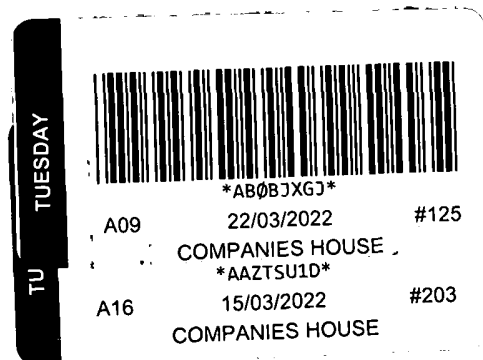


REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2021
for
Access Plymouth Limited



Contents of the Financial Statements
For the Year Ended 30 June 2021

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Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of eight voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both Mobility Scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. Clients are tested every twelve months to confirm that they are still able to comply with our safety standards. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of five minibuses for which the drivers provided using a private contractor. The charity administers the scheme through a computerised planning system manned by two-part time salaried planners. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council and Citybus contributes to the Dial a Ride scheme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all. Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible. Access Plymouth is a dementia friendly environment; we are always working to comply with recommendations put forward to the charity to enable our clients to feel safe.

Above all else, the one factor that has affected performance in this year is COVID 19. We have contended with several lockdowns and a loss of both volunteers and clients as both groups severely curtailed their activities. However, we decided early on that we would not close and would begin to build back through these difficult circumstances to allow us to support our client base. The decision by Plymouth City Council, Citybus and Drake Circus to continue to support us financially in this decision was crucial to our survival.

From June 2020 we began to provide mobility equipment for people to get to the shops to do their shopping and our socially distanced minibuses supported people to attend both essential medical appointments and to buy food. Initially, take up was very low but, as time went on and more places began to open up, numbers began to rise.

We supported people to attend their vaccinations by providing both cars and buses. We decided early on that no-one should miss a vaccination though reasons of finance so we obtained several grants to cover this transport – although many clients decided to donate their fares anyway.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2021

As our building remained closed, our usual fundraising – coffee mornings, raffles etc. were not available to us. We then pursued several grants which were provided by the government to support through this period. The largest of these grants was one administered by the National Lottery for £50,000 and one from the Social Enterprise Support Fund for £25,000. Both were to cover core costs around the loss of earnings through this period. We were also successful in obtaining several smaller grants. There has been a reduction in costs for much of this year as we have been unable to obtain agency drivers and wherever possible, at the start of the lockdowns, staff worked from home. This is not normally possible because our clients call us to make and alter appointments. Also, obviously, although we had fewer clients, this also meant less fuel and lower wages. This was also helped because the government decided to continue to subsidise buses through the Bus Services Operators Grant which is a fuel subsidy, at the normal rates, even though mileage was significantly down.

This has been an especially difficult time for long term financial planning. We have concentrated on providing a safe, supportive environment for our clients – especially as they are beginning to socialise more and do the things that support their mental health and well being. However, our success in applying for funding has helped us to continue. We currently have an application for funding from the National Lottery for a new minibus ongoing and it has cleared the second round of the application. We have several other applications for funding ongoing. If we are successful in obtaining a minibus, we hope to apply to do school transport which would bring in extra income. We also have plans around running trips out for our clients and renting out buses. However, all this does depend on the progress of the pandemic. Despite the damage the pandemic has done, the summer of 2021 particularly has seen the elderly and vulnerable community that we serve begin to get out and about again and numbers have risen week on week. They have shown tremendous resilience but they would not have been able to do very much without the support of safe, reliable transport provided by Access Plymouth

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £308,358 (2020: £284,423).

Resources expended during the year are reported at £228,439 (2020: £255,004).

A pension deficit provision of £153,158 was made in 2016-17. This requirement was due to the Pensions Act 2011 retrospectively amending the definition of a money purchase scheme. As a result, the scheme that the charity participated in had to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £714 a month, increased to £827 per month from April 2020 and set to increase to £857 per month from April 2021) and ordinary employer contributions to the fund.

