

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2018
For
Access Plymouth Limited



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For the Year Ended 30 June 2018

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Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2018

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of some fifteen voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty-five pence per mile. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both Mobility Scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. Manual wheelchairs are also available for daily or long-term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of five minibuses for which the drivers provided using a private contractor. The charity administers the scheme through a computerised planning system manned by two-part time salaried planners. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council and Citybus contributes to the Dial a Ride scheme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

Throughout the year various fundraising activities are planned by the Fundraising team. These include Coffee Mornings, a Monthly 100 Club, Easter, Summer and Christmas Draws. The Christmas Draw being the largest. We receive donations of prizes from retailers and businesses throughout the city.

Within our premises we can also provide our clients with refreshments, tea, coffee, biscuits etc.

The main achievements of the charity are to provide a much-needed service to those who are unable to use public transport for various reasons. Also, to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or benefit from socialising at all.

Access Plymouth is a dementia friendly environment, we are working to comply with recommendations put forward to the charity to enable our clients to feel safe.

Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help whenever possible.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2018

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £294,628 (2017: £313,460).

Resources expended during the year are reported at £319,933 (2017: £477,549). Last year, this included the pension deficit of £153,158 which was made up of the £8,043 additional repayments made during the year plus the provision for the amount owed at 31 March 2017 of £145,115. There is no such expenditure this year, and the provision for the amount owing as at 30 June 2018 stands at £136,958.

The reason for the pension deficit provision is that the Pensions Act 2011 has retrospectively amended the definition of a money purchase scheme. As a result, the scheme that the charity participated in had now to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers wrote to the charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery place to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £681 a month, increased to £698 per month from April 2018 and set to increase to £714 per month from April 2019) and ordinary employer contributions to the fund.

Overall the accounts reflect a deficit for the year of £25,305 (2017: deficit of £164,089).

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of Citybus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts last year, the reserves have been depleted and are now a negative £29,428 as at 30 June 2018 (2017: negative £4,123). Without the provision the reserves would be £111,730.

Current reserves are therefore too low and to increase them we as trustees are currently reviewing expenditure with a view to reducing this in as many areas as possible. We have also taken on a part-time fundraiser to bring in additional funds to charity.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Going concern

As set out in the accounting policies in note 1 to the financial statements, the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However, it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition, we would highlight that Plymouth City Council act as our guarantor for the fund and, therefore, should the charity not be able to meet the pension fund liabilities they would be required to do so,

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year of £8,424 and have considered these within the budget. This, along with the reduction of costs following a review of expenses in the year and the decision to take on a part-time fundraiser to bring in additional funds for the charity, suggests that the charity can continue for at least the following twelve months.

The unrestricted funds at 31 March 2018 are in deficit by £29,428. The deficit has arisen following the need to reflect the pension deficit in full during the previous financial year. The total provision is £136,958 as at 30 June 2018 (2017: £145,115) and had this not been included then the reserves would be £111,730.

In addition, the directors have made a member of staff redundant as the related department was making a loss. His redundancy payment and a substantial payment towards his pension liability will have contributed to the deficit.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2018

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its memorandum and articles of association, it was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on the 2nd September 2013 that in accordance with the articles of association of Access Plymouth Ltd, the board consists of members and the directors. Any member of the company can apply to join the committee whence they would be nominated and seconded by the existing members. The directors are the trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07695327 (England and Wales)

Registered Charity number

1143569

Registered office

Mayflower East Car Park
Mayflower Street
Plymouth
Devon County Council
PL1 1QJ

Trustees

Mrs L O Jennings
Mrs J Donnelly
Mrs J Elder
Mr G Thomas – resigned 1.4.17

Company Secretary

Mrs L Hargreaves

Auditors

Devon Audit Partnership
Dart Suite,
Larkbeare House,
Topsham Road
Exeter
EX2 4NG

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime Section 419 (2) of the Companies Act 2006.

Access Plymouth Limited (Registered number: 07695327)

Report of the Trustees
For the Year Ended 30 June 2018

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the report of the trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom generally accepted accounting practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's state of affairs and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to;

- select suitable accounting policies and apply them consistently
- observe the methods and principles in the charity SORP
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware;

- there is no relevant audit information of which the charitable company's auditors are unaware
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are of that information.

AUDITORS

The auditors, Devon Audit Partnership will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on Tuesday 12th March and signed on its behalf by;

Mrs L O Jennings - Trustee



Report of the Independent Auditors to the Members of
Access Plymouth Limited (Registered number: 07695327)

I report to the Trustees of Access Plymouth Limited on my examination of the accounts of the Company for the year ended 30 June 2018.

