

REGISTERED COMPANY NUMBER: 07695327 (England and Wales)
REGISTERED CHARITY NUMBER: 1143569

Report of the Trustees and
Financial Statements For The Year Ended 30 June 2017
for
Access Plymouth Limited

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL



Access Plymouth Limited

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For The Year Ended 30 June 2017

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Report of the Trustees
For The Year Ended 30 June 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's Objects are specifically restricted to the provision or arrangements of transport for disabled, isolated and other persons requiring mobility assistance in Plymouth and its environs.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing aims and objectives and in planning the future objectives.

Significant activities

Access Plymouth Ltd is a Community Transport Association Charity set up to provide a transport solution for disabled, frail and elderly citizens in Plymouth.

It provides three main services which consist of a Community Car service, Shopmobility and a Dial a Ride service across the city. Clients must first register with the Charity and pay an annual membership fee for Shopmobility.

The Charity runs the Community Car service through a bank of some fifteen voluntary drivers who use their own vehicles. This is a not for profit service and they are reimbursed for their fuel at a set rate of forty five pence per mile. The clients telephone the office in order to book their journeys.

Shopmobility is part of a national scheme for the provision of both Mobility Scooters and powered wheelchairs to enable clients to access the city centre within the given boundaries. Manual wheelchairs are also available for daily or long term hire.

Dial a Ride is the third service that the charity provides. Access Plymouth have a fleet of five minibuses for which the drivers are provided using a private contractor. The charity administers the scheme through a computerised planning system manned by two part time salaried planners. All users must register first. The buses cover the city providing transport from people's front doors to most destinations in the city. All the schemes are subsidised by Plymouth City Council and Citybus contributes to the Dial A Ride scheme.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Access Plymouth runs different projects as shown in the accounts.

Throughout the year various fundraising activities are planned by the Fundraising team. These include Coffee Mornings, a Monthly 100 Club, Easter, Summer and Christmas Draws. The Christmas Draw being the largest. We receive donations of prizes from Retailers and businesses throughout the city.

Within our premises we can also provide our clients with refreshments. Tea, coffee biscuits etc.

During the Summer months, Day Trips are run to popular destinations for example, Garden Centres. Suggestions are put forward by our clients.

The main achievements of the charity are to provide a much needed service to those who are unable to use public transport for various reasons. Also to provide a social outlet for those who may live alone and feel isolated. Constantly our clients remind us that if it were not for our services some of them would not be able to leave their homes or to benefit from socialising at all.

Access Plymouth is a Dementia friendly environment, we are working to comply with recommendations put forward to the charity to enable our clients to feel safe.

Our staff and volunteers are well trained, compassionate people who always provide service with a smile and will go the extra mile to listen and help wherever possible.

Report of the Trustees
For The Year Ended 30 June 2017

FINANCIAL REVIEW

Financial position

Grants, charitable income and other income for the year are reported at £313,460 (2016: £319,488).

Resources expended during the year are reported at £477,549 (2016: £313,118) but this includes the pension deficit of £153,158 which is made up of the £8,043 additional repayments made during the year plus the provision for the amount owed at 31 March 2017 of £145,115.

The reason for the pension deficit provision is that the Pensions Act 2011 has retrospectively amended the definition of a money purchase scheme. As a result, the scheme that the Charity participated in has now to be regarded as a defined benefit scheme. The scheme is a multi-employer pension scheme called Devon County Council Pension Fund. The fund managers have written to the Charity to inform us that our proportion of the fund deficit was £153,088, valued at 31 March 2016, which reflects the discounted value.

To avoid crystallising an immediate payment of our now apparent under-funding, we are participating in a recovery plan to repay the deficit over 24 years. With effect from June 2014 the charity is making additional monthly repayments (previously £666.66 a month, increased to £681 per month from April 2017 and set to increase to £698 per month from April 2018) and ordinary employer contributions to the fund.

Overall the accounts reflect a deficit for the year of £164,089 (2016: surplus of £6,370). After adjusting for the provision made for the total owed at 31 March 2017 there is a deficit this year of £18,931.

Principal funding sources

Plymouth City Council continue to be our main source of funding and without their support Access Plymouth Ltd would not exist. We are also very grateful for the support of City Bus and Drake Circus.

