

COMPANY REGISTRATION NUMBER 07698525

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2015
FOR
312 PRIME PROPERTIES LTD**

SATURDAY



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312 PRIME PROPERTIES LTD

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312 PRIME PROPERTIES LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2015**

DIRECTOR

Bilal Hassan Ghafoor

REGISTERED OFFICE:

4 Broadway
Failsworth
Manchester
M35 0DB

REGISTERED NUMBER:

07698525 (England and Wales)

312 PRIME PROPERTIES LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST JULY 2015

The Directors present their report with the financial statements of the company for the year ended 31 July 2015.

INCORPORATION

The company was incorporated on 8 July 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that property investment, management and trading.

DIRECTORS

The Directors shown below have held office during the whole of the period from 8 July 2011 to the date of this report.

Bilal Hassan Ghafoor

The Director, being eligible , offers himself for election at the forthcoming Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Bilal Hassan Ghafoor

20 August 2015

312 PRIME PROPERTIES LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2015**

	Notes	2015 £	2014 £
TURNOVER	1	14,183	2,971
Cost of sales		<u>0</u>	<u>0</u>
GROSS PROFIT		14,183	2,971
Administrative expenses		<u>13,433</u>	<u>2,985</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	750	(14)
Tax on profit on ordinary activities	3	150	
PROFIT FOR THE FINANCIAL YEAR		<u><u>600</u></u>	<u><u>(14)</u></u>

312 PRIME PROPERTIES LTD
BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible Assets	4	227,500	150,000
		<u>227,500</u>	<u>150,000</u>
CURRENT ASSETS			
Cash at bank and in hand	14,917	1,987	
	<u>14,917</u>	<u>1,987</u>	
CURRENT LIABILITIES			
Creditors amounts falling due within one year	5	<u>12,330</u>	<u>2,000</u>
NET CURRENT ASSETS		<u>2,587</u>	<u>(13)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		230,087	149,987
Creditors amounts falling due after more than one year	6	<u>229,500</u>	<u>150,000</u>
		<u>587</u>	<u>(13)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Profit and loss account	8	<u>586</u>	<u>(14)</u>
SHAREHOLDERS FUNDS		<u>587</u>	<u>(13)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and signed by the Director and authorised for issue on 20 August 2015.

Bilal Hassan Ghafoor - Director



Company Registration Number: 07698525

312 PRIME PROPERTIES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2015

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 OPERATING PROFIT

The operating profit is stated after charging:

£

Directors' remuneration and other benefits etc

0

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

£

Current tax:

UK corporation tax

150

Tax on profit on ordinary activities

150

4 TANGIBLE FIXED ASSETS

2015

Land &
Buildings
£

Cost

At 1 August 2014

150,000

Additions

77,500

Disposals

At 31 July 2015

227,500

Depreciation

At 1 August 2014

-

Charge for the period

-

Disposals

At 31 July 2015

-

Net Book Value

At 31 July 2015

227,500

At 31 July 2014

150,000

312 PRIME PROPERTIES LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2015**

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accountancy fees	650
Professional fees	3,359
Legal fees	2,171
Other creditors	6,000
Taxation	150
	<u>12,330</u>

6 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Loan from 312 Properties	229,500
Directors loan account	
	<u>229,500</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value	£
1	Ordinary Shares	1	1

8 RESERVES

	Profit and loss account £
Profit brought forward	(14)
Profit for the year	600
At 31st July 2015	<u>586</u>

312 PRIME PROPERTIES LTD

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST JULY 2015**

	2015		2014	
	£	£	£	£
Sales		14,183		2,971
Cost of sales				
Materials & labour costs	0		0	
Closing Stock	<u> </u>	<u> 0</u>	<u> </u>	<u> 0</u>
GROSS PROFIT		14,183		2,971
Expenditure				
Other establishment costs	<u>13,414</u>	<u> </u>	<u>2,985</u>	<u> </u>
		13,414		2,985
		769		(14)
Finance costs				
Bank charges		19		0
NET PROFIT		<u><u>750</u></u>		<u><u>(14)</u></u>