Responsibilities and basis of report

As the charity trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act'). Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination we have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Institute of Public Finance and Accountancy, which is one of the listed bodies.

I have completed our examination. I confirm that no matters have come to our attention in connection with the examination giving us cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Dominic Measures
CPFA

Devon Audit Partnership, Dart Suite, Larkbeare House, Topsham Road, Exeter. EX2 4NG

Date: 4 March 2019.

Access Plymouth Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For the Year Ended 30 June 2018

| | | Unrestricted fund | Restricted fund | 30.6.18 Total funds | 30.6.17 Total funds (unrestricted) |
|------------------------------------|-------|----------------------|--------------------|------------------------|--|
| | Notes | £ | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 6,975 | - | 6,975 | 3,576 |
| Charitable activities | | | | | |
| Fundraising | | 5,354 | - | 5,354 | 4,302 |
| Transport Services | | 197,066 | - | 197,066 | 220,615 |
| Shopmobility | | 77,301 | - | 77,301 | 72,804 |
| Repairs & Servicing | | 1,836 | - | 1,836 | 2,140 |
| Equipment Sales | | 4,555 | - | 4,555 | 5,101 |
| Other trading activities | 2 | 1,420 | - | 1,420 | 4,509 |
| Investment income | 3 | 122 | - | 122 | 414 |
| Total | | 294,628 | - | 294,628 | 313,461 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 948 | - | 948 | 653 |
| Charitable activities | | | | | |
| Fundraising | | 3,372 | - | 3,372 | 11,201 |
| Transport services | | 277,556 | - | 277,556 | 218,619 |
| Shopmobility | | 17,629 | - | 17,629 | 67,236 |
| Repairs & Servicing | | 12,420 | - | 12,420 | 10,571 |
| Equipment Sales | | 0 | - | 0 | 8,954 |
| Other | | 8,007 | - | 8,007 | 160,316 |
| Total | | 319,933 | - | 319,933 | 477,550 |
| NET INCOME/(EXPENDITURE) | | (25,305) | - | (25,305) | (164,089) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (4,123) | - | (4,123) | 159,966 |
| TOTAL FUNDS CARRIED FORWARD | | (29,428) | - | (29,428) | (4,123) |

Access Plymouth Limited (Registered number: 07695327)

Balance Sheet
At 30 June 2018

| | | Unrestricted fund | Restricted fund | 30.6.18 Total funds | 30.6.17 Total funds (unrestricted) |
|--|-------|----------------------|--------------------|------------------------|--|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible assets | 7 | 14,060 | - | 14,060 | 24,595 |
| CURRENT ASSETS | | | | | |
| Stocks | 8 | - | - | - | 321 |
| Debtors | 9 | 29,607 | - | 29,607 | 22,443 |
| Cash at bank | | 75,806 | - | 75,806 | 113,565 |
| | | <u>105,413</u> | <u>-</u> | <u>105,413</u> | <u>136,329</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (11,943) | - | (11,943) | (19,932) |
| NET CURRENT ASSETS | | <u>93,470</u> | <u>-</u> | <u>93,470</u> | <u>116,397</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 107,530 | - | 107,530 | 140,992 |
| PROVISION FOR LIABILITIES | 11 | (136,958) | - | (136,958) | (145,115) |
| NET ASSETS/(LIABILITIES) | | <u>(29,428)</u> | <u>-</u> | <u>(29,428)</u> | <u>(4,123)</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | (29,428) | (4,123) |
| Restricted funds | | | | - | - |
| TOTAL FUNDS | | | | <u>(29,428)</u> | <u>(4,123)</u> |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 12th March 2019 and were signed on its behalf by;

Mrs L O Jennings - Trustee

Mrs J Donnelly - Trustee

Mrs J Elder - Trustee

L. O. Jennings
J. C. Donnelly
J. Elder

Access Plymouth Limited

Notes to the Financial Statements **For the Year Ended 30 June 2018**

1.ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

There have been no changes in accounting policies for this financial year.

Income

All income is recognised in the Statement of Financial Activities once the charity had entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Tangible fixed assets

Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

| | |
|--------------------------|-------------------------------|
| Improvements to property | - 20% on cost |
| Plant and machinery | - 33% on cost and 25% on cost |
| Fixtures and fittings | - 33% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2018

1.ACCOUNTING POLICIES – continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirements benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and deficit has been reliably valued and discounted. Because of this the Charity has accounted for the scheme deficit with the full discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 – Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value. This year there was £500 recognised in donations from assets donated.