Reserves policy

We as a charity have always kept funds in reserve, mainly to cover ourselves in event of redundancies or emergencies at any given time.

Following the need to reflect the pension deficit owed within the accounts this year the reserves have been depleted and are now a negative £4,123 at 30 June 2017 (2016: positive £159,966). Without the provision the reserves would be £140,992.

Current reserves are therefore too low and in order to increase them we as trustees are currently reviewing expenditure with a view to reducing them in as many areas as possible. We have also taken on a full time fundraiser to bring in additional funds to the charity.

The key objective for the reserves policy is to return the charity to positive reserves at which point a formal review of its policy will be undertaken by the trustees.

Going concern

As set out in the accounting policies in note 1 to the financial statements the accounts have been prepared on the going concern basis i.e. on the basis that the charity will continue in operational existence for the foreseeable future being at least twelve months from the date of signing the financial statements.

We acknowledge that the significant pension deficit makes the balance sheet look as if the charity is in poor financial health. However it should be highlighted that a pension fund deficit is a long-term position which may change if the contribution rate is increased, investments perform better or any other assumptions such as retirement age of the members of the scheme change. A pension fund deficit is an actuarial estimate, not an actual liability. In addition we would highlight that Plymouth City Council act as our guarantor for the fund and therefore should the charity not be able to meet the pension fund liabilities they would be required to do so.

As trustees we feel it is more important to consider the total contributions agreed to be repaid by the charity in the coming years as this will have an immediate budgetary effect. We have therefore considered the repayments due for the coming year of £8,175 and have considered these within the budget. This with the reduction of costs following a review of expenses in the year and the decision to take on a full time fundraiser to bring in additional funds for the charity suggests that the charity is able to continue for at least the following twelve months

Funds in deficit

The unrestricted funds at 31 March 2017 are in deficit by £4,123. The deficit has arisen following the need to reflect the pension deficit in full during this year. The total provision is £145,115 and had this not been included then the reserves would be £140,992.

In order to eliminate the deficit reflected we are currently in the process of reviewing expenses with a view to cutting back costs as necessary and increasing charity income through fundraising activities.

Report of the Trustees
For The Year Ended 30 June 2017

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Access Plymouth, as a registered charity, takes the form of a limited company governed by its Memorandum and Articles of Association. It was incorporated 6 July 2011 and registered as a charity on 26 August 2011.

Recruitment and appointment of new trustees

It was agreed at the meeting of the Directors on 2nd September 2013 that in accordance with The Articles of Association of Access Plymouth Ltd, the board consists of Members and the Directors. Any member of the company can apply to join the Committee whence they would be nominated and seconded by the existing members. The Directors are the Trustees of the company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07695327 (England and Wales)

Registered Charity number

1143569

Registered office

Mayflower East Car Park
Mayflower Street
Plymouth
Devon
PL1 1QJ

Trustees

Mrs L O Jennings	
Mrs J Donnelly	
Mr G Thomas	- resigned 1.4.17
Mrs J Elder	- appointed 3.8.16

Company Secretary

Mrs L Hargreaves

Auditors

Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. This report is prepared in accordance with the small company regime (Section 419(2) of the Companies Act 2006).

Report of the Trustees
For The Year Ended 30 June 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Access Plymouth Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Bromhead, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 15 2 18 and signed on its behalf by:



Mrs L O Jennings - Trustee

Report of the Independent Auditors to the Members of
Access Plymouth Limited (Registered number: 07695327)

Opinion

We have audited the financial statements of Access Plymouth Limited (the 'charitable company') for the year ended 30 June 2017 on pages seven to fourteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Report of the Independent Auditors to the Members of
Access Plymouth Limited (Registered number: 07695327)

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

James Groves (Senior Statutory Auditor)
for and on behalf of Bromhead
Chartered Accountants
Statutory Auditors
Harscombe House
1 Darklake View
Plymouth
Devon
PL6 7TL

Date:

Access Plymouth Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 30 June 2017

