

REGISTERED NUMBER: 07698720 (England and Wales)

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST JANUARY 2017**

**FOR**

**FIXTRADE LIMITED**

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**FOR THE YEAR ENDED 31ST JANUARY 2017**

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**FIXTRADE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

<b>DIRECTOR:</b>	Mrs L J Severina
<b>REGISTERED OFFICE:</b>	495 Green Lanes Palmers Green London N13 4BS
<b>REGISTERED NUMBER:</b>	07698720 (England and Wales)
<b>ACCOUNTANTS:</b>	Avraam Associates Limited Chartered Accountants 495 Green Lanes Palmers Green London N13 4BS

**FIXTRADE LIMITED (REGISTERED NUMBER: 07698720)**

**BALANCE SHEET**  
**31ST JANUARY 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		418
<b>CURRENT ASSETS</b>					
Debtors	5	63,476		131,586	
Cash at bank		<u>110,181</u>		<u>39,454</u>	
		173,657		171,040	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>173,426</u>		<u>157,658</u>	
<b>NET CURRENT ASSETS</b>			<u>231</u>		<u>13,382</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>231</u>		<u>13,800</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>131</u>		<u>13,700</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>231</u>		<u>13,800</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30th October 2017 and were signed by:

Mrs L J Severina - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

**1. STATUTORY INFORMATION**

FixTrade Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1st February 2016 and 31st January 2017	<u>2,734</u>
<b>DEPRECIATION</b>	
At 1st February 2016	2,316
Charge for year	418
At 31st January 2017	<u>2,734</u>
<b>NET BOOK VALUE</b>	
At 31st January 2017	-
At 31st January 2016	<u>418</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	56,188	28,898
Other debtors	<u>7,288</u>	<u>102,688</u>
	<u>63,476</u>	<u>131,586</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	460	904
Taxation and social security	6,723	2,644
Other creditors	<u>166,243</u>	<u>154,110</u>
	<u>173,426</u>	<u>157,658</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. REMUNERATION TRUST**

By a Deed dated 22 January 2016 the company established a Remuneration Trust. During the accounting year the company contributed £98,500 (2016 - £271,500) to the Trust. No taxation liability arose to the company as a result of such transaction.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST JANUARY 2017**

**9. FIRST YEAR ADOPTION**

The financial statements are the company's first financial statements that comply with FRS 102. The date of transition to FRS 102 was 1 August 2014.

The transition to FRS 102 has not resulted in any changes between the amounts presented previously under UK GAAP and those presented in compliance with FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.