The charity also has approximately 30 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has negative reserves at the year-end 30 June 2018 following the requirement to reflect the pension deficit in full within the accounts last year. The charity however remains a going concern as it can meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

| | 30.6.18 | 30.6.17 |
|--------------------|----------------|--------------|
| | £ | £ |
| Fundraising events | <u>1,420</u> | <u>4,509</u> |

3. INVESTMENT INCOME

| | 30.6.18 | 30.6.17 |
|--------------------------|----------------|------------|
| | £ | £ |
| Deposit account interest | <u>122</u> | <u>414</u> |

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2018

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 30.6.18 | 30.6.17 |
|---|----------------|----------------|
| | £ | £ |
| Auditors' remuneration | 1,770 | 1,500 |
| Depreciation - owned assets | 11,021 | 20,251 |
| (Profit)/Deficit on disposal of fixed asset | 655 | 576 |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2018 nor for the year ended 30 June 2017.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2018 nor for the year ended 30 June 2017.

6. STAFF COSTS

The average number of staff in the year was 7 (2017: 8)

There were no employees with emoluments above £60,000

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2018

7.TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Fixtures & Fittings £ |
|------------------------|----------------------------------|-----------------------------|-----------------------------|
| COST | | | |
| At 1 July 2017 | 28,654 | 26,312 | 1,484 |
| Additions | - | 550 | - |
| Disposals | - | (1,134) | - |
| At 30 June 2018 | <u>28,654</u> | <u>25,728</u> | <u>1,484</u> |
| DEPRECIATION | | | |
| At 1 July 2017 | 28,654 | 20,339 | 1,484 |
| Charge for year | - | 4,003 | - |
| Eliminated on disposal | - | 1,069 | - |
| At 30 June 2018 | <u>28,654</u> | <u>23,273</u> | <u>1,484</u> |
| NET BOOK VALUE | | | |
| At 30 June 2018 | <u>-</u> | <u>2,455</u> | <u>-</u> |
| At 30 June 2017 | <u>-</u> | <u>5,973</u> | <u>-</u> |
| | Motor Vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 July 2017 | 33,534 | 11,313 | 101,298 |
| Additions | - | - | 550 |
| Disposals | (3,525) | - | (4,659) |
| At 30 June 2018 | <u>30,009</u> | <u>11,313</u> | <u>97,189</u> |
| DEPRECIATION | | | |
| At 1 July 2017 | 16,472 | 9,753 | 76,702 |
| Charge for year | 5,688 | 1,330 | 11,021 |
| Eliminated on disposal | (3,525) | - | (4,594) |
| At 30 June 2018 | <u>18,634</u> | <u>11,083</u> | <u>83,129</u> |
| NET BOOK VALUE | | | |
| At 30 June 2018 | <u>11,375</u> | <u>230</u> | <u>14,060</u> |
| At 30 June 2017 | <u>17,063</u> | <u>1,560</u> | <u>24,596</u> |

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2018

8. STOCKS

| | 30.6.18 | 30.6.17 |
|--------|----------------|----------------|
| | £ | £ |
| Stocks | <u>0</u> | <u>321</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.18 | 30.6.17 |
|------------------------------|----------------------|----------------|
| | £ | £ |
| Trade debtors | 13,188 | 2,353 |
| Other debtors | - | - |
| Prepayments & Accrued income | <u>16,419</u> | <u>20,090</u> |
| | <u>29,607</u> | <u>22,443</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.18 | 30.6.17 |
|------------------|----------------------|----------------|
| | £ | £ |
| Trade creditors | 7,658 | 15,264 |
| Accrued expenses | <u>4,285</u> | <u>4,668</u> |
| | <u>11,943</u> | <u>19,932</u> |

11. PROVISIONS FOR LIABILITIES

| | 30.6.18 | 30.6.17 |
|------------|-----------------------|----------------|
| | £ | £ |
| Provisions | <u>136,958</u> | <u>145,115</u> |

Access Plymouth Limited
Notes to the Financial Statements
For the Year Ended 30 June 2018

12. MOVEMENT IN FUNDS

| | At 1.7.17 £ | Net movement in funds £ | At 30.6.18 £ |
|---------------------------|----------------|----------------------------------|-----------------|
| Unrestricted funds | | | |
| General fund | (4,122) | (25,305) | (29,428) |
| TOTAL FUNDS | <u>(4,122)</u> | <u>(25,305)</u> | <u>(29,428)</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 294,628 | (319,933) | (25,305) |
| TOTAL FUNDS | <u>294,628</u> | <u>(319,933)</u> | <u>(25,305)</u> |

Access Plymouth Limited

Notes to the Financial Statements
For the Year Ended 30 June 2018

13. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24-year period. The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 was charged to the profit and loss in full last year plus the unwinding of the provision for the year of £70, less contributions made of £8,043. Leaving the balance at the year-end of £145,115. This year, there is a further unwinding of the provision of £66, less contributions of £8,223, leaving a balance at the year end of £136,958.

