

**&AGENCY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017**

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&Agency Ltd
Unaudited Financial Statements
For The Year Ended 31 July 2017

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&Agency Ltd
Balance Sheet
As at 31 July 2017

Registered number: 07696247

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,161		879
			<u>1,161</u>		<u>879</u>
CURRENT ASSETS					
Debtors	7	2,715		14,500	
Cash at bank and in hand		57,528		25,387	
		<u>60,243</u>		<u>39,887</u>	
Creditors: Amounts Falling Due Within One Year	8	(22,311)		(18,295)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			37,932		21,592
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>39,093</u>		<u>22,471</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9		(232)		-
			<u></u>		<u></u>
NET ASSETS			<u>38,861</u>		<u>22,471</u>
CAPITAL AND RESERVES					
Called up share capital	10		2		2
Profit and loss account			38,859		22,469
			<u>38,861</u>		<u>22,471</u>
SHAREHOLDERS' FUNDS			<u>38,861</u>		<u>22,471</u>

&Agency Ltd
Balance Sheet (continued)
As at 31 July 2017

For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Miss Nina Farrell

Mr Asa Medhurst

19/01/2018

The notes on pages 4 to 6 form part of these financial statements.

&Agency Ltd
Statement of Changes in Equity
For The Year Ended 31 July 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 August 2015	2	13,692	13,694
Profit for the year and total comprehensive income	-	42,777	42,777
Dividends paid	-	(34,000)	(34,000)
As at 31 July 2016 and 1 August 2016	2	22,469	22,471
Profit for the year and total comprehensive income	-	44,390	44,390
Dividends paid	-	(28,000)	(28,000)
As at 31 July 2017	2	38,859	38,861

&Agency Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 July 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line
Fixtures & Fittings	25% Straight Line
Computer Equipment	25% Straight Line

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Sales, marketing and distribution	2	2
	2	2

&Agency Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

6. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2016	2,141	1,017	155	3,313
Additions	651	-	115	766
As at 31 July 2017	<u>2,792</u>	<u>1,017</u>	<u>270</u>	<u>4,079</u>
Depreciation				
As at 1 August 2016	2,141	254	39	2,434
Provided during the period	163	254	67	484
As at 31 July 2017	<u>2,304</u>	<u>508</u>	<u>106</u>	<u>2,918</u>
Net Book Value				
As at 31 July 2017	<u>488</u>	<u>509</u>	<u>164</u>	<u>1,161</u>
As at 1 August 2016	<u>-</u>	<u>763</u>	<u>116</u>	<u>879</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,705	13,676
Other taxes and social security	10	824
	<u>2,715</u>	<u>14,500</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	10,944	10,702
VAT	11,184	5,254
Accruals and deferred income	164	800
Directors' loan accounts	19	1,539
	<u>22,311</u>	<u>18,295</u>

&Agency Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 July 2017

9. Deferred Taxation

	2017	2016
	£	£
Deferred taxation	232	-
	<hr/>	<hr/>
Deferred tax	232	-
	<hr/> <hr/>	<hr/> <hr/>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. Transactions With and Loans to Directors

Dividends paid to directors

	2017	2016
	£	£
Miss Nina Farrell	14,000	18,000
Mr Asa Medhurst	14,000	16,000

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	28,000	34,000
	<hr/>	<hr/>
	28,000	34,000
	<hr/> <hr/>	<hr/> <hr/>

13. Controlling Party

The company's controlling parties are Asa Medhurst and Nina Farrell by virtue of their ownership of 50% of the issued share capital in the company each.

14. General Information

&Agency Ltd Registered number 07696247 is a limited by shares company incorporated in England & Wales. The Registered Office is Studio B107, Parkhall Business Centre, 40 Martell Road, London, SE21 8EN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.