Overall, the accounts reflect a surplus for the year of £79,919 (2020: £29,419).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts, the reserves have been depleted and are now £90,195 as at 30 June 2021 (2020: £10,276). Without the provision the reserves would be £199,984.

Current reserves are therefore too low and to increase them we intend to expand services next year and continue to apply for more grant funding.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2021

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year, likely to be in the region of £10,400 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2021 stand at only £90,195. This has arisen following the need to reflect the pension deficit in full during 2016-17. The total provision is £109,789 as at 30 June 2021 (2020: £119,748) and had this not been included then the reserves would be £199,984.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07695327 (England and Wales)

Registered Charity number

1143569

Registered office

Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees

Mrs L O Jennings
Mrs J Donnelly
Mrs J Elder

Company Secretary

Mrs L Hargreaves

Auditors (Independent Examiners)

Devon Audit Partnership
Dart Suite,
Larkbeare House,
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2021

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

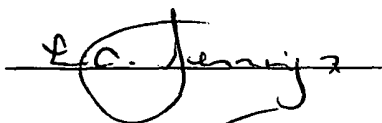
In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS (Independent Examiners)

The independent examiners, Devon Audit Partnership will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 11.3.22 (Date) and signed on its behalf by;

 - Trustee **LINDA JENNINGS**

Independent Examiner's Report on the Accounts to the Members of Access Plymouth Limited
Year ended 30 June 2021

Company Number: 07695327

Charity Number: 1143569

I report to the charity trustees on my examination of the accounts of Access Plymouth Limited for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

Access Plymouth Limited's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 10 March 2022

Name: Dominic Measures
CPFA

Address: Devon Audit Partnership
Dart Suite, Larkbeare House
Topsham Road
Exeter
EX2 4NG

Access Plymouth Limited
Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2021

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds (unrestricted) £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		39,553	-	39,553	4,776
Charitable activities					
Fundraising		810	-	810	5,834
Transport Services		210,468	-	210,468	195,754
Shopmobility		57,042	-	57,042	71,192
Repairs & Servicing		0	-	0	0
Equipment Sales		550	-	550	3,786
Other trading activities	2	(102)	-	(102)	2,998
Investment income	3	36	-	36	82
Total		308,358	-	308,358	284,423
EXPENDITURE ON					
Raising funds		0	-	0	0
Charitable activities					
Fundraising		1,008	-	1,008	3,085
Transport services		187,418	-	187,418	221,495
Shopmobility		17,637	-	17,637	13,537
Repairs & Servicing		7,331	-	7,331	12,538
Equipment Sales		0	-	0	0
Other		15,045	-	15,045	4,349
Total	4	228,439	-	228,439	255,004
NET INCOME/(EXPENDITURE)		79,919	-	79,919	29,419
RECONCILIATION OF FUNDS					
Total funds brought forward		10,276	-	10,276	(19,143)
TOTAL FUNDS CARRIED FORWARD		90,195	-	90,195	10,276

Access Plymouth Limited (Registered number: 07695327)

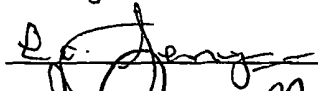
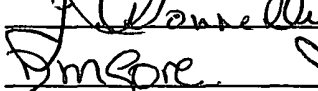

Balance Sheet
At 30 June 2021

		Unrestricted fund	Restricted fund	30.6.21 Total funds	30.6.20 Total funds (unrestricted)
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	7	8,387	-	8,387	8,152
CURRENT ASSETS					
Stocks	8	231	-	231	0
Debtors	9	30,573	-	30,573	26,573
Cash at bank		182,444	-	182,444	101,331
		<u>213,247</u>	<u>-</u>	<u>213,247</u>	<u>127,904</u>
CREDITORS					
Amounts falling due within one year	10	(21,650)	-	(21,650)	(6,033)
NET CURRENT ASSETS		<u>191,597</u>	<u>-</u>	<u>191,597</u>	<u>121,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		199,984	-	199,984	130,024
PROVISION FOR LIABILITIES	11	(109,789)	-	(109,789)	(119,748)
NET ASSETS/(LIABILITIES)		<u><u>90,195</u></u>	<u><u>-</u></u>	<u><u>90,195</u></u>	<u><u>10,276</u></u>
FUNDS	12				
Unrestricted funds				90,195	10,276
Restricted funds				-	-
TOTAL FUNDS				<u><u>90,195</u></u>	<u><u>10,276</u></u>

