards, the requirements of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities issued by the Charity Commissioners, the Companies Act 2006 and the Financial Reporting Standard 102.

REFERENCE AND ADMINISTRATIVE INFORMATION

Registered Office of the Charity:

2a Dryburgh Road
Putney
London SW15 1BL

Charity Number: 1143298

Company number 07701931

The Trustees are as reported below.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Clarendon Foundation is a company limited by guarantee with no share capital incorporated on 12th July 2011 and governed by its Articles of Association dated 12th July 2011.

Directors and Trustees

The Directors of the charitable company (the charity) are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the course of the financial period and up to the date of approval of the accounts were:

Andrew Docker
Katrena Rochell
Lynn Beattie

The Trustees are also members of the Company and guarantee to contribute to the assets of the Company, in the event of it being wound up, such amounts as may be required not exceeding £1. The Trustees have no beneficial interest in the Company.

THE CLARENDON FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT CTD

Appointment of Trustees

The Clarendon Foundation is governed by a board of trustees whose members are elected as the need arises. The Trustees who have served during the period are set out above.

Organisational Structure

The Board of Trustees administers the charity. The Board attempts to meet on a regular basis. The day to day operations of the charity are administered by the Trustees. To facilitate effective operations, individual Trustees have delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance.

Risk Management

Consideration is given to the major risks to which the charity is exposed, as identified by the Trustees. In addition the Trustees have put in place systems, policies and procedures to mitigate these risks once they are identified and analysed.

AIMS, OBJECTIVES AND ACTIVITIES

Aims & Objectives

- **Aims**

The aims of The Clarendon Foundation is under the discretion of the Trustees to make grants for charitable purposes to other charities with an emphasis on the Welfare of Animals, Children and the Vulnerable.

- **Objectives**

The objectives of the charity are for the public benefit to further such exclusively charitable purposes as the Trustees in their absolute discretion from time to time determine, with a particular emphasis on the Welfare of Animals, Children and the Vulnerable.

Public Benefit

The Trustees confirm that they have considered the general guidance issued by the Charity Commission in connection with public benefit in setting the objectives of the charity and in particular they have considered how planned activities further the charity's objects.

Achievements and Performance

The Clarendon Foundation commenced operations with a generous grant of £80,000, supplemented by gift aid amounting to £20,000. Since then the Trustees have awarded grants in line with the objects of the Charity, which will continue in future periods.

THE CLARENDON FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

PLANS FOR FUTURE PERIODS

The Trustees will be focusing on:

- Awarding additional grants;
- Looking to supplement the income of the charity;
- Keep resources expended at a minimum.

FINANCIAL REVIEW

Overview

The Charity had income for the year of £NIL (2020 : £NIL). Resources expended amounted to £NIL (2020 : £390). The Balance Sheet records unrestricted funds of £49,626.

Reserves Policy

- Until a pattern of charitable expenditure has been established, the Trustees are unable to formulate a long term policy, or to determine an optimal level of reserves balances. They consider ideally that reserves should be held equal to six months current core expenditure to continue funding in the event of interruptions to its income stream.

THE CLARENDON FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST JULY 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law and the law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including the income and expenditure, for the financial period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and Regulations made thereunder. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board of Trustees on 1st April 2021 and signed on its behalf by:



Trustee - Mr Andrew Docker

THE CLARENDON FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST JULY 2021

		<u>Unrestricted Funds</u>	
	Notes	2021	2020
		£	£
Income			
Grants and Donations	2	-	-
Total income		-	-
Expenditure on			
Charitable Activities	3	-	390
Total expenditure		-	390
Expenditure / and net movement in funds for the period		-	(390)
Total funds brought forward at 1 August 2020		49,626	50,016
Total funds carried forward at 31 July 2021		49,626	49,626

All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

THE CLARENDON FOUNDATION**BALANCE SHEET****AS AT 31ST JULY 2021**

	Notes	2021	2020
		£	£
Current Assets			
Cash at Bank and in Hand		50,016	50,016
		<u>50,016</u>	<u>50,016</u>
Current Liabilities			
Creditors: Amounts falling due within one year	8	(390)	(390)
		<u></u>	<u></u>
Net Current Assets		49,626	49,626
Nets Assets		<u>49,626</u>	<u>49,626</u>
Financed by:			
Unrestricted Funds		49,626	49,626
Total Funds		<u>49,626</u>	<u>49,626</u>

For the year ending 31st July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Financial Statements were approved by the Directors on ~~1st~~ April 2021 and signed on their behalf by:



Trustee — Mr Andrew Docker

Charity Number: 1143298

Company Number: 07701931

The notes on pages 8 to 10 form part of these financial statements.

THE CLARENDON FOUNDATION
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2021

1. ACCOUNTING POLICIES

The more important policies adopted by the charity, are as follows:

(a) Basis of Preparation and Assessment of going concern

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. They have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102 July 2015) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no uncertainties about the Charity's ability to continue as a going concern.

(b) Income

Voluntary income is recognised in the year in which the charity is entitled to receipt, it is probable that the income will be received and the amount can be measured reliably. Income is deferred only when the charity has to fulfil conditions before becoming entitled to it or the donor has specified that the income has to be spent in a future period.

(c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

There were no adjustments required so no reconciliation is provided.

Expenditure is accounted for on an accruals basis. Overhead costs are allocated between the headings of Raising Funds and Charitable Activities. Common costs are apportioned over these headings on a basis consistent with the usage of resources.

(d) Cash Flow

The charity has relied on the exemptions available under the SORP on the basis of being a small undertaking, and has not produced a cash flow statement.

(e) Funds structure:

Unrestricted funds consists of those funds which the charity may use in furtherance of its charitable objects at the discretion of the Trustees. Restricted funds exist for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

(f) Taxation

As a non-profit making body, the Charity believes that it is exempt from all forms of taxation other than value added tax (VAT).

THE CLARENDON FOUNDATION
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2021

2. VOLUNTARY INCOME

	Unrestricted £	2021 Total £	2020 Total £
Gift Aided Donation	-	-	-
	-	-	-

3. CHARITABLE ACTIVITIES

	Unrestricted £	2021 Total £	2020 Total £
Support and Governance Costs	-	-	390
	-	-	390

4. GOVERNANCE COSTS

	Unrestricted £	2021 Total £	2020 Total £
Accountancy Fees	-	-	390
	-	-	390

5. TRUSTEE REMUNERATION

No remuneration, directly or indirectly, out of the funds of the Charity, was paid or is payable for the period to any Trustee or to any person or persons known to be connected with any of them.

6. NET INCOMING RESOURCES

	2021 Total £	2020 Total £
This is stated after charging:		
Independent Examination Fees	-	390

THE CLARENDON FOUNDATION
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2021

7. TAXATION

The Clarendon Foundation is a registered charity and is exempt from Taxation in respect of Income and Capital Gains received to the extent that such income or gains are applied exclusively to charitable purposes.

8. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	Total	Total
	£	£
Accrued Expenses	390	390
	<u>390</u>	<u>390</u>

4. NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Total Funds £
Cash at Bank	-	50,016	50,016
Creditors	-	(390)	(390)
	<u>-</u>	<u>49,626</u>	<u>49,626</u>

10. RELATED PARTY TRANSACTION

There were no related party transactions for the year ended 31st July 2021 (2020: Nil).