

**P B CHANGE MANAGEMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

P B Change Management Limited
Unaudited Financial Statements
For The Year Ended 31 July 2017

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P B Change Management Limited
Balance Sheet
As at 31 July 2017

Registered number: 07699552

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1		1
			<u>1</u>		<u>1</u>
CURRENT ASSETS					
Debtors	7	13,700		9,120	
Cash at bank and in hand		67,174		96,520	
		<u>80,874</u>		<u>105,640</u>	
Creditors: Amounts Falling Due Within One Year	8	(32,890)		(40,327)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>47,984</u>		<u>65,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,985</u>		<u>65,314</u>
NET ASSETS			<u>47,985</u>		<u>65,314</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account			47,984		65,313
			<u>47,985</u>		<u>65,314</u>
SHAREHOLDERS' FUNDS			<u>47,985</u>		<u>65,314</u>

P B Change Management Limited
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr P C Bryce

13/11/2017

The notes on pages 4 to 6 form part of these financial statements.

P B Change Management Limited
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 August 2015	1	43,027	43,028
Profit for the year and total comprehensive income	-	48,286	48,286
Dividends paid	-	(26,000)	(26,000)
As at 31 July 2016 and 1 August 2016	1	65,313	65,314
Profit for the year and total comprehensive income	-	9,671	9,671
Dividends paid	-	(27,000)	(27,000)
As at 31 July 2017	1	47,984	47,985

P B Change Management Limited
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	20% per annum of cost
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
	1	1

6. Tangible Assets

	Computer Equipment £
Cost	
As at 1 August 2016	430
As at 31 July 2017	430
Depreciation	
As at 1 August 2016	429
As at 31 July 2017	429
Net Book Value	
As at 31 July 2017	1
As at 1 August 2016	1

7. Debtors

	2017 £	2016 £
Due within one year		
Trade debtors	7,700	9,120
Other debtors	6,000	-
	13,700	9,120

8. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Corporation tax	2,366	12,071
Other taxes and social security	415	411
VAT	3,484	2,584
Other creditors	349	700
Director's loan account	26,276	24,561
	32,890	40,327

P B Change Management Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

9. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

10. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Mr P C Bryce	27,000	26,000

11. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	27,000	26,000
	<u>27,000</u>	<u>26,000</u>

12. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

13. General Information

P B Change Management Limited Registered number 07699552 is a limited by shares company incorporated in England & Wales. The Registered Office is 31 Great King Street, Macclesfield, Cheshire, SK11 6PL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.