The Company is entitled to the exemption from the audit requirement contained within section 477 of the Companies Act 2006, for the year ending 30 June 2021. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 11. 3 22 (Date) and were signed on its behalf by;

 - Trustee LINDA JENNINGS
 - Trustee JACQUELINE DONNELLY
 - Trustee DIANE GORE

Access Plymouth Limited

Notes to the Financial Statements **For the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Debtors and Creditors

Debtors and creditors are measured at the amount receivable or payable after any trade discounts

Cash at Bank

Cash at bank is measured at the cash amount of deposit.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Access Plymouth Limited

Notes to the Financial Statements **For the Year Ended 30 June 2021**

1. ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value. This year there were no such assets.

The charity also has approximately 30 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has low reserves at the year-end 30 June 2021 following the requirement to reflect the pension deficit in full within the 2016-17 accounts. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Fundraising events	<u>(102)</u>	<u>2,998</u>

3. INVESTMENT INCOME

	30.6.21	30.6.20
	£	£
Deposit account interest	<u>36</u>	<u>82</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Governance Costs		
Auditors' remuneration		
Independent examination fee	2,250	1,980
Accountancy fee	2,250	1,980
Other fees	459	810
Legal & professional fees	9,840	0
	<u>14,798</u>	<u>4,770</u>
 Depreciation	 5,825	 9,485
(Profit)/Deficit on disposal of fixed asset	<u>250</u>	<u>0</u>
	<u>6,075</u>	<u>9,485</u>
 Support costs apportioned between activities		
Wages	75,530	72,028
Social security	12,730	16,441
Pensions	25,039	21,978
Premises costs	6,732	13,585
Office costs	18,795	3,948
Other	3,461	14,714
	<u>142,287</u>	<u>142,694</u>
 Support costs were apportioned to charitable activities as follows:		
Fundraising	696	1,849
Transport Services	129,412	132,733
Shopmobility	12,179	8,112
	<u>142,287</u>	<u>142,694</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

6. STAFF COSTS

The average number of staff in the year was 7 (2020: 7)

There were no employees with emoluments above £60,000

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

7. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures & Fittings £
COST			
At 1 July 2020	28,654	29,626	1,297
Additions	-	2,574	334
Disposals	-	(1,027)	-
At 30 June 2021	<u>28,654</u>	<u>31,173</u>	<u>1,630</u>
DEPRECIATION			
At 1 July 2020	28,654	26,852	1,297
Charge for year	-	2,452	111
Eliminated on disposal	-	(527)	-
At 30 June 2021	<u>28,654</u>	<u>28,777</u>	<u>1,408</u>
NET BOOK VALUE			
At 30 June 2021	<u>-</u>	<u>2,396</u>	<u>222.40</u>
At 30 June 2020	<u>-</u>	<u>2,774</u>	<u>-</u>
	Motor Vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2020	35,166	5,536	100,279
Additions	-	3,651	6,559
Disposals	0	-	(1,027)
At 30 June 2021	<u>35,166</u>	<u>9,187</u>	<u>105,811</u>
DEPRECIATION			
At 1 July 2020	31,299	4,025	92,127
Charge for year	1,289	1,972	5,825
Eliminated on disposal	0	-	(527)
At 30 June 2021	<u>32,588</u>	<u>5,998</u>	<u>97,424</u>
NET BOOK VALUE			
At 30 June 2021	<u>2,578</u>	<u>3,189</u>	<u>8,387</u>
At 30 June 2020	<u>3,868</u>	<u>1,510</u>	<u>8,152</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