	Notes	Unrestricted fund £	Restricted fund £	30.6.17 Total funds £	30.6.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		3,576	-	3,576	8,836
Charitable activities					
Fundraising		4,302	-	4,302	4,026
Transport Services		220,615	-	220,615	212,827
Shopmobility		72,804	-	72,804	75,014
Repairs & Servicing		2,140	-	2,140	3,680
Equipment Sales		5,101	-	5,101	11,263
Other trading activities	2	4,509	-	4,509	3,455
Investment income	3	414	-	414	387
Total		313,461	-	313,461	319,488
EXPENDITURE ON					
Raising funds		653	-	653	3,367
Charitable activities					
Fundraising		11,201	-	11,201	10,214
Transport Services		218,619	-	218,619	213,515
Shopmobility		67,236	-	67,236	55,773
Repairs & Servicing		10,571	-	10,571	11,307
Equipment Sales		8,954	-	8,954	7,642
Other		160,316	-	160,316	11,300
Total		477,550	-	477,550	313,118
NET INCOME/(EXPENDITURE)		(164,089)	-	(164,089)	6,370
RECONCILIATION OF FUNDS					
Total funds brought forward		159,966	-	159,966	153,596
TOTAL FUNDS CARRIED FORWARD		(4,123)	-	(4,123)	159,966

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Access Plymouth Limited (Registered number: 07695327)

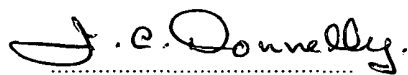
Balance Sheet
At 30 June 2017

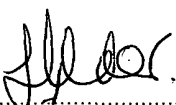
	Notes	Unrestricted fund £	Restricted fund £	30.6.17 Total funds £	30.6.16 Total funds £
FIXED ASSETS					
Tangible assets	8	24,595	-	24,595	16,536
CURRENT ASSETS					
Stocks	9	321	-	321	361
Debtors	10	22,443	-	22,443	19,542
Cash at bank		113,565	-	113,565	129,832
		136,329	-	136,329	149,735
CREDITORS					
Amounts falling due within one year	11	(19,932)	-	(19,932)	(6,305)
NET CURRENT ASSETS		116,397	-	116,397	143,430
TOTAL ASSETS LESS CURRENT LIABILITIES		140,992	-	140,992	159,966
PROVISIONS FOR LIABILITIES	12	(145,115)	-	(145,115)	-
NET ASSETS/(LIABILITIES)		(4,123)	-	(4,123)	159,966
FUNDS	13				
Unrestricted funds				(4,123)	159,966
Restricted funds				-	-
TOTAL FUNDS				(4,123)	159,966

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


Mrs L O Jennings -Trustee


Mrs J Donnelly -Trustee


Mrs J Elder -Trustee

The notes form part of these financial statements

Access Plymouth Limited

Notes to the Financial Statements For The Year Ended 30 June 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Changes in accounting policies

The charity made a change in depreciation policy for Motor Vehicles.

Motor Vehicles are now depreciated 4 years on cost (2016: 5 years on cost)

The change in policy was made after a review of the average life span of the motor vehicles once bought or donated, the new policies being a more accurate reflection of this.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Raising funds includes all expenditure incurred by the charity to raise funds for its charitable purposes and includes costs of all fundraising activities, events and non-charitable trading.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the performance of its activities. It includes both costs that can be allocated to such activities and those of an indirect nature necessary to support them.

Governance costs

Governance costs comprise those costs associated with meeting the constitutional and statutory requirements of the Charity and include Audit fees and costs linked to the strategic management of the Charity.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 33% on cost and 25% on cost
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

All classes of assets are held at cost and are reviewed annually for indicators of impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Access Plymouth Limited

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

This is a multi-employer pension scheme and the scheme administrators have confirmed a detailed valuation has taken place and the deficit has been reliably valued and discounted. As a result of this the Charity has accounted for the scheme deficit with the full discounted valuation being charged to the Income and Expenditure Account less contributions made to date. The unwinding of this discounted provision will happen over the repayment period of 24 years on a year by year basis. This is in accordance with FRS 102 - Retirement Benefits.

Donated goods

The charity receives donated assets which it uses as assets in its business or sells as part of its trading activity. The value of the donation is recognised as income on donation based on its current realisable value. This year there was £400 recognised in donations from assets donated.

The charity also has approximately 30 volunteers that contribute towards different activities carried out such as front reception desk cover, drivers and other general activities.

