
KENNINGTON DENTAL CARE LIMITED

UNAUDITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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KENNINGTON DENTAL CARE LIMITED

COMPANY INFORMATION

DIRECTORS	Dr M Eyrumlu Dr A Eyrumlu (appointed 17 September 2013)
REGISTERED NUMBER	07699138
REGISTERED OFFICE	Staverton Court Staverton Cheltenham GL51 0UX

KENNINGTON DENTAL CARE LIMITED

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KENNINGTON DENTAL CARE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2014**

The directors present their report and the financial statements for the year ended 31 March 2014

DIRECTORS

The directors who served during the year were

Dr M Eyrumlu

Dr A Eyrumlu (appointed 17 September 2013)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 8 July 2014 and signed on its behalf



Dr M Eyrumlu
Director

KENNINGTON DENTAL CARE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2014**

	Note	2014 £	2013 £
TURNOVER	1	556,932	507,926
Cost of sales		(234,369)	(176,924)
GROSS PROFIT		322,563	331,002
Administrative expenses		(231,806)	(219,649)
OPERATING PROFIT	2	90,757	111,353
Interest receivable and similar income		38	20
Interest payable and similar charges		(12,057)	(20,715)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		78,738	90,658
Tax on profit on ordinary activities	3	(7,605)	(7,200)
PROFIT FOR THE FINANCIAL YEAR	10	71,133	83,458

The notes on pages 5 to 9 form part of these financial statements

KENNINGTON DENTAL CARE LIMITED
REGISTERED NUMBER: 07699138

BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Intangible assets	4		620,540		701,480
Tangible assets	5		45,766		47,493
			<u>666,306</u>		<u>748,973</u>
CURRENT ASSETS					
Stocks		750		-	
Debtors	6	43,853		38,398	
Cash at bank and in hand		3,717		6,998	
		<u>48,320</u>		<u>45,396</u>	
CREDITORS amounts falling due within one year	7	(546,412)		(698,739)	
NET CURRENT LIABILITIES			<u>(498,092)</u>		<u>(653,343)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,214</u>		<u>95,630</u>
PROVISIONS FOR LIABILITIES					
Deferred tax	8		(1,451)		-
NET ASSETS			<u>166,763</u>		<u>95,630</u>
CAPITAL AND RESERVES					
Called up share capital	9		1		1
Profit and loss account	10		166,762		95,629
SHAREHOLDERS' FUNDS			<u>166,763</u>		<u>95,630</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

KENNINGTON DENTAL CARE LIMITED

**BALANCE SHEET (continued)
AS AT 31 MARCH 2014**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 July 2014



Dr M Eyrumlu
Director

The notes on pages 5 to 9 form part of these financial statements

KENNINGTON DENTAL CARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for dental services supplied

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Fixtures and fittings	-	10% straight line
Office equipment	-	20% straight line

1.5 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

KENNINGTON DENTAL CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

2. OPERATING PROFIT

The operating profit is stated after charging

	2014 £	2013 £
Amortisation - intangible fixed assets	80,940	80,940
Depreciation of tangible fixed assets - owned by the company	6,235	5,341
	<u>87,175</u>	<u>86,281</u>

During the year, no director received any emoluments (2013 - £NIL)

3. TAXATION

	2014 £	2013 £
Analysis of tax charge in the year		
Current tax		
UK corporation tax charge on profit for the year	6,154	7,200
Deferred tax (see note 8)		
Origination and reversal of timing differences	1,451	-
Tax on profit on ordinary activities	<u>7,605</u>	<u>7,200</u>

4. INTANGIBLE FIXED ASSETS

	Goodwill £
Cost	
At 1 April 2013 and 31 March 2014	809,400
Amortisation	
At 1 April 2013	107,920
Charge for the year	80,940
At 31 March 2014	188,860
Net book value	
At 31 March 2014	620,540
At 31 March 2013	701,480

KENNINGTON DENTAL CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Total £
Cost				
At 1 April 2013	-	53,927	-	53,927
Additions	697	2,137	1,674	4,508
At 31 March 2014	697	56,064	1,674	58,435
Depreciation				
At 1 April 2013	-	6,434	-	6,434
Charge for the year	33	5,430	772	6,235
At 31 March 2014	33	11,864	772	12,669
Net book value				
At 31 March 2014	664	44,200	902	45,766
At 31 March 2013	-	47,493	-	47,493

6 DEBTORS

	2014 £	2013 £
Other debtors	43,853	38,398

7 CREDITORS

Amounts falling due within one year

	2014 £	2013 £
Net obligations under finance leases and hire purchase contracts	901	(234)
Corporation tax	6,154	7,200
Other taxation and social security	-	1,829
Other creditors	539,357	689,944
	546,412	698,739

KENNINGTON DENTAL CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

8. DEFERRED TAXATION

	2014 £	2013 £
At beginning of year	-	-
Charge for year (P&L)	1,451	-
At end of year	<u>1,451</u>	<u>-</u>

The provision for deferred taxation is made up as follows

	2014 £	2013 £
Accelerated capital allowances	<u>1,451</u>	<u>-</u>

9. SHARE CAPITAL

	2014 £	2013 £
Authorised, allotted, called up and fully paid		
1 Ordinary shares share of £1	<u>1</u>	<u>1</u>

10. RESERVES

	Profit and loss account £
At 1 April 2013	95,629
Profit for the financial year	71,133
At 31 March 2014	<u>166,762</u>

11. OPERATING LEASE COMMITMENTS

At 31 March 2014 the company had annual commitments under non-cancellable operating leases as follows

	2014 £	2013 £
Expiry date		
After more than 5 years	<u>25,000</u>	<u>25,000</u>

KENNINGTON DENTAL CARE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014**

12. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other member of the group

13. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company's parent company is Southern Dental Limited, a company incorporated in England and Wales which prepares the group financial statements

The company's ultimate parent company is Tempire Holdings Limited, a company incorporated in Jersey and controlled by Dr M Eyumlu