

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2021

FOR

NOVACAPITA LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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ABRIDGED BALANCE SHEET
30TH SEPTEMBER 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		3,292		5,188
CURRENT ASSETS					
Debtors		7,799		21,623	
Cash at bank		<u>32,180</u>		<u>25,226</u>	
		39,979		46,849	
CREDITORS					
Amounts falling due within one year		<u>8,348</u>		<u>29,701</u>	
NET CURRENT ASSETS			<u>31,631</u>		<u>17,148</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,923		22,336
PROVISIONS FOR LIABILITIES			<u>1,078</u>		<u>986</u>
NET ASSETS			<u>33,845</u>		<u>21,350</u>
RESERVES					
Income and expenditure account			<u>33,845</u>		<u>21,350</u>
			<u>33,845</u>		<u>21,350</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30TH SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th September 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24th June 2022 and were signed by:

R W Moss - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

1. STATUTORY INFORMATION

Novacapita Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07699769
Registered office:	The Foundry 9 Park Lane Puckeridge Ware Hertfordshire SG11 1RL

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts recoverable from funding contracts together with sales of services, stated net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on cost

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially at transaction value and subsequently measured at their settlement value. The company has no bank loans or other more complex financial instruments that require measurement at amortised cost using the effective interest method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st October 2020	9,810
Additions	1,206
Disposals	<u>(5,547)</u>
At 30th September 2021	<u>5,469</u>
DEPRECIATION	
At 1st October 2020	4,622
Charge for year	2,083
Eliminated on disposal	<u>(4,528)</u>
At 30th September 2021	<u>2,177</u>
NET BOOK VALUE	
At 30th September 2021	<u>3,292</u>
At 30th September 2020	<u>5,188</u>

5. RELATED PARTY DISCLOSURES

During a prior year the company loaned Moviemsee Limited £2,000 which was outstanding at the balance sheet date. The loan is interest free. Mr R W Moss was a director of Moviemsee Limited until January 2022.

During the year the company received consultancy services from Experio Life Limited for £22,572. Mr R W Moss is a director and shareholder of Experio Life Limited.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

6. ULTIMATE CONTROLLING PARTY

The controlling party is R W Moss.

The ultimate controlling party is R W Moss.

7. LIMITED BY GUARANTEE

The company is limited by guarantee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.