

REGISTERED NUMBER: 07698720 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2018

FOR

FIXTRADE LIMITED

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FOR THE YEAR ENDED 31ST JANUARY 2018

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FIXTRADE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2018

DIRECTOR:	Mrs L J Severina
REGISTERED OFFICE:	495 Green Lanes London N13 4BS
REGISTERED NUMBER:	07698720 (England and Wales)
ACCOUNTANTS:	Avraam Associates Limited Chartered Accountants 495 Green Lanes London N13 4BS

BALANCE SHEET
31ST JANUARY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		10,081		-
CURRENT ASSETS					
Debtors	5	89,653		63,476	
Cash at bank		<u>76,651</u>		<u>110,181</u>	
		166,304		173,657	
CREDITORS					
Amounts falling due within one year	6	<u>173,960</u>		<u>173,426</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(7,656)</u>		<u>231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,425</u>		<u>231</u>
PROVISIONS FOR LIABILITIES	7		<u>1,915</u>		<u>-</u>
NET ASSETS			<u>510</u>		<u>231</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>410</u>		<u>131</u>
SHAREHOLDERS' FUNDS			<u>510</u>		<u>231</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26th October 2018 and were signed by:

Mrs LJ Severina - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2018

1. STATUTORY INFORMATION

FixTrade Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st February 2017	2,734
Additions	<u>12,569</u>
At 31st January 2018	<u>15,303</u>
DEPRECIATION	
At 1st February 2017	2,734
Charge for year	<u>2,488</u>
At 31st January 2018	<u>5,222</u>
NET BOOK VALUE	
At 31st January 2018	<u>10,081</u>
At 31st January 2017	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	46,252	56,188
Other debtors	<u>43,401</u>	<u>7,288</u>
	<u>89,653</u>	<u>63,476</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	43	460
Taxation and social security	7,763	6,723
Other creditors	<u>166,154</u>	<u>166,243</u>
	<u>173,960</u>	<u>173,426</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>1,915</u>	<u>-</u>
		Deferred tax
		£
Provided during year		<u>1,915</u>
Balance at 31st January 2018		<u>1,915</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST JANUARY 2018

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. REMUNERATION TRUST

By a Deed dated 22 January 2016 the company established a Remuneration Trust. During the accounting year the company contributed £155,000 (2017 - £98,500) to the Trust. No taxation liability arose to the company as a result of such transaction.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.