Going concern

The charity has negative reserves at the year end 30 June 2017 following the requirement to reflect the pension deficit in full within the accounts this year. The charity however remains a going concern as it is able to meet its liabilities as they arise through judicious management of cash flows and this is confirmed by the level of cash held at the year end. Historically the business model has proven to be appropriate and hence based on budgets and forecasts the trustees consider there are no material uncertainties over going concern and there is a valid expectation that the charity will continue in operational existence for the foreseeable future (at least twelve months from the date of signing the financial statements). The financial statements have therefore been prepared on a going concern basis.

2. OTHER TRADING ACTIVITIES

	30.6.17	30.6.16
	£	£
Fundraising events	<u>4,509</u>	<u>3,455</u>

3. INVESTMENT INCOME

	30.6.17	30.6.16
	£	£
Deposit account interest	<u>414</u>	<u>387</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.17	30.6.16
	£	£
Auditors' remuneration	1,500	1,330
Depreciation - owned assets	20,251	14,339
Deficit on disposal of fixed asset	<u>576</u>	<u>546</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2017 nor for the year ended 30 June 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2017 nor for the year ended 30 June 2016.

Access Plymouth Limited

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

6. STAFF COSTS

The average number of staff in the year was 8 (2016: 7)

There were no employees with emoluments above £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,836	5,000	8,836
Charitable activities			
Fundraising	4,026	-	4,026
Transport Services	212,827	-	212,827
Shopmobility	75,014	-	75,014
Repairs & Servicing	3,680	-	3,680
Equipment Sales	11,263	-	11,263
Other trading activities	3,455	-	3,455
Investment income	387	-	387
Total	314,488	5,000	319,488
EXPENDITURE ON			
Raising funds	3,367	-	3,367
Charitable activities			
Fundraising	10,214	-	10,214
Transport Services	213,515	-	213,515
Shopmobility	55,773	-	55,773
Repairs & Servicing	11,307	-	11,307
Equipment Sales	7,642	-	7,642
Other	6,300	5,000	11,300
Total	308,118	5,000	313,118
NET INCOME/(EXPENDITURE)	6,370	-	6,370
RECONCILIATION OF FUNDS			
Total funds brought forward	153,596	-	153,596
TOTAL FUNDS CARRIED FORWARD	159,966	-	159,966

Access Plymouth Limited

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

8. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 July 2016	28,654	20,918	1,484
Additions	-	5,941	-
Disposals	-	(547)	-
At 30 June 2017	28,654	26,312	1,484
DEPRECIATION			
At 1 July 2016	22,923	15,462	1,484
Charge for year	5,731	5,346	-
Eliminated on disposal	-	(469)	-
At 30 June 2017	28,654	20,339	1,484
NET BOOK VALUE			
At 30 June 2017	-	5,973	-
At 30 June 2016	5,731	5,456	-
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2016	15,746	10,623	77,425
Additions	22,750	690	29,381
Disposals	(4,962)	-	(5,509)
At 30 June 2017	33,534	11,313	101,297
DEPRECIATION			
At 1 July 2016	12,597	8,423	60,889
Charge for year	7,844	1,330	20,251
Eliminated on disposal	(3,969)	-	(4,438)
At 30 June 2017	16,472	9,753	76,702
NET BOOK VALUE			
At 30 June 2017	17,062	1,560	24,595
At 30 June 2016	3,149	2,200	16,536

9. STOCKS

	30.6.17 £	30.6.16 £
Stocks	321	361

Access Plymouth Limited

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade debtors	2,353	2,178
Other debtors	-	377
Accrued income	20,090	16,987
	<u>22,443</u>	<u>19,542</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17	30.6.16
	£	£
Trade creditors	15,264	3,074
Accrued expenses	4,668	3,231
	<u>19,932</u>	<u>6,305</u>

12. PROVISIONS FOR LIABILITIES

	30.6.17	30.6.16
	£	£
Provisions	<u>145,115</u>	<u>-</u>

13. MOVEMENT IN FUNDS

	At 1.7.16	Net movement in funds	At 30.6.17
	£	£	£
Unrestricted funds			
General fund	159,966	(164,089)	(4,123)
TOTAL FUNDS	<u>159,966</u>	<u>(164,089)</u>	<u>(4,123)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	313,461	(477,550)	(164,089)
TOTAL FUNDS	<u>313,461</u>	<u>(477,550)</u>	<u>(164,089)</u>

14. PENSION COMMITMENTS

As explained in the accounting policies (note 1), the Charity is participating in a recovery plan to eliminate its pension scheme deficit over a 24 year period. The Devon County Council Pension Fund has advised that the amount of employer debt within the scheme has been valued by actuaries to be £153,088 as at 31 March 2016.