8. STOCKS

	30.6.21	30.6.20
	£	£
Stocks	<u>231</u>	<u>-</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	22,263	22,584
Other debtors	-	-
Prepayments & Accrued income	<u>8,310</u>	<u>3,989</u>
	<u>30,573</u>	<u>26,573</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade creditors	(1,641)	2,493
Accrued expenses	<u>23,291</u>	<u>3,540</u>
	<u>21,650</u>	<u>6,033</u>

11. PROVISIONS FOR LIABILITIES

	30.6.21	30.6.20
	£	£
Opening pensions deficit liability	119,748	128,597
Past service deficit contribution payments	(10,014)	(8,907)
Unwinding the discount	<u>55</u>	<u>59</u>
Closing pensions deficit liability	<u>109,789</u>	<u>119,748</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

12. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
Unrestricted funds			
General fund	10,276	79,919	90,195
TOTAL FUNDS	<u>10,276</u>	<u>79,919</u>	<u>90,195</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	308,358	(228,439)	79,919
TOTAL FUNDS	<u>308,358</u>	<u>(228,439)</u>	<u>79,919</u>

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2021

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period. The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss at the beginning of 2016-17 and an equivalent provision created. Last year, the opening provision was £128,597. This, plus the unwinding of the provision for the year of £59, less contributions made of £8,907, left a balance at the year-end of £119,749. This year, there is a further unwinding of the provision of £55, less contributions of £10,014, leaving a balance at the year-end of £109,790.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place for the next year and will be revised at the end of this period. This is in accordance with FRS 102.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2021

	30.6.21	30.6.20
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,971	4,776
Grants	37,473	5,434
Donated services and facilities	0	0
	<u>40,444</u>	<u>10,210</u>
Other trading activities		
Fundraising events	(102)	2,998
Investment income		
Deposit account interest	36	82
Charitable activities		
Shopmobility operations	36,757	36,500
Community transport	1,344	0
Bus subsidy	5,207	3,350
DAR subsidy	142,572	131,425
PCC Contract	52,730	19,566
Car service	46	19,462
Equipment hire	10,215	19,141
membership	2,490	3,188
Catering	0	1,062
Repairs & servicing	0	0
DAR fares	8,569	21,952
Sale of equipment	550	3,786
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	0	4,202
	<u>267,980</u>	<u>271,133</u>
Total incoming resources	308,358	284,424

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2021

EXPENDITURE	30.6.21	30.6.20
	£	£
Other trading activities		
Opening stock	0	0
Purchases	265	0
Closing stock	<u>(231)</u>	<u>0</u>
	34	0
Charitable activities		
Sundries	258	488
Maintenance, repairs & renewals	7,331	5,358
Mini-bus hire expenses	11,317	71,845
Shopmobility costs	3,007	0
Catering costs	0	350
Access Friends costs	312	274
Bad debt	0	214
Car service drivers' claims	41,100	16,121
DAR system licence	4,200	4,200
Carried forward	67,524	98,851
Charitable activities		
Brought forward	67,524	98,851
Plant & machinery depreciation	2,452	1,753
Motor vehicle depreciation	1,289	6,977
Loss on sale of tangible fixed assets	<u>0</u>	<u>0</u>
	71,265	107,581
Support costs		
Management		
Wages	75,530	71,928
Social security	12,730	16,441
Pensions	25,039	22,037
Premises costs	5,440	13,585
Insurance	1,292	580
Advertising	342	318
Office costs	16,369	4,383
Other	3,461	0
Computer support	0	12,626
Fixtures and fittings depreciation	111	0
Computer equipment depreciation	<u>1,972</u>	<u>755</u>
	142,287	142,654

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Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2021

	30.6.21	30.6.20
EXPENDITURE continued....	£	£
Finance		
Bank and other charges	55	0
Governance costs		
Auditors' remuneration	2,709	1,980
Accountancy fees	2,250	2,790
Legal & professional fees	9,840	0
	<u>14,798</u>	<u>4,770</u>
Total resources expended	228,439	255,004
Net (expenditure)/income	<u>79,918</u>	<u>29,420</u>

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