REGISTERED NUMBER: 07701226 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

FOR

LIFETIME HOME CARE LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

LIFETIME HOME CARE LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

DIRECTORS:	Lady A Moody Mr P Moody
REGISTERED OFFICE:	Copia House Great Cliffe Court Great Cliffe Road Barnsley South Yorkshire S75 3SP
REGISTERED NUMBER:	07701226 (England and Wales)
BANKERS:	National Westminster Bank Plc 69 Bridge Street Worksop S80 1DJ

STATEMENT OF FINANCIAL POSITION
31 AUGUST 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Property, plant and equipment	4		4,290		5,048
CURRENT ASSETS					
Inventories		14,834		12,697	
Debtors	5	49,866		59,730	
Cash at bank and in hand		173,944		147,955	
		238,644		220,382	
CREDITORS					
Amounts falling due within one year	6	94,708		115,682	
NET CURRENT ASSETS			143,936		104,700
TOTAL ASSETS LESS CURRENT LIABILITIES			148,226		109,748
PROVISIONS FOR LIABILITIES			172		175
NET ASSETS			148,054		109,573
CAPITAL AND RESERVES					
Called up share capital			60		60
Retained earnings			147,994		109,513
SHAREHOLDERS' FUNDS			148,054		109,573

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2021 and were signed on its behalf by:

Lady A Moody - Director

Mr P Moody - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. STATUTORY INFORMATION

Lifetime Home Care Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 4 years and Straight line over 5 years

Stocks
Inventories and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2020 - 41) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc
	£
COST	
At 1 September 2020	40,762
Additions	1,699
At 31 August 2021	42,461
DEPRECIATION	
At 1 September 2020	35,714
Charge for year	2,457
At 31 August 2021	38,171
NET BOOK VALUE	
At 31 August 2021	4,290
At 31 August 2020	5,048

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	45,772	46,173
Other debtors	4,094	13,557
	49,866	59,730

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	1,185	2,936
Taxation and social security	32,809	21,788
Other creditors	60,714	90,958
	94,708	115,682