The discounted value of the pension deficit of £153,088 has been charged to the profit and loss in full plus the unwinding of the provision for the year of £70, less contributions made of £8,043. Leaving the balance at the year end of £145,115.

The charity will continue to make payments under the repayment plan for the 24 year period and the discounted deficit provision will be unwound over the same period. This unwinding will be charged to the profit and loss account on a year by year basis. A formal repayment plan is in place for the next 3 years and will be revised at the end of this period. This is in accordance with FRS 102.

Access Plymouth Limited

Notes to the Financial Statements - continued
For The Year Ended 30 June 2017

14. PENSION COMMITMENTS
- continued

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2017.

Access Plymouth Limited

Detailed Statement of Financial Activities
For The Year Ended 30 June 2017

	30.6.17 £	30.6.16 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,176	3,191
Grants	-	5,000
Donated services and facilities	400	645
	<hr/> 3,576	<hr/> 8,836
Other trading activities		
Fundraising events	4,509	3,455
Investment income		
Deposit account interest	414	387
Charitable activities		
Shopmobility operations	36,200	36,200
Community transport administration	45,800	45,800
DAR subsidy	94,330	96,363
Car service	23,897	29,521
Chair hire	4,516	4,850
Membership	4,785	4,957
Catering	1,400	1,304
Repairs & servicing	2,140	3,680
Scooter hire	19,803	21,507
Bingo	2,893	2,710
DAR fares	35,613	30,628
Shop sales - equipment aids	387	273
Sale of equipment	4,714	10,990
School transport service	20,900	10,450
Drake's Circus Shopmobility	7,500	7,500
Miscellaneous income	84	77
	<hr/> 304,962	<hr/> 306,810
Total incoming resources	313,461	319,488
EXPENDITURE		
Other trading activities		
Opening stock	361	565
Purchases	613	3,163
Closing stock	(321)	(361)
	<hr/> 653	<hr/> 3,367
Charitable activities		
Sundries	1,236	893
Motor & equipment maintenance	6,009	17,092
Repairs and renewals	1,333	3,358
Mini-bus hire expenses	102,745	93,963
Bingo cost	1,006	923
Catering costs	551	527
Bad debt	190	183
Car service drivers' claims	21,953	26,021
DAR system licence	4,200	4,200
Carried forward	139,223	147,160

This page does not form part of the statutory financial statements

Access Plymouth Limited

Detailed Statement of Financial Activities
For The Year Ended 30 June 2017

	30.6.17	30.6.16
	£	£
Charitable activities		
Brought forward	139,223	147,160
Plant & machinery depreciation	5,345	4,359
Motor vehicle depreciation	7,844	3,149
Loss on sale of tangible fixed assets	576	546
	<hr/>	<hr/>
	152,988	155,214
 Support costs		
Management		
Wages	110,189	100,489
Social security	3,752	4,734
Pensions	19,042	20,258
Premises costs	14,219	7,323
Insurance	2,907	2,960
Advertising	871	279
Office costs	5,266	6,257
Computer support	707	1,735
Pension deficit	153,158	-
Leasehold depreciation	5,731	5,731
Computer equipment depreciation	1,330	1,100
	<hr/>	<hr/>
	317,172	150,866
 Finance		
Bank charges	484	513
Governance costs		
Auditors' remuneration	1,500	1,330
Accountancy fees	3,600	1,815
Legal & professional fees	1,153	13
	<hr/>	<hr/>
	6,253	3,158
 Total resources expended	<hr/>	<hr/>
	477,550	313,118
 Net (expenditure)/income	 <hr/>	 <hr/>
	(164,089)	6,370
	<hr/>	<hr/>