

# REGISTRAR OF COMPANIES

Registration number: 07699535

**James Tomlinson Dental Implants Limited**  
**Unaudited Financial Statements**  
2 May 2021



# **James Tomlinson Dental Implants Limited**

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**Chartered Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
James Tomlinson Dental Implants Limited  
for the Year Ended 2 May 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of James Tomlinson Dental Implants Limited for the year ended 2 May 2021 as set out on pages 2 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of James Tomlinson Dental Implants Limited, as a body, in accordance with the terms of our engagement letter dated 8 February 2019. Our work has been undertaken solely to prepare for your approval the accounts of James Tomlinson Dental Implants Limited and state those matters that we have agreed to state to the Board of Directors of James Tomlinson Dental Implants Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than James Tomlinson Dental Implants Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that James Tomlinson Dental Implants Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of James Tomlinson Dental Implants Limited. You consider that James Tomlinson Dental Implants Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of James Tomlinson Dental Implants Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

**Dodd & Co Limited**

Chartered Accountants

Clint Mill

Cornmarket

PENRITH

CA11 7HW

13 January 2022

# James Tomlinson Dental Implants Limited

(Registration number: 07699535)

Balance Sheet as at 2 May 2021

	Note	2021 £	(As restated) 2020 £
<b>Fixed assets</b>			
Other financial assets	<u>4</u>	347,025	340,525
<b>Current assets</b>			
Stocks		3,570	-
Debtors	<u>5</u>	14,982	52,380
Cash at bank and in hand		95,529	72,390
		<u>114,081</u>	<u>124,770</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(13,869)</u>	<u>(12,883)</u>
<b>Net current assets</b>		<u>100,212</u>	<u>111,887</u>
<b>Net assets</b>		<u>447,237</u>	<u>452,412</u>
<b>Capital and reserves</b>			
Allotted, called up and fully paid share capital		100	100
Profit and loss account		<u>447,137</u>	<u>452,312</u>
<b>Total equity</b>		<u>447,237</u>	<u>452,412</u>

# **James Tomlinson Dental Implants Limited**

**(Registration number: 07699535)**

## **Balance Sheet as at 2 May 2021 (continued)**

For the financial year ending 2 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 13 January 2022

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J W Tomlinson

Director

# James Tomlinson Dental Implants Limited

## Notes to the Financial Statements for the Year Ended 2 May 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Clint Mill  
Commarket  
PENRITH  
CA11 7HW

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Prior period errors

Prudential investment accounted for in the year ended 2 May 2020 incorrectly as cash at bank and in hand. This has been reclassified to fixed asset investments held at fair value through the profit and loss account.

#### Relating to the prior period disclosed in these financial statements £

Income from other fixed asset investment	(3,245)
Gain on financial assets at fair value through profit and loss account	3,245
Cash at bank and in hand	(340,525)
Other financial assets	340,525

# **James Tomlinson Dental Implants Limited**

## **Notes to the Financial Statements for the Year Ended 2 May 2021 (continued)**

### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for the sale of goods or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# **James Tomlinson Dental Implants Limited**

## **Notes to the Financial Statements for the Year Ended 2 May 2021 (continued)**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method where due after more than one year.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).



# James Tomlinson Dental Implants Limited

## Notes to the Financial Statements for the Year Ended 2 May 2021 (continued)

### 4 Other financial assets (current and non-current)

	2021 £	(As restated) 2020 £
<b>Non-current financial assets</b>		
Financial assets at fair value through profit and loss	347,025	340,525
	<b>Financial assets at fair value through profit and loss £</b>	<b>Total £</b>
<b>Non-current financial assets</b>		
<b>Cost or valuation</b>		
At 3 May 2020	340,525	340,525
Fair value adjustments	6,500	6,500
At 2 May 2021	347,025	347,025
<b>Carrying amount</b>		
At 2 May 2021	347,025	347,025

# James Tomlinson Dental Implants Limited

## Notes to the Financial Statements for the Year Ended 2 May 2021 (continued)

### 5 Debtors

	2021 £	2020 £
Other debtors	14,982	52,380
	<u>14,982</u>	<u>52,380</u>

### 6 Creditors

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	1,814	2,369
Corporation tax liability	9,549	8,084
Other creditors	2,506	2,430
	<u>13,869</u>	<u>12,883</u>

### 7 Related party transactions

#### Transactions with the director

	At 3 May 2020 £	Advances £	Repayments £	Other payments £	Dividends credited £	Interest £	At 2 May 2021 £
<b>2021</b>							
<b>J W Tomlinson</b>							
Loan	(52,230)	(16,804)	1,940	-	53,000	(888)	(14,982)

	At 3 May 2019 £	Advances £	Repayments £	Other payments £	Dividends credited £	Interest £	At 2 May 2020 £
<b>2020</b>							
<b>J W Tomlinson</b>							
Loan	(36,857)	(53,159)	1,940	-	37,000	(1,154)	(52,230)

Directors' advances are repayable on demand.

Interest has been charged at rates of 2.25% and 2% on advances to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.