

**DENNISON PLANT SOLUTIONS LTD
DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

DENNISON PLANT SOLUTIONS LTD
DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS
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DENNISON PLANT SOLUTIONS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	SHIRLEY DENNISON
Company Number	07696100 (England and Wales)
Registered Office	HIGHER ADDINGTON NETHER KELLET CARNFORTH LA6 1DZ ENGLAND
Accountants	SARA DOBSON 23 DALLAM AVENUE MORECAMBE LANCASHIRE LA4 5BB

DENNISON PLANT SOLUTIONS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	92,711	125,444
Current assets			
Inventories		146,130	257,837
Debtors	<u>5</u>	37,477	55,290
Cash at bank and in hand		163,360	38,835
		<u>346,967</u>	<u>351,962</u>
Creditors: amounts falling due within one year	<u>6</u>	(333,858)	(372,200)
Net current assets/(liabilities)		<u>13,109</u>	<u>(20,238)</u>
Total assets less current liabilities		105,820	105,206
Creditors: amounts falling due after more than one year	<u>7</u>	(38,995)	(49,064)
Provisions for liabilities			
Deferred tax		(5,010)	(5,010)
Net assets		<u>61,815</u>	<u>51,132</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		61,715	51,032
Shareholders' funds		<u>61,815</u>	<u>51,132</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 May 2023 and were signed on its behalf by

SHIRLEY DENNISON
Director

Company Registration No. 07696100

DENNISON PLANT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

DENNISON PLANT SOLUTIONS LTD is a private company, limited by shares, registered in England and Wales, registration number 07696100. The registered office is HIGHER ADDINGTON, NETHER KELLET, CARNFORTH, LA6 1DZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less accumulated depreciation and any accumulated impairment losses. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	10-20% straight line / 10% reducing balance
Motor vehicles	20% reducing balance
Fixtures & fittings	20-33% straight line
Computer equipment	20-33% straight line

DENNISON PLANT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax basis used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liabilities settled or the asset is realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss except when they are related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognising other comprehensive income or directly in equity respectively.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

DENNISON PLANT SOLUTIONS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 October 2021	327,559	18,000	2,074	347,633
Additions	6,680	-	-	6,680
Disposals	(75,000)	-	-	(75,000)
At 30 September 2022	259,239	18,000	2,074	279,313
Depreciation				
At 1 October 2021	204,790	15,827	1,572	222,189
Charge for the year	13,377	-	248	13,625
On disposals	(49,647)	435	-	(49,212)
At 30 September 2022	168,520	16,262	1,820	186,602
Net book value				
At 30 September 2022	90,719	1,738	254	92,711
At 30 September 2021	122,769	2,173	502	125,444

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Trade debtors	37,477	55,290

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	19,791	85,918
Taxes and social security	8,730	(23,428)
Other creditors	32,500	9,998
Loans from directors	272,587	279,236
Accruals	250	20,476
	333,858	372,200

7 Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans	38,995	49,064

8 Average number of employees

During the year the average number of employees was 2 (2021: 2).