The charity will continue to make payments under the repayment plan for the 24-year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place for the next 2 years and will be revised at the end of this period. This is in accordance with FRS 102.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2018.

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2018

| | 30.7.18 | 30.6.17 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 1,475 | 3,176 |
| Grants | 5,000 | 0 |
| Donated services and facilities | 500 | 400 |
| | <u>6,975</u> | <u>3,576</u> |
| Other trading activities | | |
| Fundraising events | 1,420 | 4,509 |
| Investment income | | |
| Deposit account interest | 122 | 414 |
| Charitable activities | | |
| Shopmobility operations | 36,275 | 36,200 |
| Community transport administration | 34,350 | 45,800 |
| DAR susidy | 98,851 | 94,330 |
| Car service | 22,107 | 23,897 |
| Chair hire | 5,809 | 4,516 |
| membership | 4,914 | 4,785 |
| Catering | 1,663 | 1,400 |
| Repairs & servicing | 1,836 | 2,140 |
| Scooter hire | 21,303 | 19,803 |
| Bingo | 80 | 2,893 |
| DAR fares | 36,388 | 35,613 |
| Bike scheme | 2,256 | 0 |
| Shop sales - equipment aids | 155 | 387 |
| Sale of equipment | 4,400 | 4,714 |
| School transport service | 3,114 | 20,900 |
| Drake's Circus Shopmobility | 9,000 | 7,500 |
| Miscellaneous income | 3,611 | 84 |
| | <u>286,111</u> | <u>304,962</u> |
| Total incoming resources | 294,628 | 313,461 |

This page does not form part of the statutory financial statements

Access Plymouth Limited
Detailed Statement of Financial Activities
For the Year Ended 30 June 2018

| | 30.7.18 | 30.6.17 |
|---------------------------------------|----------------|----------------|
| EXPENDITURE | £ | £ |
| Other trading activities | | |
| Opening stock | 321 | 361 |
| Purchases | 627 | 613 |
| Closing stock | 0 | (321) |
| | <u>948</u> | <u>653</u> |
| Charitable activities | | |
| Sundries | 1,712 | 1,236 |
| Motor & equipment maintenance | 481 | 6,009 |
| Repairs and renewals | 1,892 | 1,333 |
| Mini-bus hire expenses | 98,174 | 102,745 |
| Bike scheme expenses | 8 | 0 |
| Bingo cost | 38 | 1,006 |
| Catering costs | 393 | 551 |
| Bad debt | 164 | 190 |
| Car service drivers' claims | 18,440 | 21,953 |
| DAR system licence | 4,200 | 4,200 |
| Carried forward | 125,503 | 139,223 |
| Charitable activities | | |
| Brought forward | 125,503 | 139,223 |
| Plant & machinery depreciation | 4,003 | 5,345 |
| Motor vehicle depreciation | 5,688 | 7,844 |
| Loss on sale of tangible fixed assets | 0 | 576 |
| | <u>135,193</u> | <u>152,988</u> |
| Support costs | | |
| Management | | |
| Wages | 87,113 | 110,189 |
| Social security | 19,533 | 3,752 |
| Pensions | 33,335 | 19,042 |
| Premises costs | 19,128 | 14,219 |
| Insurance | 2,897 | 2,907 |
| Advertising | 3,156 | 871 |
| Office costs | 8,726 | 5,266 |
| Computer support | 634 | 707 |
| Pension deficit | 0 | 153,158 |
| Leasehold depreciation | 0 | 5,731 |
| Computer equipment depreciation | 1,330 | 1,330 |
| | <u>175,851</u> | <u>317,172</u> |

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For the Year Ended 30 June 2018

| | 30.7.18 | 30.6.17 |
|----------------------------------|------------------------|-------------------------|
| EXPENDITURE continued.... | £ | £ |
| Finance | | |
| Bank charges | 36 | 483 |
| Governance costs | | |
| Auditors' remuneration | 1,770 | 1,500 |
| Accountancy fees | 3,450 | 3,600 |
| Legal & professional fees | 2,685 | 1,153 |
| | 7,905 | 6,253 |
| Total resources expended | 319,932 | 477,549 |
| Net (expenditure)/income | <u>(25,305)</u> | <u>(164,088)</u> |

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