

Company registration number: 07697905

Asmarina Limited
Amended
Unaudited financial statements

31 March 2019

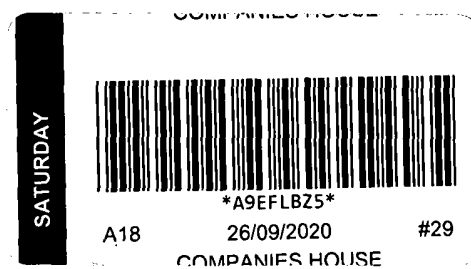


Figure 1. Diagram of the experimental design.

| | Page |
|---|-------|
| Directors and other information | 1 |
| Directors report | 2 |
| Accountants report | 3 |
| Income statement | 4 |
| Statement of financial position and notes to the financial statements | 5 - 6 |

Asmarina Limited

Directors and other information

Directors

Yosief Weldeghiorghis
Selamawit Ghebremariam

Company number

07697905

Registered office

1 South House
Bond Avenue
Bletchley
Milton Keynes
MK1 1SW

Accountants

Jenner Accountants Limited
1 South House
Bond Avenue
Milton Keynes
Buckinghamshire
MK1 1SW

Asmarina Limited

Directors report

Year ended 31 March 2019

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2019.

Directors

The directors who served the company during the year were as follows:

Yosief Weldegiorghis
Selamawit Ghebremariam

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

These revised accounts replace the original accounts. These are now the statutory accounts. These accounts have been prepared as at the date of the original accounts, and not as the date of revision and accordingly do not deal with events between those dates.

This report was approved by the board of directors on 20 December 2019 and signed on behalf of the board by:

Yosief Weldegiorghis
Director



Asmarina Limited

**Chartered accountants report to the board of directors on the preparation of the
unaudited statutory financial statements of Asmarina Limited
Year ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Asmarina Limited for the year ended 31 March 2019 which comprise the income statement, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Asmarina Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Asmarina Limited and state those matters that we have agreed to state to the board of directors of Asmarina Limited as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Asmarina Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Asmarina Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Asmarina Limited. You consider that Asmarina Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Asmarina Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jenner Accountants Limited
Chartered Accountants

1 South House
Bond Avenue
Milton Keynes
Buckinghamshire
MK1 1SW

Date:

Asmarina Limited

Income statement

Year ended 31 March 2019

| | 2019 | 2018 |
|---|---------------|---------------|
| | £ | £ |
| Turnover | 69,790 | 93,121 |
| Cost of raw materials and consumables | (651) | (757) |
| Staff costs | (20,618) | (25,121) |
| Depreciation and other amounts written off assets | (761) | (732) |
| Other charges | (11,183) | (15,095) |
| Tax | (7,126) | (9,700) |
| Profit | 29,451 | 41,716 |

Asmarina Limited

**Statement of financial position
31 March 2019**

| | 2019 | 2018 |
|---|---------------------|-----------------|
| | £ | £ |
| Fixed assets | <u>2,320</u> | <u>3,249</u> |
| Current assets | <u>36,733</u> | <u>53,956</u> |
| Creditors: amounts falling due within one year | <u>(30,458)</u> | <u>(57,203)</u> |
| Net current assets/(liabilities) | <u>6,275</u> | <u>(3,247)</u> |
| Total assets less current liabilities | <u>8,595</u> | <u>2</u> |
| Net assets | <u><u>8,595</u></u> | <u><u>2</u></u> |
| Capital and reserves | <u><u>8,595</u></u> | <u><u>2</u></u> |

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 2).

Asmarina Limited

Statement of financial position (continued)
Year ended 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on 20 December 2019, and are signed on behalf of the board by:

Yosief Weldeghiorghis

Director



Company registration number: 07697905

The company is a private company limited by shares, registered in England and Wales.

Asmarina Limited

The following pages do not form part of the statutory accounts.

Asmarina Limited
Detailed income statement
Year ended 31 March 2019

| | 2019 £ | 2018 £ |
|---------------------------------------|---------------|---------------|
| Turnover | | |
| Sales | 69,790 | 93,121 |
| | <u>69,790</u> | <u>93,121</u> |
| Cost of sales | | |
| Purchases | 651 | 757 |
| | <u>651</u> | <u>757</u> |
| Gross profit | <u>69,139</u> | <u>92,364</u> |
| Overheads | | |
| Administrative expenses | | |
| Wages and salaries | 3,600 | 3,600 |
| Directors remuneration | 16,848 | 16,328 |
| Childcare costs | 170 | 5,193 |
| Staff training | - | 526 |
| Use of premises | 312 | 312 |
| Insurance | 417 | 398 |
| Printing, postage and stationery | 136 | 104 |
| Telephone | 599 | 588 |
| Computer costs | 120 | 20 |
| Protective clothing | 54 | 546 |
| Travelling and subsistence | 8,004 | 11,072 |
| Entertaining | - | 313 |
| Legal and professional | 1,250 | 817 |
| Bank charges | 79 | 112 |
| General expenses | 12 | 62 |
| Charitable donations | 200 | 200 |
| Depreciation of tangible assets | 761 | 732 |
| | <u>32,562</u> | <u>40,923</u> |
| Operating profit | 36,577 | 51,441 |
| Interest payable and similar expenses | - | (25) |
| Profit before taxation | <u>36,577</u> | <u>51,416</u> |